

PO Box 529
Bristol
BS34 9DG
www.friendslife.co.uk

PRIVATE & CONFIDENTIAL

Mr N R Ekins
27 Sportsman Lane
Hatfield Peverel
Chelmsford
Essex
CM3 2NP

Our Reference: Pension Quotes/VT
Date: 30 August 2016

Dear Mr Ekins

Member's name: Mr Neil Richard Ekins
Policy Reference(s): G2049012

Further to recent communication concerning the above.

The transfer value of the total benefits held in the fund is £30,643.24. This figure includes an amount of £30,643.24 in respect of former protected rights. The transfer value is not guaranteed and will be recalculated following receipt of all our requirements.

To enable this transfer to proceed, please arrange for the full completion of the enclosed forms and return them to this office.

Receiving scheme acceptance form – to be completed by the new pension provider.
Member's Transfer request form – to be completed by the policyholder.

The Pension Regulator's 'pension scam booklet' is also enclosed for your information and awareness, and it is recommended that you read this in full if you are considering a transfer of benefits.

Please note that before we can proceed with the transfer we need sight of the scheme registration letter or a declaration from the receiving scheme, if the registration number is not applicable.

***If the receiving scheme is a Self Administered Occupational Pension Scheme then the following information is required:**

- Copies of the application forms & any correspondence
- Full name of the receiving scheme's sponsoring employer
- Type of receiving scheme & whether it is insured or self administered
- A copy of the trust deed & rules for the receiving scheme
- Is the company a trading company or dormant
- Is policyholder employed by the company & if so in what capacity
- If policyholder isn't employed, are there any other employees & if so in what capacity

If the receiving scheme is not based in the UK (i.e. it is a Qualifying Recognised Overseas Pension Scheme) please contact us on the number below and ask for an overseas transfer pack.

If you have registered for Enhanced Protection this will be lost if you do not transfer all of your benefits out of the scheme.

If you have any questions please call our Customer Service Centre on 0845 3040401. Our lines are open Monday to Friday, 9am to 5pm. Calls may be recorded for training and security reasons. Please quote the policy reference(s) in any correspondence.

Yours sincerely

A handwritten signature in black ink, reading "Tina Hetherington". The signature is written in a cursive style with a large initial 'T'.

Tina Hetherington
Head of Customer Service

**TRANSFER TO PENSION SCHEME
RECEIVING SCHEME ACCEPTANCE FORM**

SECTION A

Member's name: Mr Neil Richard Ekins
Policy reference(s): G2049012

SECTION B - RECEIVING SCHEME DETAILS

National Insurance Number:	
Member's date of birth:	
Name of receiving scheme/provider:	
The receiving scheme is:	A UK Registered Pension Scheme *
Pension scheme tax reference: (Please enclose a copy of the registration letter)	
Address:	
Direct credit details:	Sort code / /
	Account number
OR	Account payee name
Cheque to be made payable to: (If the Receiving Scheme is an Insured Scheme the cheque must be made payable to the insurer)	
Your reference to be included:	

* If the receiving scheme is a non UK scheme (a Qualifying Recognised Overseas Pension Scheme) please contact us for an overseas transfer pack.

SECTION C – RECEIVING SCHEME DECLARATION

We undertake that the receiving scheme is: *please tick one only*

- Registered Defined Benefit Occupational Pension Scheme ☐
- Registered Defined Contribution Occupational Pension Scheme ☐
- Individual Personal Pension Scheme ☐

We declare that the information given is true and correct. We confirm that the transfer value will be applied to provide relevant benefits that are consistent with the Finance Act 2004.

We being the Trustees of the Scheme certify that:

1. The information and particulars given above are correct.
2. The policyholder is a member of the Scheme.
3. The transfer payment will be applied to provide benefits for and in respect of the policyholder.

Signed _____ Date _____

MEMBER'S TRANSFER REQUEST FORM

NAME: Mr Neil Richard Ekins

POLICY REFERENCE(S): G2049012

TO: Friends Life

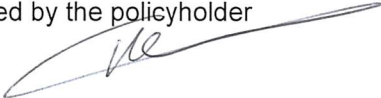
On receipt of approval from the trustees of the Receiving Scheme, I request Friends Life to make a transfer payment in respect of the above policy reference number(s) held under the Rainbow plus Pension Scheme ("the Transferring Scheme") to the following Scheme:

..... ("the Receiving Scheme")

(please enter the scheme name in full)

I hereby consent to the transfer and authorise Friends Life to make a transfer payment to the trustees/administrators of the Receiving Scheme in full discharge and satisfaction of any obligation on the part of Friends Life to give effect to the pension benefits in respect of the policy reference number(s) quoted above held under the Transferring Scheme.

I undertake to destroy any policy documentation previously issued to me in respect of this contract.

Signed by the policyholder


Dated

PLEASE ENSURE THAT THE NAME OF THE RECEIVING SCHEME HAS BEEN ADDED TO THIS FORM

Full name of the policyholder

NEIL RICHARD EKINS

1 September 2016

Our reference: CE\0026568329

Mr NR Ekins
27 Sportsman Lane
Hatfield Peverel
Chelmsford
CM3 2NP

Policyholder(s): Mr Ekins
Policy number(s): A00878557

Dear Mr Ekins

Thank you for your recent enquiry concerning this policy. Please note that each policy listed above includes any endorsements that may have been issued since the policy was taken out.

The current fund value as at 1 September 2016 is £25,320.19.

The transfer value as at 1 September 2016 is £25,320.19.

The transfer value is the policy value after we have taken off any charges and penalties that may apply to your policy. You can refer to your policy documentation to find out more about what we apply.

The transfer value is not guaranteed and we will re-calculate it on receipt of all our requirements.

So we can transfer this policy we need the following:

- Transfer Payment Release Form - completed and signed by both the Policyholder and an authorised signatory of the receiving scheme.
- The Original Policy Schedule.

In certain circumstances we may want some more information. If this is the case, we will contact you promptly with full details of what we need from you. However once we have everything we need, we will begin the transfer of this policy without delay. When calculating the transfer value of your fund, we will use the calculation price prevailing on the day following receipt of the fully completed Transfer Payment Release Form.

Please note, for us to transfer the policy, we need all of our transfer requirements to be with us within six months from the date the policyholder signs the Transfer Payment Release Form.

If you're unsure about what to do with your policy we would strongly recommend you seek advice from an Independent Financial Adviser (IFA). If you don't already have an IFA you can find advisers in your area at www.unbiased.co.uk.

If you need any further information, please contact us on 0800 073 1777 between 8:30am and 5:30pm Monday to Friday not including bank holidays.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Carl Ellen', written in a cursive style.

Carl Ellen
Policy Admin Telford

The following attachments are included:

Combined Transfer Payment Form

Transfer warning insert for occupational and pension products



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TRANSFER PAYMENT RELEASE FORM

NOTES TO HELP YOU WHEN COMPLETING THIS FORM

Notes applying to more than one section

This form should be completed when you have chosen to transfer your pension fund with us to another provider.

All pages of this form should be returned to us. Do not separate and send back only part of a form, as it will delay your request.

You may lose all or some of your benefits on transfer, for example:

- If your policy has a guaranteed annuity rate (GAR) this will be lost on transfer.
- If you are a member of an Executive Pension Scheme where you are entitled to more than 25% tax-free cash lump sum, this entitlement will be lost unless the transfer is a **block transfer**.
- If you were previously a member of an Occupational Pension Scheme and you are entitled to more than 25% tax-free cash lump sum, this entitlement may be lost on transfer.
- If you have rights in a Section 32 policy (This is where you transferred benefits from a previous employer's Occupational Scheme.), and after A-day wish to transfer those rights to another scheme.
- If your policy has a protected low pension age, because of the job you do, this will be lost unless the transfer is a **block transfer**.
- Where enhanced protection applies to your pension savings (or you've registered for fixed protection 2012 or fixed protection 2014), this will be lost unless it is a **permitted transfer** under HMRC rules.
- If your policy started on or before 10 December 2003 then you may have a right to retire between the ages of 50 and 75 (unless you have an earlier protected pension age). If you transfer out of this policy you will lose this right and after 6 April 2010 you will not be able to retire until age 55.

For more information about the terms in bold text above please refer to the member pages of the Registered Pension Schemes Manual (RPSM) <http://www.hmrc.gov.uk/manuals/rpsmmanual>.

We will pay the benefits from this policy to your selected receiving scheme provided both you and the receiving scheme administrator have completed this form accurately and given us all the necessary information.

You can find more about transfers on HM Revenue & Customs (HMRC) website, <http://www.hmrc.gov.uk>.

Section 1 – Information we already know

Read the information we have completed for you. If any of it is incorrect, please amend the form and sign by the side of the change.

Section 2 – Confirmation from you the policyholder

Read the declaration passages and sign in the space provided. We cannot continue with your transfer request without your signature.

Section 3 – For use by new scheme administrator only

This can only be completed by the Scheme Administrator of the pension provider to whom you want us to transfer your pension fund. Please ensure that they complete all sections and sign the declaration. **DO NOT separate the form and return the separate parts as this will cause delays.**

PLEASE RETURN ALL PAGES OF THIS FORM

Page 1 of 10

Policy Number(s): A00878557

Policyholder(s): Neil Richard Ekins

Transfer Payment Release Form

(to transfer your pension fund to another pension provider)

You may have an alternative to taking, or transferring the money from your pension, why not contact us on 0800 073 1777.

This form is important as it helps us to transfer your pension fund to the new Pension Provider correctly with the minimum of delay.

Section 1 - Information we already know

Part A: Your personal details

	Policy number	A00878557
	Name of policyholder	Neil Richard Ekins
	Name of Member (if different than policyholder)	
	Policyholder's/Member's National Insurance No.	NE031998A
	Type of Scheme (Please write type of scheme here and complete the relevant section unless already completed for you)	Personal Pension Plan

Part B: Your type of UK registered pension scheme

PERSONAL PENSION SCHEME

Part C: Your Pension Value

	Monetary amount of split:	
	Former Protected Rights	£0.00
	Ordinary Rights (all policies except occupational schemes)	£25,320.19
	Total amount to be transferred. *	£25,320.19
	*The transfer value amount is not guaranteed and we will re-calculate it on the day after we receive this form from you, provided it is completed accurately and we have all the information we need.	

PLEASE RETURN ALL PAGES OF THIS FORM

Page 2 of 10

Policy Number(s): A00878557

Policyholder(s): Neil Richard Ekins

Section 2 - Confirmation from you the policyholder

Declaration made by you

Please return your original policy documents with this form. If you cannot find them then, please read the section below.

I have carried out a diligent search in all the places I would expect to find the policies. I have also made enquiries of all people who may be able to give me information about their whereabouts but I have had no success in locating the policies.

If I find out where the policies are, I will inform you immediately. I will also return the policies to you as soon as I find them.

I authorise payment of the Open Market Option/transfer value to the receiving scheme, details of which the receiving scheme administrator has completed in Section 3, Part A. On payment of the transfer I discharge ReAssure Limited from any and all liability under the policies numbered in Section 1, Part A.

Signature of Policyholder/Trustee



Date

Print Name

NEIL RICHARD EKINS

If the policy is held under Trust then we need all the Trustees to sign below.

Signature of Trustee

Date

Print Name

Signature of Trustee

Date

Print Name

Signature of Trustee

Date

Print Name

Signature of Trustee

Date

Print Name

Where the member is NOT the policyholder, please sign below:

Signature of member

Date

Print Name



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PLEASE RETURN ALL PAGES OF THIS FORM

Page 3 of 10

Policy Number(s): A00878557

Policyholder(s): Neil Richard Ekins

Section 3 - For use by the new scheme administrator only

Part A: New scheme details

	Name of Pension Provider	
	Name of Scheme	
	Address of Scheme	
	Postcode	
	Company Telephone Number	
	Reference, to be quoted in correspondence	

Part B: Your type of pension scheme

- (a) ☐ A registered pension scheme governed and administered under UK Pension Law.
If the transfer includes GMP rights (see Section 1) and your scheme will retain these rights in GMP form please provide your contracted-out reference number(s) below:

SCON:	S										
ECON:	E										ECON needed if your scheme is a contracted-out final salary scheme

- (b) ☐ A qualifying recognised overseas pension scheme (QROPS).
Please provide your QROPS reference number as provided by HM Revenue & Customs below:

Q	R	O	P	S						
---	---	---	---	---	--	--	--	--	--	--

(For a definition of what this means you may wish to look at the information on HM Revenue & Customs website <http://www.hmrc.gov.uk>)

Please send us a copy of the QROPS acceptance letter issued by HMRC Audit & Pension Schemes Service (APSS).

- (c) ☐ HM Revenue & Customs reference (if applicable)

Please record number here:

PLEASE RETURN ALL PAGES OF THIS FORM

Page 4 of 10

Policy Number(s): A00878557

Policyholder(s): Neil Richard Ekins

Section 3 - For use by the new scheme administrator only (continued)

Part C: Confirmation of payment details to a UK registered non-Occupational Pension Scheme; otherwise complete Part D

Please make payment to the following:

Bank name: (e.g. HSBC)										
Address:										
Postcode:										
Bank Sort Code:			-			-				
Bank Account Number:										
Building Society Account Number:										
Bank Account Holder's Name:										
Share Account Number:										

Part D: Confirmation of payment details to an Occupational Pension Scheme or any overseas scheme; otherwise complete Part C

Please make payment to the following:

Cheque Payee:										
Address:										
Postcode:										
Payment Reference: (Must be quoted)										

Part E: Complete if the transfer payment is to be sent via an Independent Broker

The Broker is co-ordinating the purchase of an Open Market Annuity	<input type="checkbox"/>
The Broker is employed as a third party administrator of the receiving scheme and administers the Scheme's bank account	<input type="checkbox"/>
The Broker is employed as a third party administrator of the SIPP and administers the SIPP's bank account	<input type="checkbox"/>

PLEASE RETURN ALL PAGES OF THIS FORM

Page 5 of 10

Policy Number(s): A00878557

Policyholder(s): Neil Richard Ekins

Section 3 - For use by the new scheme administrator only (continued)

Part F: Complete if the transfer payment is to be made payable to an Independent Broker

The Broker is the appointed Scheme Administrator of the SIPP (Self-Invested Personal Pension)

☐

Part G: Declaration by receiving scheme administrator

I/We declare that:

the receiving scheme is as specified in Section 3, Part B and that it is willing and able to receive the Open Market Option/transfer payment shown in Section 1, Part C (remembering that this value will be recalculated in line with the policy conditions)

all information given in this section is true and complete.

Part H: Signature of receiving scheme administrator/scheme trustee

Signature:

Print Name:

Date:

Position:

For and on behalf of

(Trustees/Administrator of receiving scheme)



1 September 2016

Our reference: 0026568316

Mr N R Ekins
27 Sportsman Lane
Hatfield Peverel
Chelmsford
CM3 2NP

Policyholder(s): Neil Richard Ekins
Policy number(s): A00878557,
D00878558 and X55166843
Policy name: Personal Pension
Unitised

Dear Mr Ekins

Thank you for your recent request about the estimated future pension benefits of the above policies. Please note that each policy listed above includes any endorsements that may have been issued since the policy was taken out.

We are pleased to enclose a unit statement giving details of your policies as they are now and the estimated fund value, assuming no further contributions are either received or allowed to your policies until your specified retirement date.

If you have any questions, or need more information, please contact us on 0800 073 1777 between 9am and 5pm Monday to Friday, not including bank holidays.

Yours sincerely

Claire Cochrane
Customer Services Manager

ReAssure Pension Projection Personal Pension Unitised

Projection PR99454557741 on policy A00878557, prepared for Mr Neil Ekins.

The effective date of the policy is 1 May 1994.

Projection of your existing Personal Pension Unitised.

Your Personal Details

Mr Neil Ekins

Male

Born - 7 January 1964

What might the retirement benefits be at age 60?

We can't predict what your pension fund might be when you retire because it depends on how well the investments do. But to give you an idea we can show how different investment growth rates could affect the retirement income you eventually get. These are examples, not maximum or minimum amounts - and the value of your pension fund can go up or down and may be worth less than what has been paid in.

The figures below illustrate what you might get back at retirement in 'today's money', which means they take inflation into account. Seeing the figures in this way shows you what they could be worth today. It's important to note that inflation reduces the worth of all savings and investments. The effect of this is shown in the table below and could mean the fund may reduce as well as grow in 'today's money'.

From contributions to this pension policy

Investment Growth	-0.50%	2.40%	5.40%
The estimated fund at retirement will be	£12,300	£15,200	£18,700
To buy an annual pension of	£406	£679	£1,080
OR			
A tax free cash sum of	£3,070	£3,800	£4,680
Plus an annual pension of	£304	£509	£810

We've made some assumptions when estimating the values above:

- These figures are based on an inflation rate of 2.50% each year before your retirement.
- These figures assume that the policy is kept in force in full.
- These figures assume the payment of all contributions as they fall due until you reach your selected retirement date or age 75 (whichever happens first).

We've also made some assumptions about your retirement income:



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- We've assumed your retirement income will be provided through the purchase of an annuity.
- We've assumed that the amount of retirement income you receive remains the same for the rest of your life. If you want your retirement income to increase over time to reduce the effect of inflation you will receive less to begin with, but your buying power would not reduce in the same way.
- When you retire you can take a portion of your pension pot as a tax-free lump sum (up to 25%). Our first set of figures assume that you don't take 25% of your pension pot as a tax-free lump sum, while the second set of figures assume that you do.
- We've assumed that when you take your retirement income it will be on a single life basis and you will guarantee payments for five years. This means that if you die in the first five years of taking out your annuity, payments will continue until the end of the guarantee period. After this no more income will be paid to your spouse if you were to die before them. This means that when you die your retirement income will end and no further benefits will be paid.
- We've assumed that payments of your retirement income will be made monthly in advance.

Other important information about this projection:

- You can choose when you take your retirement income, this can usually be any age from 55 onwards. Your retirement income will depend on how your investment grows and on interest rates at the time you retire.
- You can take your retirement income in other ways than assumed above, such as on a joint life basis.
- These figures are only examples and are not guaranteed - they are not minimum or maximum amounts. What you will get back will depend on the tax treatment of the investment. Your fund may be worth less than the amount you have paid in.
- We review the growth rates we use for projections regularly so these can change over time, and our charges may also change.

We'll send you a statement each year which will allow you to keep track of this pension plan, and what your benefits might be worth in 'today's money'.

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Pension Projection

Personal Pension Unitised

Projection PR99454557742 on policy X55166843 and D00878558, prepared for Mr Neil Ekins.

The effective date of the policy is 1 May 1994.

Projection of your existing Personal Pension Unitised.

Your Personal Details

Mr Neil Ekins	Male	Born - 7 January 1964
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What might the retirement benefits be at age 60?

We can't predict what your pension fund might be when you retire because it depends on how well the investments do. But to give you an idea we can show how different investment growth rates could affect the retirement income you eventually get. These are examples, not maximum or minimum amounts - and the value of your pension fund can go up or down and may be worth less than what has been paid in.

The figures below illustrate what you might get back at retirement in 'today's money', which means they take inflation into account. Seeing the figures in this way shows you what they could be worth today. It's important to note that inflation reduces the worth of all savings and investments. The effect of this is shown in the table below and could mean the fund may reduce as well as grow in 'today's money'.

From contributions to this pension policy

Investment Growth	-0.50%	2.40%	5.40%
The estimated fund at retirement will be	£11,000	£13,600	£16,800
To buy an annual pension of	£364	£609	£969
OR			
A tax free cash sum of	£2,760	£3,410	£4,200
Plus an annual pension of	£273	£457	£727

We've made some assumptions when estimating the values above:

- These figures are based on an inflation rate of 2.50% each year before your retirement.
- These figures assume that the policy is kept in force in full.
- These figures assume the payment of all contributions as they fall due until you reach your selected retirement date or age 75 (whichever happens first).

We've also made some assumptions about your retirement income:

- We've assumed your retirement income will be provided through the purchase of an annuity.
- We've assumed that the amount of retirement income you receive remains the same for the rest of your life. If you want your retirement income to increase over time to reduce the effect of inflation you will receive less to begin with, but your buying power would not reduce in the same way.
- When you retire you can take a portion of your pension pot as a tax-free lump sum (up to 25%). Our first set of figures assume that you don't take 25% of your pension pot as a tax-free lump sum, while the second set of figures assume that you do.
- We've assumed that when you take your retirement income it will be on a single life basis and you will guarantee payments for five years. This means that if you die in the first five years of taking out your annuity, payments will continue until the end of the guarantee period. After this no more income will be paid to your spouse if you were to die before them. This means that when you die your retirement income will end and no further benefits will be paid.
- We've assumed that payments of your retirement income will be made monthly in advance.

Other important information about this projection:

- You can choose when you take your retirement income, this can usually be any age from 55 onwards. Your retirement income will depend on how your investment grows and on interest rates at the time you retire.
- You can take your retirement income in other ways than assumed above, such as on a joint life basis.
- These figures are only examples and are not guaranteed - they are not minimum or maximum amounts. What you will get back will depend on the tax treatment of the investment. Your fund may be worth less than the amount you have paid in.
- We review the growth rates we use for projections regularly so these can change over time, and our charges may also change.

We'll send you a statement each year which will allow you to keep track of this pension plan, and what your benefits might be worth in 'today's money'.

Unit Statement

Policyholder Name: Neil Richard Ekins

Our reference: 0026568316

Valuation Date: 1 September 2016

Under your investment fund name is the group fund name shown in brackets. This is used to show the past investment performance of each main profile fund on our website www.reassure.co.uk.

Policy Number	Policy Name	Investment Fund	Bid Price £	Units Held	Unit Value £
D00878558	Personal Pension Unitised	Managed (B) Pension Standard Series 01(Managed)	9.643	391.7183	3,777.34
F55166845	Personal Pension Unitised	Overseas Equity (B) Pension Standard Series 01(International)	7.386	27.4592	202.81
D00878558	Personal Pension Unitised	Overseas Equity (B) Pension Standard Series 01(International)	7.386	735.7756	5,434.44
D00878558	Personal Pension Unitised	Property (B) Pension Standard Series 01(Property)	5.307	382.9378	2,032.25
A00878557	Personal Pension Unitised	Managed (B) Pension Standard Series 01(Managed)	9.643	451.1532	4,350.47
A00878557	Personal Pension Unitised	Overseas Equity (B) Pension Standard Series 01(International)	7.386	850.0458	6,278.44
X55166843	Personal Pension Unitised	Overseas Equity (B) Pension Standard Series 01(International)	7.386	52.3114	386.37
A00878557	Personal Pension Unitised	Property (B) Pension Standard Series 01(Property)	5.307	442.8125	2,350.01
X55166843	Personal Pension Unitised	Property (B) Pension Standard Series 01(Property)	5.307	23.5303	124.88

Policy Number	Policy Name	Investment Fund	Bid Price £	Units Held	Unit Value £
F55166845	Personal Pension Unitised	Property (B) Pension Standard Series 01(Property)	5.307	10.6380	56.46
F55166845	Personal Pension Unitised	Managed (B) Pension Standard Series 01(Managed)	9.643	11.0073	106.14
X55166843	Personal Pension Unitised	Managed (B) Pension Standard Series 01(Managed)	9.643	22.8743	220.58
Total	£25,320.19				

Please note that these unit values are not guaranteed as fund prices are revalued on a regular basis.

Please keep this in a safe place with all your policy documents.

**Scammed out of
his retirement.**
Don't be next.



Visit **www.pension-scams.com**

 **Pension wise**
Your money. Your choice.
Backed by HM Government

ActionFraud
National Fraud & Cyber Crime Reporting Centre

**The PENSIONS
Advisory Service**



Geoff's story

Tricked into being part of the scam

Bold text highlights typical hallmarks of a scam. These are based on real life experiences of scam victims.

Age: 56

Situation: Two company pensions that he's been paying into for 30 years altogether

Investment offer: overseas property developments

Geoff is looking forward to his retirement. Now he can access his pension more flexibly, he's been thinking about how to spend his money – he wants to help his daughter with a deposit for a flat, and is hoping he'll have a bit left to do up the house and maybe upgrade his car.

His friend mentions an investment opportunity he's bought into, where he got 30% of the value of his pension pot upfront, plus promises of good annual investment returns. Geoff's interested and agrees to have a chat with Chris, his friend's financial adviser. Chris explains that he just needs to sign a document saying he wants to transfer his pension into another scheme, and the money will then get **invested in a hotel** complex in an up-and-coming tourist region **overseas**.

Geoff has a read of the brochure Chris gives him and checks out the website, both of which **look very credible** – they've got government logos and mention the Financial Conduct Authority. He knows he has to **act quickly** as the offer expires in a couple of days so decides to go for it. You only live once.

Within a couple of hours, a **courier** comes round with some papers to sign. Geoff has a quick look through and notices that they say he is now a company director and trustee of his pension scheme. He's a bit confused by that but assumes it's probably all fine, and the courier's waiting, so he signs on the dotted line.

Geoff gets some of his **cash upfront** and spends it on home improvements. He wants to know when he can get the rest of the lump sum, so he tries to call Chris to find out. The line is disconnected, so he searches online and is unable to find any contact details for Chris or his firm.

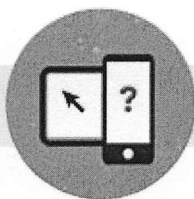
After several more months of trying to locate Chris and the missing money, Geoff calls The Pensions Advisory Service for advice. It quickly becomes apparent that he has probably lost all his pension savings. By **signing the papers and becoming a company director**, he has also taken on new legal duties with Companies House and HMRC that he didn't know about. This leads to HMRC fining him for tax-related offences. Now Geoff can't help his daughter buy a flat, and he'll have to keep on working for far longer than he'd planned so he can pay back his fine. All his savings are gone.



Don't be next.

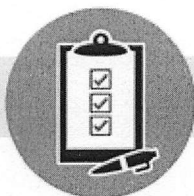
How not to be next

If you're thinking about how to invest your retirement savings, follow these ten steps to protect your pension



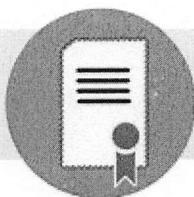
1. Be wary of cold calls and unsolicited texts or emails

Scammers will often claim they're from Pension Wise or other government-backed bodies. These organisations would never phone or text to offer a pension review.



2. Check everything for yourself

People have fallen for scams because they'd been 'recommended by a friend'. Do your homework, even if you consider yourself to be financially savvy – false confidence can lead to getting stung.



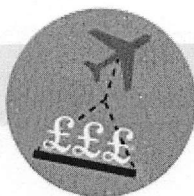
3. Make sure your adviser is on the Financial Conduct Authority (FCA) approved register

Pension scammers may pose as financial advisers. Check to make sure yours is FCA-registered at www.fca.org.uk/register.



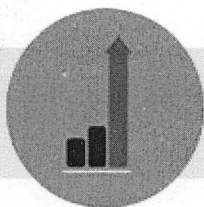
4. Check the FCA's list of known scams

Visit www.fca.org.uk/scamsmart to see if the deal you're being offered is a known scam.



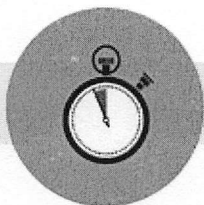
5. Steer clear of overseas investment 'deals'

Well-known scam types include unregulated investment in a hotel, vineyard or other overseas opportunity, and where your money is all in one place – and therefore more at risk.



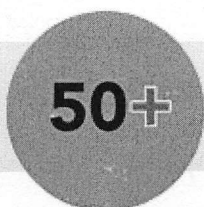
6. Don't fall for 'guaranteed' returns or professional looking websites or brochures

You can never guarantee returns on an investment, and anyone can create a smart website or brochure these days. Question everything, however credible it sounds or looks.



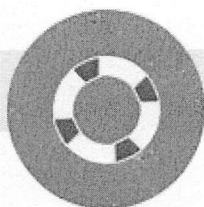
7. Don't be rushed into a decision

Scammers will try to pressure you with 'time limited offers' or send a courier to your door to wait while you sign documents. Take your time to make all the checks you need – even if this means turning down an 'amazing' deal.



8. If you're aged 50 or over and have a DC (defined contribution) pension, talk to Pension Wise

Pension Wise is there to help you investigate your retirement options. Visit www.pensionwise.gov.uk for more information (and to check what kind of pension you have).



9. Ask The Pensions Advisory Service for help

You can call them on 0300 123 1047 or visit www.pensionsadvisoryservice.org.uk for free pensions advice and information.



10. Contact your provider and call Action Fraud if you think you've been scammed

If you've already signed something you're now unsure about, call Action Fraud on 0300 123 2040 and contact your pension provider immediately. They may be able to stop a transfer that hasn't taken place yet.

What can you do with your pension pot?

If you are over 55 years old you can now access your pension savings in new ways, giving you more options about how you fund your retirement years.

Under age 55	Age 55 or older
✗ You can't release or 'cash in' your pension (unless you are too ill to work)	✓ You can use your pension to buy a regular income for the rest of your life (an 'annuity')
✓ You can transfer your pension from one regulated scheme to another	✓ You can use your pension to provide a flexible retirement income ('drawdown')
	✓ You can take your pension as cash in stages
	✓ You can take the whole pot as cash in one go

There may be tax implications for how you access your savings. HMRC charges a tax penalty of at least 55% of an unauthorised withdrawal from your pension savings. Make sure you understand how you will be affected before you make a decision about how to use them.



People like you have lost their life savings after falling for a scam. Don't be next.

A cross-government initiative by:

ActionFraud
National Fraud & Cyber Crime Reporting Centre



Pension scams
Help for individuals

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March 2016



The PENSIONS
Advisory Service

The Pensions
Regulator

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12 September 2016

Strictly Private & Confidential

Mr NR Ekins
27 Sportsman Lane
Hatfield Peverel
Chelmsford
CM3 2NP

Cable and Wireless Superannuation Fund
Member Reference: CWSF0783459

Dear Mr Ekins

Please find enclosed a current cash equivalent transfer value (CETV). This transfer pack should contain all of the information you need.

If you decide to go ahead with the transfer, please bear in mind that the transfer value is only guaranteed for a limited time. **If you do not apply for a transfer by this date, you will lose the right to a guaranteed amount and the transfer will not go ahead.** If you should then request another quotation within one year, this will require you to pay an administration fee of £ 350 +VAT.

The trustees or Premier are not responsible for completing the transfer process. We will not actively contact any party for any outstanding information needed to complete the process. If any party fails to provide some or all of the information we have asked for in this pack, the transfer payment may be delayed and this will mean the guarantee may also end.

You should read this transfer statement alongside the scheme booklet. We will not give you any other information which is already published or shown in the explanatory booklet. As a result, you should read these thoroughly for a full explanation of the scheme basis and rules which apply to the benefits quoted.



From April 2015 anybody transferring out of a defined benefit pension scheme, who has a transfer value of more than £30,000, will need to have taken independent financial advice from a Financial Conduct Authority registered adviser. No transfer can or will be paid where the transfer value is more than £30,000 where appropriate advice on the transfer has not been taken. In order to progress the transfer you should ask your adviser to confirm in writing that:

- The advice that they have provided is specific to your transfer value request

- That they have the required authorisations to provide advice on the transfer of your benefits
- The reference number of the company or business in which the adviser works

The letter should also clearly state that you are the individual that they provided advice to and reference should be made to the scheme in which you hold benefits.

You should provide us with a copy of this letter following which we will check on the Financial Services Register that the adviser has the correct permission to carry out this regulated activity. If it transpires that the adviser is not regulated then in accordance with legislative requirements we will not be able to process your transfer request.

You may already have an authorised adviser but if you do not the following website includes details of who you could approach.

www.unbiased.co.uk

You can check whether your adviser is authorised to provide independent advice by accessing the following website

www.fca.org.uk/consumers

Please make sure that when you contact our office you quote the membership reference number.

Yours sincerely



Matthew Holden

for Premier Pensions Management Ltd, administrator acting on behalf of the Trustees of the Cable and Wireless Superannuation Fund

Phone 0800 122 3490

Email cwcpensions@premiercompanies.co.uk

Transfer statement

Further information

How to transfer

Before we can go ahead with the transfer, we will need the following documents and information.

Transfer discharge forms

There are two sections to the form which both need filling in. You need to fill in section A and section B should be filled in by the receiving scheme. The transfer will not go ahead until all sections have been fully filled in.



UK transfers

Download and fill in this form for a transfer to a UK based pension arrangement.



Non-UK transfers

Download and fill in this form for a transfer to a non-UK based pension arrangement.

Scheme registration details

The scheme which is making the transfer has a legal responsibility to find out the 'tax approved' status of the arrangement the payment is being made into. For this purpose, we need to receive:

- an approval certificate; and
- a contracting-out certificate.

Original benefit certificate

When you left the pension scheme and became a deferred member, you would have been given a 'deferred benefit statement' which you will need to return with your discharge form. If you have lost this certificate, you will need to fill in the relevant declaration on the discharge form.

Transfer costs

The trustees will not make any administrative charges for transferring your funds. However, you will only have one free transfer value quotation over a 12-month period. If you ask for another quotation, we will charge £350 + VAT. So, if you do want to transfer your benefits, it is important that you and your advisers **act now** to complete the process before the guarantee ends.

Benefit restrictions

We will pay all benefits in line with the terms and conditions of the trust deed and rules. These are governed by the limits laid down by HM Revenue and Customs. In certain circumstances, we may have to restrict benefits. This may be the case if you are entitled to benefits from a former employer's scheme or other exempt approved UK pension arrangement. We are giving you this statement as an example. It is not a statement of entitlement. While we do everything possible to make sure it is accurate, it is not binding on the trustees if we later find there is a mistake or any information is missing.

Transfer statement

Getting more help

The pensions advisory service

The Pensions Advisory Service has been helping members of the public to sort out pension problems since 1983 in various ways. They can provide advice by phone, letter, conciliation or by involving one of their volunteer professional advisers.

The Pensions Advisory Service can also help you by providing information and general advice on a whole range of pension issues.

Phone	0845 601 2923
Email	enquiries@pensionsadvisoryservice.org.uk
Website	www.pensionsadvisoryservice.org.uk

Money made clear

Money Made Clear is the FSA's free impartial service which offers advice and support on all aspects of financial planning.

Website	www.moneymadeclear.fsa.gov.uk
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Pensions Protection Fund (PPF)

Cable and Wireless Superannuation Fund is eligible for the Pension Protection Fund (PPF), which aims to help protect members' pensions if a company becomes insolvent, although it does not guarantee to pay full benefits. Further information is available on the PPF's website.

Website	www.pensionprotectionfund.org.uk
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Premier

Scheme administrator	Matthew Holden
Phone	0800 122 3490
Email	cwcpensions@premiercompanies.co.uk
Online	www.premiercompanies.co.uk



Transfer statement

Transfer value

The following amounts represent the total transfer value available (at this time) from your benefits. We have worked out the transfer value using methods agreed by the trustees. We will only guarantee this for a limited period.

Transfer value

The transfer value represents the actuarial value of the benefits that would otherwise have been retained in pension scheme.

Pre April 1997 Protected Rights	£	52,757.23
Pre April 1997 Non Protected Rights	£	49,401.03
Post April 1997 Non Protected Rights	£	0.00
Post April 1997 Section 9(2B) Rights	£	0.00
Total transfer value available	▶▶ £	102,158.26

In exceptional circumstances the transfer value could reduce. If this happens you will be told the reason for, and the effect of, the reduction within 10 days.

Guarantee expiry date

We can guarantee the transfer value figures provided (not including AVCs) for a limited period. If you do not transfer your benefits before the expiry date, we will need to work out the transfer value figure again and so it may change.

Guarantee expiry date ▶▶ **08 December 2016**

You are entitled to receive one free transfer value quotation each year. If you ask us to provide more transfer values, we will charge you £350 +VAT. If you want to accept the transfer, we must receive your filled-in discharge forms and supporting documents before the 'Guarantee expiry date'.

premier see change

If you would like this letter in a different format, such as large print, please contact us on **0800 122 3200** or email **admin@premiercompanies.co.uk**.

Transfer statement

Your benefits

Preserved benefit

The transfer value quoted is based on the following deferred benefits valued at the date of leaving the scheme.

Post 6 April 1988 Guaranteed Minimum Pension	£269.88
Pre 6 April 1997 pension in excess of GMP	£815.76
Total preserved pension at date of leaving ▶▶	£1,085.64 a year

Employee contribution history

31 March 91	£212.00
31 March 92	£433.00
31 March 93	£581.00
31 March 94	£530.00

Total value of employee contributions ▶▶	£1,756.00
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Membership details

Name	Mr NR Ekins
Membership reference	CWSF0783459
Pension scheme name	Cable and Wireless Superannuation Fund
Date joined	01 August 1990
Date left	22 January 1994
Normal retirement date	31 January 2024
AVC payer	No
Subject to a divorce or court order?	No

Transfer statement

Scheme information

Pension for your husband or wife if you die before retiring

The spouse's pension payable will be 50% of your Guaranteed Minimum Pension (GMP) plus 40% of any pension earned after 06 April 1997. If you are a 1986 scheme member the spouse's pension will be a maximum of 2/3rds of your pension revalued to date of death if the full rate of contributions has been paid through the entire period of membership. For former members of the TR scheme 50% of your pension revalued to your date of death.

5 times your annual preserved pension revalued to date of death. Former TR members 5.5 times your annual preserved pension revalued to date of death

Pension for your husband or wife if you die after retiring

The spouses pension payable will be 2/3rds of your pension at retirement before any the exercise of any pension commencement lump sum, increased to your date of death. The same applies for 1986 scheme members provided that the full rate of contributions has been paid for the entire period of membership. For former members of the TR scheme 50% of your pension before the exercise of any pension commencement lump sum, increased to your date of death.

If you die within the first 5 years of retirement an amount will be held on discretionary trust equal to the unpaid balance of pension instalments due to the fifth anniversary of your date of retirement. Special provisions apply if you are a 1986 scheme member whereby a lump sum equal to 3/12ths of your pension will be paid as a lump sum to your spouse if your death occurs any time after the date 3 months prior to the fifth anniversary of your retirement.

Preserved benefit revaluation

Pensions are increased annually on each 1 April. Guaranteed Minimum Pensions (GMP) will be increased at the statutory rates in accordance with the 1993 pensions act. Any pension in excess of the GMP will be increased by the lower of 5% or the increase in the Retail Prices Index (the reference month for this purpose is December)

Pension increases

Pensions are increased annually on each 1 April. Guaranteed Minimum Pensions (GMP) will be increased at the statutory rates in accordance with the 1993 pensions act. Any pension in excess of the GMP will be increased by the lower of 5% or the increase in the Retail Prices Index for pensions earned up to 05 April 2006, and the lower of 2.5% or the increase in the Retail Prices Index for pensions earned after 06 April 2006 (the reference month used for this purpose is December)

Reference details

Scheme	Cable and Wireless Superannuation Fund
Employer	C and W Limited (prev Plc)
Benefit or section	CWSF Sch 5 and 6
Scheme type	Defined Benefits
Pension scheme tax reference	
SCON	Not applicable
ECON	Not applicable
Scheme status	Closed 31 March 16

Transfer statement

Information about the calculation of the transfer

Actuarial reductions

This transfer value has not been subject to any actuarial reduction.

Transfer value club

This pension scheme is not a member of the public sector transfer club.

Equalisation

We have worked out the transfer value on the basis of equal pension benefits for men and women for service on or after 17 May 1990. This is in line with Article 141 of the Treaty of Amsterdam (previously Article 119 of the Treaty of Rome) and follows various case decisions by the European Court of Justice on making pensions benefits equal for men and women.

The calculations make no allowance for the equalisation of any contracted-out benefits.

The trustees are not willing to sign an 'equalisation indemnity undertaking'.

Transfer statement

Frequently asked questions

How long will it take to pay the transfer?

If you want to go ahead with the transfer, you must fill in the transfer discharge form (along with all the supporting materials) within the three-month guarantee period. The scheme must then pay the transfer value within six months of the guarantee date. This is a legal requirement. If you do not fill in all the forms or return all of the material we have asked for, it will delay your transfer. As a result, you must make sure that your receiving arrangement has given us all of the information we have asked for. If your application to transfer is received after the three-month guarantee period the transfer will not proceed and your application will be treated as a request for a new transfer quotation, which may not be free of charge.

What can I do if the new scheme will not accept the transfer value?

There is no legal requirement for a company pension scheme to accept your transfer value. If this happens, there is nothing you can do, other than ask for the decision to be reconsidered. You can transfer to a personal pension or to a buy-out policy but you should get independent financial advice before you do this.

My transfer is too low but the scheme won't increase it – what can I do?

This depends on why you think the transfer value is too low. In a final-salary scheme, the starting point is the calculation of the preserved pension (shown under 'Preserved Benefits' section). If you think the calculation is not correct, you should tell us what you think is wrong or missing. However, if the scheme confirms that the calculation is correct, in line with the rules and based on the advice of the scheme actuary, it is unlikely that anything can be done.

If I don't transfer now can I move my benefits at a later date?

Yes. You have a legal right to a transfer which you can use at any time up to 1 year before your normal retirement date.

Why should a transfer value reduce?

As you were a member of a final-salary scheme, you are entitled to a preserved pension rather than to a fund of money. In this situation, the transfer value is the scheme actuary's assessment of how much needs to be invested now to produce a pension equal to the preserved pension due at the scheme's normal retirement age. The rate of return used in this calculation is based on the return from investments in shares with an allowance for an element of gilt returns. The transfer value is not related to contributions paid to the scheme.

The lower the rate of return used, the lower the expected future investment return and so the higher the transfer value needs to be. However, if investment conditions justify using a higher rate of return, the transfer values will reduce.

If you are transferring to a new employer's scheme, you will not necessarily lose benefits from a drop in the transfer value due to a change in the rate of return. This is because the new scheme can invest the smaller transfer value in similar investment conditions and so may be able to offer you the same benefits as if they had invested the higher transfer value at the lower rate of investment return.

What if I do not want to transfer?

You don't need to do anything. A transfer will not go ahead without your written authorisation

Discharge form

You need to fill in this to confirm that you want to transfer your benefits, or part of your benefits, to another pension arrangement registered and approved in the UK. The form is needed to give the trustees information that will allow the scheme's administrator, Premier, to transfer your pension.

The transfer form includes sections which you and your new scheme will need to fill in. The transfer will only take place once all sections have been fully filled in and sent to us.

Once a transfer takes place it cannot be reversed. Fill in this form using BLOCK CAPITALS and black ink. Mark answers with an X.

Instructions for filling in this form

You (transferring member)

You must fill in and sign section A.

When you have filled in the form send it to:

Premier
PO Box 2067
CROYDON
CR90 9ND.

You should also return your statement of entitlement which we gave you when you left the Scheme.

When we receive the filled-in discharge form and all supporting documents we have asked for, we will usually transfer the pension within four weeks.

If there are any mistakes or missing information on the form or supporting documents, the transfer will be delayed. Both you and your receiving arrangement are responsible for meeting all of the conditions of the transfer. We and the trustees will not set up, arrange or advise on the transfer or help you fill in these transfer documents. You and your personal advisers are responsible for the transfer process.

Receiving arrangement
(pension scheme you are transferring to)

Section B must be filled in by the receiving arrangement. One of their authorised representatives must sign the sections when they have filled them in.

The receiving arrangement must also give us:

- HMRC Registration Form (previously PSO Approval Letter); and
- Contracting-Out Certificate (if Protected Rights are being transferred).

If they fail to provide these documents, the transfer will not take place.

If the proposed transfer is to a non-registered UK pension arrangement, a Section 615 scheme or any form of overseas arrangement, please contact us immediately as the transfer may not be allowed under the rules of the Scheme and the discharge forms not valid.

We strongly recommend that, if you have not already done so, you get independent financial advice before transferring a pension.



T1V1

Section A - Member's section

Your details

Transferring scheme name ("the Scheme")	<input type="text"/>	
Membership reference	<input type="text"/>	
First names	<input type="text"/>	
Surname	<input type="text"/>	
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>	
Home phone	<input type="text"/>	
Mobile phone	<input type="text"/>	
Email address	<input type="text"/>	
Certificate of benefits	<input type="checkbox"/> I have enclosed my original certificate of benefits which provides details of the entitlement available to me from the Scheme. <input type="checkbox"/> I have not enclosed my original certificate of benefits as I no longer have this document.	

Receiving scheme (where you are transferring to)

Name of your new scheme	<input type="text"/>
Address	<input type="text"/>
Postcode	<input type="text"/> - <input type="text"/>
Policy reference	<input type="text"/>

Transfer options - mark one option with an X

- ☒ **Option 1 - Transfer all pension rights.**
I want you to transfer all pension rights held under the Scheme to my new pension arrangement.
- ☐ **Option 2 - Transfer non-protected rights only**
I want you to transfer only my non-protected rights to my new arrangement. I understand that by choosing this option, the Scheme will keep part of my benefits. Protected rights are the benefits built up in the Scheme as a result of contracting-out of the State Second Pension (S2P), formerly known as SERPS (State Earnings Related Pension Scheme). Some pension schemes still retain special conditions that are attached to how these benefits can be used.
- ☐ **Option 3 - Transfer Additional Voluntary Contribution ("AVCs") funds only**
I want you to transfer only my AVC funds to my new arrangement. I understand that by choosing this option, this Scheme will keep part of my benefits.

Section A - Independent advice

Independent financial advice

Defined benefit (final salary) schemes - if your transfer is above £30,000 then it can only go ahead if you have taken independent financial advice. Your adviser is required to confirm in writing to you that:

- you have received advice regarding a transfer from a defined benefit (DB) arrangement to a defined contribution (DC) arrangement;
- that they have the required authorisations under the relevant legislation to provide advice on the transfer of safeguarded benefits (DB);
- the reference number of the company or business in which the adviser works; and
- the subject matter of the letter should clearly state that advice is being provided to you in respect of your safeguarded benefits in the Scheme.

Name of financial adviser

Address of financial adviser

Postcode

FCA registration number

Phone number

Email address

Pension scams

Pension scams are on the increase. You may have already been targeted.

The scammers have a variety of tricks to catch you out. They may:

- claim that you can access your pension pot before age 55
- approach you out of the blue over the phone, via text message or in person door-to-door
- entice you with upfront cash
- offer a free 'pension review' or try to lure you in with so-called 'one-off' investment opportunities.

The scammers may even pretend that the Government has asked them to contact you. What they won't tell you is that you'll probably never see your pension pot again. Don't be fooled by their promises.

Check the facts before you make an irreversible decision. A lifetime's savings can be lost in a moment.

These questions are designed to help us identify if you have been targeted by a pension scam. If you think you may have been targeted by this type of scam, call The Pensions Advisory Service on 0300 123 1047 before you sign this declaration or any other paperwork. If you have already accepted an offer, from a different pension, call Action Fraud now on 0300 123 2040.

Section A - Avoiding scams

Pension scams

Have you been told you can get access to this pension before age 55? ☐ Yes ☐ No

Have you received policy documents from your new provider? ☐ Yes ☐ No

Has any documentation from your new provider been missing or not forthcoming? ☐ Yes ☐ No

Will you be taking any money from the new pension scheme straight away? ☐ Yes ☐ No

Have you been offered a cash bonus or incentive for transferring your pension? ☐ Yes ☐ No

Are you being pressurised into making this transfer? ☐ Yes ☐ No

Have you been encouraged to speed up this transfer or been offered benefits based on very limited timescales? ☐ Yes ☐ No

Have the risks of pension transfers been fully explained to you by your advisers? ☐ Yes ☐ No

Did you decide to transfer after receiving cold calls, unsolicited emails or text messages about your pension? ☐ Yes ☐ No

Are you aware, that in the vast majority of cases, accessing your pension before the age of 55, will result in significant tax charges? ☐ Yes ☐ No

Are you aware that a transfer is irreversible and that once it goes ahead your benefits cannot be reinstated into this scheme? ☐ Yes ☐ No

Has the new pension scheme been advertised to you using any words like 'load', 'savings advance', 'cash incentive', 'bonus', 'loophole', or 'preference shares'? ☐ Yes ☐ No


Your declaration and signature

Please pay my transfer value to the provider of the new receiving arrangement/scheme. I have been given a statement of this value.

I understand and agree that:

1. the actual amount to be transferred may be more or less than the statement of value if either a guarantee period has ended, or some of all of the value is made up of money purchase benefits where the value is derived from underlying investments which are not guaranteed;
2. once the transfer takes place, it cannot be reversed;
3. upon payment of the transfer value by the Trustees no benefits shall be payable under "the Scheme" to me, my Spouse, family and dependants or any other person claiming in respect of me and all liability relating to my membership of "the Scheme" will be discharged;
4. the benefits payable from the new receiving arrangement/scheme may be more or less than the benefits that would have been payable from "the Scheme" had I left them in there; and
5. the Trustees will not be responsible for ensuring that the transfer value is applied under the new receiving arrangement/scheme nor for the amount or type of benefits to be provided by the new receiving arrangement/scheme in return for the transfer value.

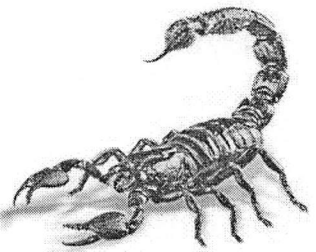
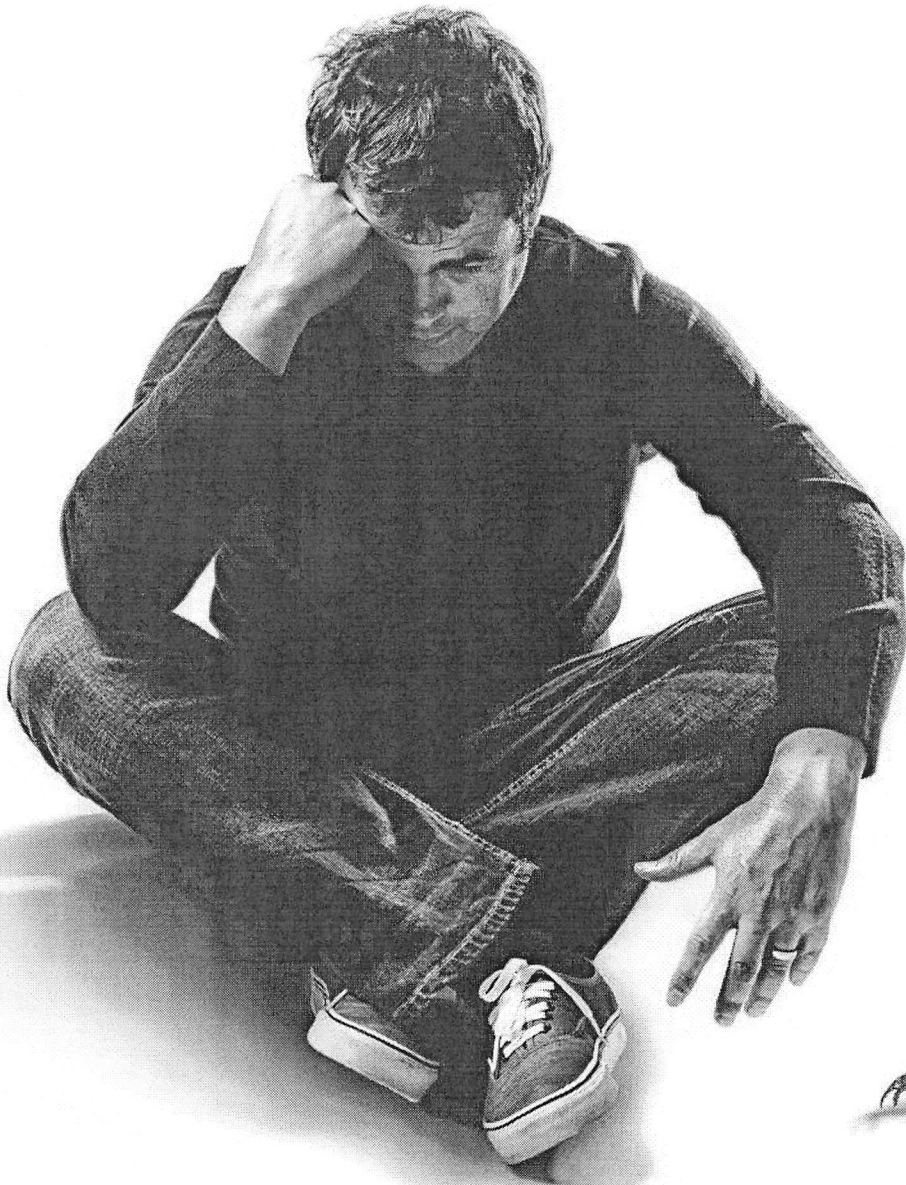
Signature
(the Scheme member)



Date

/ /

A lifetime's savings lost in a moment.



Pension scams. Don't get stung.

ActionFraud
Report Fraud & Internet Crime

THE
PENSIONS
ADVISORY SERVICE

Pension scams are on the increase. You may have already been targeted.

The scammers have a variety of tricks to catch you out. They may:



- claim that you can access your pension pot before age 55
- approach you out of the blue over the phone, via text message or in person door-to-door
- entice you with upfront cash
- offer a free 'pension review' or try to lure you in with so-called 'one-off' investment opportunities.

The scammers may even pretend that the Government has asked them to contact you. What they won't tell you is that you'll probably never see your pension pot again. Don't be fooled by their promises.

Check the facts before you make an irreversible decision. A lifetime's savings can be lost in a moment.

What to do if you think you're being targeted:

- Never be rushed or pressured into making a decision
- Before you sign anything, call The Pensions Advisory Service on 0300 123 1047
- If you have already accepted an offer, call Action Fraud on 0300 123 2040

Visit **www.pension-scams.com** to find out more.

A cross-government initiative by:



Transferring member's details

£

This could change if a guarantee period has expired or if the transfer is from a Defined Contribution scheme.

Please enclose a copy of your HMRC registration or approval certificate.

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Contracted in

☐ Contracted out - attach the contracting-out certificate.

E								
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□ □ / □ □ / □ □ □ □

Section B - Receiving arrangement

Registered office of receiving arrangement

Address

Postcode

 -

Company stamp

Receiving arrangement's warranty

When you pay us ('the recognised transfer value') for the member, we agree to the following.

- We are a UK-registered pension scheme under the Finance Act 2004.
- We will accept the transfer value for the member. If we are an occupational pension scheme, we confirm that the member is currently a member and that if we are a stakeholder or personal pension scheme, the member is or will be receiving a payment from us as a member of the stakeholder or personal pension scheme.
- We will use the recognised transfer value to provide money-purchase benefits for the member (including, where appropriate, protected rights based on the information you have given us) for the member as allowed under the rules of the receiving arrangement.
- We will treat only the part of the recognised transfer value which you will tell us is equal to the member's contributions to the transferring scheme as a contribution made by them.

- Our scheme is either self-administered or self-insured or small self-administered.
- If the receiving arrangement is a buy-out annuity, we confirm that we are an insurance company authorised to carry out ordinary long-term insurance business in the United Kingdom. If we accept any part of the member's recognised transfer value, we will use it to provide benefits under an arrangement that is a UK registered pension scheme under the Finance Act 2004. If we accept any part of the member's recognised transfer value we will use it to provide benefits including, where appropriate, any GMP which meets all the requirements of or is referred to in the Social Security Pensions Act 1975.

Contracted-in receiving schemes' warranty

The receiving scheme is a UK non contracted-out scheme. We declare that the person (transferring member's details) named overleaf has been made aware of the implications of transferring to a UK non contracted-out scheme. In particular that there will no longer be a requirement for the new scheme to provide survivor benefits.

Signed on behalf of the receiving arrangement

I the authorised representative of the receiving arrangement, confirm to the trustees and administrators of the Scheme that the information provided is true and accurate. By signing the discharge form I confirm to the trustees and administrators of the Scheme, on behalf of the receiving arrangement, that we accept the warranty related to this transfer.

This form must be returned along with a copy of your arrangement's HMRC approval letter and contracting-out certificate (if this applies). We will reject applications to transfer without this documentation.

Signed by (name printed)

Signature (on behalf of the receiving arrangement)



Date

 / /