

THIS OPTION FORM IS ONLY VALID IF YOU ALSO COMPLETE AND RETURN ALL OF THE TRANSFER PAPERWORK
BY 5PM ON 22 AUGUST 2018. IF YOU DO NOT ALSO DO THIS, THIS OPTION FORM HAS NO EFFECT

NortelPensionsUK

Transfer Value Option Form

You must complete this form and return in the enclosed prepaid envelope, together with fully completed transfer paperwork, by 5pm on 22 August 2018, if you want to transfer your benefits to an alternative arrangement.

Section 1 – your details

Full name	NR Ekins
Member Reference	67069
Telephone number / email address	07966 318 208 neil.ekins@btinternet.com

Section 2 – your declaration


Option	I want to choose this option
Transfer Value	✓

Please turn over the page for more information, and to sign this **Option Form**.

THIS OPTION FORM IS ONLY VALID IF YOU ALSO COMPLETE AND RETURN ALL OF THE TRANSFER PAPERWORK
BY 5PM ON 22 AUGUST 2018. IF YOU DO NOT ALSO DO THIS, THIS OPTION FORM HAS NO EFFECT

Section 3 – declaration

- confirm I have carefully considered all my options and I am making an informed decision. I understand that by signing and returning this form:
- 1. I acknowledge that due to my Plan Pension Value, I will be required to take independent financial advice, and will need to provide the Trustee with appropriate confirmation of this from my financial adviser in the required form, in order to proceed with the **Transfer Value Option**.
 - 2. I confirm that neither the Trustee nor the Plan Administrator has advised me on whether or not it is in my best interests to take up this option and I acknowledge that the Trustee and their advisers do not accept any liability for any advice that I have received from my financial adviser or any other person or organisation.
 - 3. I understand that in order to proceed with this **Transfer Value Option**, I and my chosen receiving pension arrangement will need to complete and return the separate transfer paperwork that has been provided to me, together with all requested documentation, including confirmation from my financial adviser (see 1 above), by the deadlines given in that paperwork. Failure to do this will mean my transfer cannot proceed.
 - 4. Had I not selected this option, the Trustee would have secured a pension for me.
 - 5. I acknowledge that a transfer payment will be made to my selected alternative pension arrangement (based on my updated available Share of Funds at the date of payment) when the Plan exits PPF assessment.
 - 6. I acknowledge that I am responsible for paying any additional tax, including income tax and Lifetime Allowance charges (if applicable) as a consequence of accepting this option.
 - 7. I confirm that I have received and read the cover letter, **Personal Statement** and all relevant **factsheets**.
 - 8. I confirm that I would like this **Option Form** to supersede any previous Option Form returned.

Your name	NR Ekins		
Signature		Date	7/8/2018

Please return this form in the envelope provided to the Plan Administrator at the address below.

Nortel Pensions UK
PO Box 545
Redhill
RH1 1YX

Option Forms received after 5pm on 22 August 2018 will not be accepted

NortelPensionsUK

PO Box 545, Redhill RH1 1YX. Tel: 01707 607601. E-mail: nortel.networks@willistowerswatson.com

Transfer pack

Please find enclosed your Transfer Pack which will need to be completed should you want to transfer your Share of the Funds out of the Plan.

Please note that it is a requirement to take impartial financial advice before going ahead with a transfer of defined benefits (i.e. your main Plan benefits) to a defined contribution arrangement if your Plan Pension Value is more than £30,000.00. Your attached Supplementary Personal Statement will confirm if your Plan Pension Value exceeds £30,000 (which may be the case even if your illustrative transfer value is less than £30,000). Please ensure that you have received advice before you return the necessary forms. We will need confirmation from your financial adviser that appropriate advice has been provided to you when you return the other forms. I enclose a 'Financial advice declaration' form which can be used for this purpose.

I enclose the following:

- A checklist to help ensure you return the correct documents if you wish to transfer your benefits.
- A Transfer Value Option Form which needs to be completed and returned together with fully completed transfer paperwork by 5pm on 22 August 2018 if you choose the Transfer Value Option.
- A 'member declaration' form. This needs to be filled in by you and returned to us by 5pm on 22 August 2018.
- A 'Financial advice declaration'. If your Plan Pension Value is more than £30,000.00, this needs to be filled in and signed by your financial adviser and returned to us by 5pm on 22 August 2018.
- A 'Transfer value information' statement. This is for your information.
- A 'Transfer agreement' form. This needs to be filled in and signed by a representative of your new Plan. Please return the form to us before 5pm on 22 August 2018.
- A 'Transfer-out Trustees; authority' form which needs to be filled in and signed by a representative of your new plan. They need to return this form to us before 22 August 2018.

We will also need evidence of the HM Revenue and Customs registration for the receiving plan before we can go ahead with a transfer, so please send us a copy of the 'Current Scheme Details' from the HMRC internet site at www.hmrc.gov.uk.

In addition, for security identification purposes please send us a photocopy of the relevant page from your passport showing your photograph and passport number. If you do not have a current passport please contact us and we will let you know what other form of identification we require.

Please note we cannot send any transfer payments via a broker. If you want to go ahead with the transfer, we will need to send the transfer payment straight to the new pension arrangement.

The transfer value is an estimate only of your Share of the Funds at 31 May 2018. **Payment of any transfer values cannot be made until the Plan exits PPF assessment** and will be based on market conditions and funds actually recovered at that time.

If the receiving arrangement is a newly registered occupational pension plan, we may request additional information from you and the trustees of the receiving pension plan. **This could delay payment of the transfer value.**

Please use the following checklist to ensure you return the correct documents to us and provide us with all the information we need by 5pm on 22 August 2018. Failure to do so will mean that a transfer value payment cannot be made when the Plan exits PPF assessment and your benefits would be secured with our chosen insurance provider.

Enclosed

If you wish to transfer your benefits:

1. Transfer Value Option Form



2. Member declaration form, including:

a) Identity verification form and photocopy of passport showing photograph and passport number

b) Original birth certificate (if you live abroad) N/A



c) Two original utility bills received in the last 3 months to confirm your address (or suitable alternative if you live abroad)

3. Copy of signed 'Financial advice declaration' or other suitable confirmation from your financial adviser, to confirm you have received appropriate financial advice, if applicable.



'Transfer agreement' form



Copy of 'Current Scheme Details' for receiving plan



You would subsequently be able to choose to take early retirement through our insurance provider, but you would have to request this from our chosen insurer, and the benefits will be provided on the insurer's terms at the time you take early retirement so the amounts payable are likely to be different.

Transfer Value Option

Your indicative transfer value at 31 May 2018

£79,840

If you would like to take the **Transfer Value Option**, then because your Plan Pension Value is higher than £30,000, you are required to take independent financial advice, and the Trustee will require evidence of such advice before authorising a transfer of your benefits.

Other important notes

The estimated figures contained in this statement are based on our understanding of current insurer pricing, recoveries expected to be received by 8 October 2018 and market conditions at 31 May 2018. These figures are therefore subject to change as we proceed through the insurance process and are not guaranteed. We will confirm the actual benefit amounts when we secure your chosen option.

How to choose an option:

- If you are happy with the form of benefits due to be secured for you following the closure of the previous Option Window (i.e. the option you have previously selected or the default that applies to you) , then you do not need to do anything.
- If you want to change the form of benefits due to be secured for you and want:
 - A **Deferred Pension With No Increases In Payment** - you must call the Plan Administrator by 8 August 2018.
 - One of the **Early Retirement** options - please contact the Plan Administrator as soon as possible and by 8 August 2018 at the latest to obtain the early retirement paperwork. You will also need to complete and return the enclosed **Early Retirement Option Form** by 5pm on 22 August 2018. The additional retirement paperwork will need to be completed and returned by the deadline that will be provided – please see above for the implications of not completing the additional retirement paperwork by this deadline.
 - The **Transfer Value** option - please complete the enclosed **Transfer Value Option Form** and all the forms in the Transfer Pack and return by 5pm on 22 August 2018. If you do not complete the **Option Form** and transfer pack by this date you will not be able to take a transfer value as part of this process.

You only need to return an **Option Form** if you no longer want the benefit being secured for you following the previous option window closing.

Summary of your options:

1. If you fully complete the paperwork for the **Transfer Value Option** (or your chosen pension option) by 22 August 2018, then this will automatically override any pension choice you may have previously made in June.
2. If you take no action, or the paperwork is not fully finalised by 22 August 2018, then if you previously notified us of a pension choice in June, this is the pension option you will receive.
3. If you want your **Deferred Pension** Option or one of your **Early Retirement** Options you must call the Plan Administrator by 8 August 2018.
4. If you did not make a specific choice in June then you will receive the default pension option which is a **Deferred Pension With No Increases In Payment**.

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Member declaration

By signing this agreement:

- I understand all the conditions detailed above.
- I confirm that my date of birth shown is correct.
- I consent to Willis Towers Watson carrying out the security identification check.
- I acknowledge:
 - o receipt of the Government's pension scams leaflet, provided with my Option letter, and have read and understood the contents of this guide.
 - o that the Financial Conduct Authority, the Pensions Regulator and the Pensions Advisory Service issue information about transfers that might assist me in deciding whether to request this transfer from the Plan.
- I agree to the payment of the transfer value as described above to the receiving pension plan.
- In line with the requirements introduced in the Pension Schemes Act 2015, I confirm that if my Plan Pension Value is more than £30,000.00, I have taken appropriate independent advice from a financial adviser registered by the Financial Conduct Authority before deciding to transfer my main Plan benefits*.

Please confirm the name and FCA registration number of your financial adviser:

Print name: _____ FCA number: _____

Please also send us a copy of the signed confirmation from your financial adviser that they have given you appropriate advice in accordance with the Pension Schemes Act 2015.

*Note: This does **not** apply if:

- The benefits to be provided under the receiving pension plan are not 'flexible benefits' (e.g defined contribution and cash balance benefits) for the purposes of the Pension Schemes Act 2015 and you provide adequate confirmation that the benefits to be provided are "safeguarded benefits"(e.g defined benefit or career average benefits) or
- You are transferring only the value of your 'flexible benefits'AVCs.

Signature:  _____ Date: 2/8/2016 _____

Print full name: NEIL RICHARD BOW _____

(including first name, middle name/s and surname).

Financial advice declaration

Member's full name:	Mr Ekins
Address:	
Date of birth:	07 January 1964
Full name of the ceding pension scheme:	Nortel Networks UK Pension Plan
Member's reference number in the ceding scheme:	67069
Full name of the receiving pension scheme:	

I confirm that I have provided the above named with the necessary advice in accordance with the Pension Schemes Act 2015 (Transitional Provisions and Appropriate Independent Advice) Regulations 2015. I confirm that:

- (a) The advice has been provided which is specific to the type of transaction proposed by the member or survivor;
- (b) s adviser, I have the necessary permission under Part 4A of the Financial Services and Markets Act 2000, or resulting from any other provision of that Act, to carry on the regulated activity under article 53E of the Regulated Activities Order.
- (c) The name of the company and firm reference number of the company or business for which I work as adviser, for the purposes of authorisation from the Financial Conduct Authority to carry on the regulated activity in article 53E of the Regulated Activities Order is:

Name of company:	
FCA reference number of company:	

- (d) The member's or survivor's name and the name of the scheme in which the member or survivor has subsisting rights in respect of 'safeguarded' benefits to which the advice given applies is as stated above.

Signature:	
Print name:	
FCA reference number of adviser:	

NortelPensionsUK

Supplementary Personal Statement

NR Ekins

Please refer to your original option letter and factsheets for more information about each of your different options.

This **Supplementary Personal Statement** includes your estimated benefit for each option and some additional information. Please note that these figures are estimated, so they are subject to change and are not guaranteed. The actual amounts will depend on a number of factors, such as changes in market conditions and insurance pricing between now and the date we secure your benefits, as well as the amount of any additional recoveries received. We will confirm the actual amounts when we secure your chosen benefit.

Your benefits shown in this letter and **Supplementary Personal Statement** are based on the following data that the Plan Administrator holds for you:

About you

Member reference	67069
Date of birth	07 January 1964
Your Minimum Pension Age in the Plan	50
Your Normal Pension Age	62

If any of the above data is incorrect, please contact the Plan Administrator.

Please note that all of these figures are estimated, so they are subject to change and are not guaranteed.

Deferred pension options

Deferred Pension With No Increases In Payment

Estimated deferred pension at October 2018 which will increase until retirement but with no increases in payment	
Deferred pension which will not increase in payment	£3,353.16 a year

Early retirement pension options

For the purposes of these estimates we have assumed your first early retirement pension payment, which is when the Plan exits PPF assessment, which is currently expected to be October 2018.

Early Retirement Pension With No Increases In Payment (with no tax-free cash lump sum)

Estimated early retirement pension with annual increases in payment	
Element of initial pension which will not increase in payment	£3,070.56 a year
Estimated amount of the Lifetime Allowance used up under this option	6%

Early Retirement Pension With No Increases In Payment (with maximum tax free cash lump sum)

Estimated early retirement pension with annual increases in payment plus tax free cash lump sum	
Tax free cash lump sum	£16,293.00 a year
Element of initial pension which will not increase in payment	£2,443.92 a year
Estimated amount of the Lifetime Allowance used up under this option	7%

The tax-free cash lump sum quoted is the maximum amount of tax-free cash that you may take from the Plan based on current legislation. You may also take any lower amount, which would leave you with a higher residual annual pension. If you are interested in an alternative amount please contact the Plan's Administrator as soon as possible and by 8 August 2018 at the latest.

Important information on the Early Retirement Pension options

If you wish to select one of the early retirement pension options, as well as returning the relevant option form, please contact the Plan Administrator as soon as possible, and by 22 August 2018 at the latest, to obtain the additional early retirement paperwork that you will need to complete and return to enable your pension to be paid.

If you do not complete the additional early retirement paperwork by the deadline provided we will not be able to process your early retirement pension and we will instead secure for you a Deferred Pension with our chosen insurance provider.

Member Declaration Form

To be completed by the member.

I confirm that I have received a statement from the receiving pension plan showing the benefits to be awarded in respect of the transfer payment.

Please pay to the receiving pension plan named on the first page of the Transfer Agreement form, all or part of my transfer value in the Nortel Networks UK Pension Plan as detailed below:

Description of benefit to be transferred: (please tick below)

The value of all my benefits (ie main Plan and Additional Voluntary Contributions (AVCs))

☒

The value of my main Plan benefits only (ie excluding my AVCs)

☐

The value of my AVCs only

☐

I understand that:

- The payment will be instead of the benefits due, or benefits that would have been due to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries, arising from my membership of the Plan;
- The benefits provided by the receiving pension plan may be in a different form and of a different amount to those which would have been due under the Plan;
- Unless I have contracted-out benefits in the Plan and the receiving pension plan was contracted-out on a salary related basis before 6 April 2016, there is no statutory requirement on the receiving pension plan to provide for survivors' benefits out of the transfer payment.

I agree that on payment of the transfer to the receiving pension plan:

- Where the transfer is of the whole of my entitlement under the Plan, I release and discharge the Trustees of the Plan from all liability to provide benefits to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries arising from my membership of the Plan;
- Where the transfer is of part of my entitlement under the Plan, I release and discharge the Trustees of the Plan from all liability to provide those benefits to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries which are included in the transfer; and
- I will protect the Trustees against any costs, claims, demands or expenses which may become due as a result of the payment.

Identity verification requirements

Name of the member: NR Ekins

Reference number: 67069

Date of birth: 07 January 1964

Security identification check

As part of our security procedures, before we are able to pay any retirement benefits we will validate your name, address and other personal information supplied by you against appropriate third party databases. In performing these checks, information provided by you may be disclosed to a registered credit reference agency, which may keep a record of the search.

This search is done only to confirm your identity and is not a credit check, so it will not affect your credit rating. Any personal information used will be treated securely and strictly in accordance with data protection legislation.

As a secondary check we will require a copy of the relevant page of your current passport showing your photograph and passport number.

If you do not have a current passport please contact us immediately and we will let you know what alternative documentation we require.

If you have changed your address in the last 3 years, please confirm your previous address:

Postcode: _____

I consent to Willis Towers Watson carrying out a security identification check and I enclose a copy of my current passport.

Signature: _____

Date: _____

Print full name: NEL RICHARD EKINS

(including first name, middle name/s and surname).

If you are currently living abroad please **also** send us the following items:

- Your original birth certificate

☐

AND

- Two original utility bills received in the past 3 months*

☐

*Note: If you are unable to provide two utility bills we will accept bills or notices from other recognised organisations that clearly show your name and address (e.g. a credit card bill, phone bill or tax code notice from HMRC). If you are unsure, please contact us for guidance.

Please ensure that you complete and return this document promptly to avoid any delay in the payment of your benefits.

NortelPensionsUK

Early Retirement Pension Option Form

Complete this form and return in the enclosed prepaid envelope ONLY if you want to choose an **Early Retirement Pension With No Increases In Payment**. You must contact the Plan Administrator by 8 August 2018 to obtain the additional retirement paperwork that you will also need to complete and return by 22 August 2018 to enable your pension to be put into payment when the Plan exits PPF assessment.

Section 1 – your details

Full name	NR Ekins
Member Reference	67069
Telephone number / email address	

Your pension and/or lump sum will be paid directly into your bank account when it starts to be paid. Please provide these details:

Bank / Building Society	
Full address (including postcode)	
Your name on the account	
Account number	
Sort code	
Roll number (building society only)	

Section 2a – your selection for increases

Option	I want (please tick one box as appropriate)
Early Retirement Pension With No Increases In Payment	

Section 2b – your selection for tax-free cash

Option	I want (please tick one box as appropriate)
No tax-free cash lump sum	
Maximum tax-free cash lump sum*	


* If you would like to take a tax-free cash lump sum which is less than the maximum illustrated please call the Plan Administrator.

Please ensure you tick one box in Section 2a and one box in Section 2b, otherwise we will not be able to process your retirement and payment of your pension will be delayed.

Section 3 – declaration

I confirm I have carefully considered the options and I am making an informed decision. I understand that by signing and returning this form:

1. I confirm that neither the Trustee nor the Plan Administrator has advised me on whether or not it is in my best interests to take up the selected options and that the Trustee and their advisers do not accept any liability for any advice that I have received from my own adviser or any other person or organisation.
2. The Trustee recommends members consider taking independent financial advice before choosing their retirement options. I understand that I can seek independent financial advice from my own IFA and have taken the level of advice I feel necessary to make an informed decision about my benefits.
3. I acknowledge that I am responsible for paying any additional tax, including income tax and lifetime allowance charges (if applicable) as a consequence of accepting this option.
4. I acknowledge that I need to complete and return additional paperwork to enable the pension to come into payment when the Plan exits PPF assessment and for any tax-free cash lump sum, where selected to be paid.
5. I confirm that I have received and read the covering letter, **Supplementary Personal Statement**, original **Personal Statement** and all relevant **factsheets**.
6. I confirm that I would like this **Option Form** to supersede any previous **Option Form** returned.

Your name	NR Ekins		
Signature		Date	2/8/2018

Option Forms received after 5pm on 22 August 2018 will not be accepted.

Transfer agreement

Transfer of all or part of the cash equivalent or transfer value to another UK pension plan

**PLEASE COMPLETE ALL RELEVANT SECTIONS OF THIS FORM AND RETURN THIS
BY 22 August 2018**

If you want to transfer to a qualifying recognised overseas pension scheme (QROPS) please let us know immediately as different forms will need to be completed. You do not need to complete this Transfer agreement.

Name of the transferring pension plan ('the Plan'): Nortel Networks UK Pension Plan
Name of the member: **NEIL EKINS**
Reference number: **67069**
Date of birth: **07/01/1964**
Non-Guaranteed transfer value: **£79,840**

To be filled in by the administrators of the receiving pension plan

Name of the receiving pension plan: **KERSHON LTD PENSION SCHEME**

If the receiving pension plan is a personal pension or stakeholder plan, please fill in the box below (otherwise leave blank):

FCA registration number of receiving plan provider: _____

Is the receiving pension plan a SIPP?

Yes ☐

No ☐

Receiving pension plan verification requirements

Please provide evidence of the HM Revenue & Customs registration status for the receiving plan by sending us a copy of the 'Current Scheme Details' from the HMRC internet site at www.hmrc.gov.uk.

Copy enclosed:

Yes ☒

Nortel Networks UK Pension Plan
Transfer-out Trustees' authority

Name of member: NEIL EKINS

Reference number: 67069

On behalf of the ~~Trustees~~ ^{PRACTITIONER} / Scheme Administrator of the following arrangement, we give you permission to ask HM Revenue & Customs for any information about the plan's registration status.

Name of the plan: KERSHON LTD PENSION SCHEME

Address and postcode:

C/O 48 CHORLEY NEW ROAD,

BOLTON

BL6 3D BL1 4AP

Pension scheme tax reference (PSTR)/ QROPS
reference number:

00831641 RM

Name of Scheme Administrator:

^{PRACTITIONER}

PENSION PRACTITIONER

Employer contracting-out number:

N/A

Scheme contracting-out number:

N/A

Signature by, or on behalf of, the ~~Trustees~~ ^{PRACTITIONER} / Scheme Administrator:



Print name: EMMA DANE

Position: SENIOR ADMIN & AUTHORISED SIGNATORY

Scheme Administrator ID no. (if applicable): 00023193

Date: 10/08/2018

Please return the filled-in form to:

Nortel Networks UK Pension Plan
PO Box 545
Redhill
Surrey
RH1 1YX

The completed form must be returned by 22 August 2018.

1948-1949

1949-1950

1950-1951

1951-1952

1952-1953

1953-1954

1954-1955

1955-1956

1956-1957

1957-1958

1958-1959

1959-1960

1960-1961

1961-1962

1962-1963

1963-1964

1964-1965

Bank details of receiving pension plan

We will transfer the payment directly to the receiving pension plan's bank account.

Please fill in the section below for all types of receiving pension plan.

Bank account

Name of the account:

KERSHON LTD PENSION SCHEME

Bank:

ALLIED IRISH BANK (GB)

Branch address and postcode:

ST JAMES'S HOUSE, CHARLOTTE

STREET, MANCHESTER,

M1 4DZ

Account number:

0	4	9	1	9	0	8	8
---	---	---	---	---	---	---	---

Sort code:

2	3	-	8	3	-	9	6
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Reference to be quoted in the payment:

KERSHON / Neil - NORTELTVI

Guarantee from receiving pension plan

We confirm to the Trustees of the Plan that:

- The receiving pension plan is registered under Chapter 2 of Part 4 of the Finance Act 2004;
- The member is a member of the receiving pension plan and the sums transferred will be held in connection with that member;
- Where the receiving pension plan is an occupational pension scheme, the member will be provided with transfer credits under the receiving pension plan and the trustees of the receiving pension plan are able and willing to accept the transfer under the governing rules of the plan;
- Where the receiving pension plan is a personal pension or stakeholder plan the member will acquire rights in the receiving pension plan in return for the transfer and the plan is able and willing to accept the transfer under its governing documentation.

1907-1908. The following
are the names of the
persons who were
in the room when
the fire started.

1. J. H. Smith

2. J. H. Smith

3. J. H. Smith

Signature for and on behalf of the administrator of the receiving pension plan:



Print name: EMMA DANE Title: MISS

Position: SENIOR ADMIN & AUTHORISED SIGNATORY

Address: 48 CHORLEY NEW ROAD,
BOLTON
BL1 4AP

Date: 10/08/2018