Mr C Glynn

44 Acre Moss Lane

Kendal

Cumbria

LA9 5QE

23 May 2018

Dear Mr Glynn,

**Kobbs of Kendal Ltd Retirement Benefits Scheme**

We are writing to you about your Sponsoring Employer Loan which was taken out against the above SSAS pension scheme.

After a recent review of the pension scheme, we have noticed that the repayments for the loan have not been paid, which we understand may be an oversight. Under the terms of the loan, repayments of £3,000 are due to be repaid in April each year.

Any non-payment of the loan will require us to report this to HMRC as an unauthorised payment, which could result in tax charges being levied against the scheme. We will be submitting your pension scheme return in 4 weeks’ time and provided that the payments are made within this period, we will not report the missing payments to HMRC.

I trust this to be in order, however should you require any further information or have any questions, please do not hesitate to call 0844 410 0037 where a member of the SSAS team will be happy to help.

Yours sincerely,

***Paul Bennett***

***Senior Pension Administrator***