

Member Information Form

The Pensions Regulator has recently issued new guidance on making pension transfer payments which sets out a number of checks for us to perform before requesting or making transfer payments.

The checks are designed to ensure that your pension savings will be used for the purpose they were intended, to provide you with benefits in your retirement.

Both The Pensions Regulator and H M Revenue & Customs are concerned about the number of individuals who are enticed into pension scams, also known as pension liberation fraud. Many of these scams work by suggesting that they can provide individuals with early access to their pension savings, without explaining the significant tax consequences that are likely to arise as a result.

Please find enclosed a leaflet from The Pensions Regulator which provides guidance on how you can avoid becoming a victim of pension liberation fraud. A recent update from H M Revenue & Customs is also enclosed – you can find more information about the tax consequences of accessing your pension savings early at www.hmrc.gov.uk – search for pension liberation tax consequences.

In order to apply for your transfers into your new scheme we require this form to be completed, signed and returned.

Member Name

National Insurance Number

Date of Birth

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1. Have you received any promotional material or information about the receiving scheme?
 2. Have you received a quotation or illustration of the benefits that would be provided for you in the receiving scheme in exchange for your transfer value?
 3. How did you become aware of the receiving scheme?

4. Were you offered advice from an Independent Financial Adviser in connection with transferring your pension benefits?
5. During the transfer process, has the receiving scheme contacted you with official documentation or has all communication been by email or telephone?
6. Have you felt unduly pressured by anyone to make a quick decision about transferring your pension?
7. As the receiving scheme is an Occupational Pension Scheme, are you employed by an employer that sponsors the scheme?
8. Will you be receiving any cash payment, bonus, commission or loan from the receiving scheme or its administrators as a result of transferring your benefits? If yes, please provide details of the payment you will receive.
9. Have you been advised that your transfer proceeds will be invested overseas?
10. Will part or more of your transfer payment be used as a tax free cash lump sum?
11. Is there any connection between your Scheme Administrator and the investment company you will be using?
12. Have you been told you can access benefits before age 55?

Declaration

I confirm that the information provided above in questions 1 - 12 is, to the best of my knowledge, accurate and complete.

I confirm that I have read and understood the Pensions Regulator leaflet “Predators Stalk your Pension” that was enclosed with this information form.

I understand that the trustees of the scheme can report the payment of my transfer value to the Pensions Regulator and/or Action Fraud

Print Name:

Signed:

Date