

12 September 2016

**Strictly Private & Confidential**

Mr NR Ekins  
27 Sportsman Lane  
Hatfield Peverel  
Chelmsford  
CM3 2NP

**Cable and Wireless Superannuation Fund**  
**Member Reference: CWSF0783459**

Dear Mr Ekins

Please find enclosed a current cash equivalent transfer value (CETV). This transfer pack should contain all of the information you need.

If you decide to go ahead with the transfer, please bear in mind that the transfer value is only guaranteed for a limited time. **If you do not apply for a transfer by this date, you will lose the right to a guaranteed amount and the transfer will not go ahead.** If you should then request another quotation within one year, this will require you to pay an administration fee of £ 350 +VAT.

The trustees or Premier are not responsible for completing the transfer process. We will not actively contact any party for any outstanding information needed to complete the process. If any party fails to provide some or all of the information we have asked for in this pack, the transfer payment may be delayed and this will mean the guarantee may also end.

You should read this transfer statement alongside the scheme booklet. We will not give you any other information which is already published or shown in the explanatory booklet. As a result, you should read these thoroughly for a full explanation of the scheme basis and rules which apply to the benefits quoted.



From April 2015 anybody transferring out of a defined benefit pension scheme, who has a transfer value of more than £30,000, will need to have taken independent financial advice from a Financial Conduct Authority registered adviser. No transfer can or will be paid where the transfer value is more than £30,000 where appropriate advice on the transfer has not been taken. In order to progress the transfer you should ask your adviser to confirm in writing that:

- The advice that they have provided is specific to your transfer value request

- That they have the required authorisations to provide advice on the transfer of your benefits
- The reference number of the company or business in which the adviser works

The letter should also clearly state that you are the individual that they provided advice to and reference should be made to the scheme in which you hold benefits.

You should provide us with a copy of this letter following which we will check on the Financial Services Register that the adviser has the correct permission to carry out this regulated activity. If it transpires that the adviser is not regulated then in accordance with legislative requirements we will not be able to process your transfer request.

You may already have an authorised adviser but if you do not the following website includes details of who you could approach.

[www.unbiased.co.uk](http://www.unbiased.co.uk)

You can check whether your adviser is authorised to provide independent advice by accessing the following website

[www.fca.org.uk/consumers](http://www.fca.org.uk/consumers)

Please make sure that when you contact our office you quote the membership reference number.

Yours sincerely



**Matthew Holden**

for Premier Pensions Management Ltd, administrator acting on behalf of the Trustees of the Cable and Wireless Superannuation Fund

Phone 0800 122 3490

Email [cwcpensions@premiercompanies.co.uk](mailto:cwcpensions@premiercompanies.co.uk)



# Transfer statement

## Further information

### How to transfer

Before we can go ahead with the transfer, we will need the following documents and information.

#### Transfer discharge forms

There are two sections to the form which both need filling in. You need to fill in section A and section B should be filled in by the receiving scheme. The transfer will not go ahead until all sections have been fully filled in.



#### UK transfers

Download and fill in this form for a transfer to a UK based pension arrangement.



#### Non-UK transfers

Download and fill in this form for a transfer to a non-UK based pension arrangement.

#### Scheme registration details

The scheme which is making the transfer has a legal responsibility to find out the 'tax approved' status of the arrangement the payment is being made into. For this purpose, we need to receive:

- an approval certificate; and
- a contracting-out certificate.

#### Original benefit certificate

When you left the pension scheme and became a deferred member, you would have been given a 'deferred benefit statement' which you will need to return with your discharge form. If you have lost this certificate, you will need to fill in the relevant declaration on the discharge form.

### Transfer costs

The trustees will not make any administrative charges for transferring your funds. However, you will only have one free transfer value quotation over a 12-month period. If you ask for another quotation, we will charge £350 + VAT. So, if you do want to transfer your benefits, it is important that you and your advisers **act now** to complete the process before the guarantee ends.

### Benefit restrictions

We will pay all benefits in line with the terms and conditions of the trust deed and rules. These are governed by the limits laid down by HM Revenue and Customs. In certain circumstances, we may have to restrict benefits. This may be the case if you are entitled to benefits from a former employer's scheme or other exempt approved UK pension arrangement. We are giving you this statement as an example. It is not a statement of entitlement. While we do everything possible to make sure it is accurate, it is not binding on the trustees if we later find there is a mistake or any information is missing.



# Transfer statement

## Getting more help

### The pensions advisory service

The Pensions Advisory Service has been helping members of the public to sort out pension problems since 1983 in various ways. They can provide advice by phone, letter, conciliation or by involving one of their volunteer professional advisers.

The Pensions Advisory Service can also help you by providing information and general advice on a whole range of pension issues.

|         |  |
|---------|--|
| Phone   | 0845 601 2923  |
| Email   | <a href="mailto:enquiries@pensionsadvisoryservice.org.uk">enquiries@pensionsadvisoryservice.org.uk</a> |
| Website | <a href="http://www.pensionsadvisoryservice.org.uk">www.pensionsadvisoryservice.org.uk</a>             |

### Money made clear

Money Made Clear is the FSA's free impartial service which offers advice and support on all aspects of financial planning.

|         |  |
|---------|--|
| Website | <a href="http://www.moneymadeclear.fsa.gov.uk">www.moneymadeclear.fsa.gov.uk</a> |
|---------|--|

### Pensions Protection Fund (PPF)

Cable and Wireless Superannuation Fund is eligible for the Pension Protection Fund (PPF), which aims to help protect members' pensions if a company becomes insolvent, although it does not guarantee to pay full benefits. Further information is available on the PPF's website.

|         |  |
|---------|--|
| Website | <a href="http://www.pensionprotectionfund.org.uk">www.pensionprotectionfund.org.uk</a> |
|---------|--|

### Premier

|                      |  |
|----------------------|--|
| Scheme administrator | Matthew Holden   |
| Phone                | 0800 122 3490  |
| Email                | <a href="mailto:cwcpensions@premiercompanies.co.uk">cwcpensions@premiercompanies.co.uk</a> |
| Online               | <a href="http://www.premiercompanies.co.uk">www.premiercompanies.co.uk</a>                 |





# Transfer statement

## Transfer value

The following amounts represent the total transfer value available (at this time) from your benefits. We have worked out the transfer value using methods agreed by the trustees. We will only guarantee this for a limited period.

## Transfer value

The transfer value represents the actuarial value of the benefits that would otherwise have been retained in pension scheme.

|                                       |             |                   |
|---------------------------------------|-------------|-------------------|
| Pre April 1997 Protected Rights       | £           | 52,757.23         |
| Pre April 1997 Non Protected Rights   | £           | 49,401.03         |
| Post April 1997 Non Protected Rights  | £           | 0.00              |
| Post April 1997 Section 9(2B) Rights  | £           | 0.00              |
| <b>Total transfer value available</b> | <b>▶▶ £</b> | <b>102,158.26</b> |

In exceptional circumstances the transfer value could reduce. If this happens you will be told the reason for, and the effect of, the reduction within 10 days.

## Guarantee expiry date

We can guarantee the transfer value figures provided (not including AVCs) for a limited period. If you do not transfer your benefits before the expiry date, we will need to work out the transfer value figure again and so it may change.

**Guarantee expiry date** ▶▶ **08 December 2016**

You are entitled to receive one free transfer value quotation each year. If you ask us to provide more transfer values, we will charge you £350 +VAT. If you want to accept the transfer, we must receive your filled-in discharge forms and supporting documents before the 'Guarantee expiry date'.

**premier** see change

If you would like this letter in a different format, such as large print, please contact us on **0800 122 3200** or email **[admin@premiercompanies.co.uk](mailto:admin@premiercompanies.co.uk)**.



# Transfer statement

## Your benefits

### Preserved benefit

The transfer value quoted is based on the following deferred benefits valued at the date of leaving the scheme.

|  |                         |
|--|-------------------------|
| Post 6 April 1988 Guaranteed Minimum Pension         | £269.88                 |
| Pre 6 April 1997 pension in excess of GMP            | £815.76                 |
| <b>Total preserved pension at date of leaving</b> ▶▶ | <b>£1,085.64 a year</b> |

### Employee contribution history

|             |         |
|-------------|---------|
| 31 March 91 | £212.00 |
| 31 March 92 | £433.00 |
| 31 March 93 | £581.00 |
| 31 March 94 | £530.00 |

|   |                  |
|---|------------------|
| <b>Total value of employee contributions</b> ▶▶ | <b>£1,756.00</b> |
|---|------------------|

### Membership details

|                                      |  |
|--------------------------------------|--|
| Name                                 | Mr NR Ekins                            |
| Membership reference                 | CWSF0783459                            |
| Pension scheme name                  | Cable and Wireless Superannuation Fund |
| Date joined                          | 01 August 1990                         |
| Date left                            | 22 January 1994                        |
| Normal retirement date               | 31 January 2024                        |
| AVC payer                            | No                                     |
| Subject to a divorce or court order? | No                                     |



# Transfer statement

## Scheme information

### Pension for your husband or wife if you die before retiring

The spouse's pension payable will be 50% of your Guaranteed Minimum Pension (GMP) plus 40% of any pension earned after 06 April 1997. If you are a 1986 scheme member the spouse's pension will be a maximum of 2/3rds of your pension revalued to date of death if the full rate of contributions has been paid through the entire period of membership. For former members of the TR scheme 50% of your pension revalued to your date of death.

5 times your annual preserved pension revalued to date of death. Former TR members 5.5 times your annual preserved pension revalued to date of death

### Pension for your husband or wife if you die after retiring

The spouses pension payable will be 2/3rds of your pension at retirement before any the exercise of any pension commencement lump sum, increased to your date of death. The same applies for 1986 scheme members provided that the full rate of contributions has been paid for the entire period of membership. For former members of the TR scheme 50% of your pension before the exercise of any pension commencement lump sum, increased to your date of death.

If you die within the first 5 years of retirement an amount will be held on discretionary trust equal to the unpaid balance of pension instalments due to the fifth anniversary of your date of retirement. Special provisions apply if you are a 1986 scheme member whereby a lump sum equal to 3/12ths of your pension will be paid as a lump sum to your spouse if your death occurs any time after the date 3 months prior to the fifth anniversary of your retirement.

### Preserved benefit revaluation

Pensions are increased annually on each 1 April. Guaranteed Minimum Pensions (GMP) will be increased at the statutory rates in accordance with the 1993 pensions act. Any pension in excess of the GMP will be increased by the lower of 5% or the increase in the Retail Prices Index (the reference month for this purpose is December)

### Pension increases

Pensions are increased annually on each 1 April. Guaranteed Minimum Pensions (GMP) will be increased at the statutory rates in accordance with the 1993 pensions act. Any pension in excess of the GMP will be increased by the lower of 5% or the increase in the Retail Prices Index for pensions earned up to 05 April 2006, and the lower of 2.5% or the increase in the Retail Prices Index for pensions earned after 06 April 2006 (the reference month used for this purpose is December)

### Reference details

|                              |  |
|------------------------------|--|
| Scheme                       | Cable and Wireless Superannuation Fund |
| Employer                     | C and W Limited (prev Plc)             |
| Benefit or section           | CWSF Sch 5 and 6                       |
| Scheme type                  | Defined Benefits                       |
| Pension scheme tax reference |  |
| SCON                         | Not applicable                         |
| ECON                         | Not applicable                         |
| Scheme status                | Closed 31 March 16                     |



# Transfer statement

## Information about the calculation of the transfer

### Actuarial reductions

This transfer value has not been subject to any actuarial reduction.

### Transfer value club

This pension scheme is not a member of the public sector transfer club.

### Equalisation

We have worked out the transfer value on the basis of equal pension benefits for men and women for service on or after 17 May 1990. This is in line with Article 141 of the Treaty of Amsterdam (previously Article 119 of the Treaty of Rome) and follows various case decisions by the European Court of Justice on making pensions benefits equal for men and women.

The calculations make no allowance for the equalisation of any contracted-out benefits.

**The trustees are not willing to sign an 'equalisation indemnity undertaking'.**



# Transfer statement

## Frequently asked questions

### How long will it take to pay the transfer?

If you want to go ahead with the transfer, you must fill in the transfer discharge form (along with all the supporting materials) within the three-month guarantee period. The scheme must then pay the transfer value within six months of the guarantee date. This is a legal requirement. If you do not fill in all the forms or return all of the material we have asked for, it will delay your transfer. As a result, you must make sure that your receiving arrangement has given us all of the information we have asked for. If your application to transfer is received after the three-month guarantee period the transfer will not proceed and your application will be treated as a request for a new transfer quotation, which may not be free of charge.

### What can I do if the new scheme will not accept the transfer value?

There is no legal requirement for a company pension scheme to accept your transfer value. If this happens, there is nothing you can do, other than ask for the decision to be reconsidered. You can transfer to a personal pension or to a buy-out policy but you should get independent financial advice before you do this.

### My transfer is too low but the scheme won't increase it – what can I do?

This depends on why you think the transfer value is too low. In a final-salary scheme, the starting point is the calculation of the preserved pension (shown under 'Preserved Benefits' section). If you think the calculation is not correct, you should tell us what you think is wrong or missing. However, if the scheme confirms that the calculation is correct, in line with the rules and based on the advice of the scheme actuary, it is unlikely that anything can be done.

### If I don't transfer now can I move my benefits at a later date?

Yes. You have a legal right to a transfer which you can use at any time up to 1 year before your normal retirement date.

### Why should a transfer value reduce?

As you were a member of a final-salary scheme, you are entitled to a preserved pension rather than to a fund of money. In this situation, the transfer value is the scheme actuary's assessment of how much needs to be invested now to produce a pension equal to the preserved pension due at the scheme's normal retirement age. The rate of return used in this calculation is based on the return from investments in shares with an allowance for an element of gilt returns. The transfer value is not related to contributions paid to the scheme.

The lower the rate of return used, the lower the expected future investment return and so the higher the transfer value needs to be. However, if investment conditions justify using a higher rate of return, the transfer values will reduce.

If you are transferring to a new employer's scheme, you will not necessarily lose benefits from a drop in the transfer value due to a change in the rate of return. This is because the new scheme can invest the smaller transfer value in similar investment conditions and so may be able to offer you the same benefits as if they had invested the higher transfer value at the lower rate of investment return.

### What if I do not want to transfer?

You don't need to do anything. A transfer will not go ahead without your written authorisation



## Discharge form

You need to fill in this to confirm that you want to transfer your benefits, or part of your benefits, to another pension arrangement registered and approved in the UK. The form is needed to give the trustees information that will allow the scheme's administrator, Premier, to transfer your pension.

The transfer form includes sections which you and your new scheme will need to fill in. The transfer will only take place once all sections have been fully filled in and sent to us.

**Once a transfer takes place it cannot be reversed. Fill in this form using BLOCK CAPITALS and black ink. Mark answers with an X.**

## Instructions for filling in this form

**You** (transferring member)

**You must fill in and sign section A.**

When you have filled in the form send it to:

Premier  
PO Box 2067  
CROYDON  
CR90 9ND.

You should also return your statement of entitlement which we gave you when you left the Scheme.

**When we receive the filled-in discharge form and all supporting documents we have asked for, we will usually transfer the pension within four weeks.**

If there are any mistakes or missing information on the form or supporting documents, the transfer will be delayed. Both you and your receiving arrangement are responsible for meeting all of the conditions of the transfer. We and the trustees will not set up, arrange or advise on the transfer or help you fill in these transfer documents. You and your personal advisers are responsible for the transfer process.

**Receiving arrangement**  
(pension scheme you are transferring to)

**Section B** must be filled in by the receiving arrangement. One of their authorised representatives must sign the sections when they have filled them in.

The receiving arrangement must also give us:

- HMRC Registration Form (previously PSO Approval Letter); and
- Contracting-Out Certificate (if Protected Rights are being transferred).

If they fail to provide these documents, the transfer will not take place.

If the proposed transfer is to a non-registered UK pension arrangement, a Section 615 scheme or any form of overseas arrangement, please contact us immediately as the transfer may not be allowed under the rules of the Scheme and the discharge forms not valid.

**We strongly recommend that, if you have not already done so, you get independent financial advice before transferring a pension.**



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## Section A - Member's section

### Your details

|   |   |  |
|---|---|--|
| Transferring scheme name ("the Scheme") | <input type="text"/>  |  |
| Membership reference                    | <input type="text"/>  |  |
| First names                             | <input type="text"/>  |  |
| Surname                                 | <input type="text"/>  |  |
| Date of birth                           | <input type="text"/> / <input type="text"/> / <input type="text"/>  |  |
| Home phone                              | <input type="text"/>  |  |
| Mobile phone                            | <input type="text"/>  |  |
| Email address                           | <input type="text"/>  |  |
| Certificate of benefits                 | <input type="checkbox"/> I have enclosed my original certificate of benefits which provides details of the entitlement available to me from the Scheme. <input type="checkbox"/> I have not enclosed my original certificate of benefits as I no longer have this document. |  |

### Receiving scheme (where you are transferring to)

|                         |   |
|-------------------------|---|
| Name of your new scheme | <input type="text"/>                        |
| Address                 | <input type="text"/>                        |
| Postcode                | <input type="text"/> - <input type="text"/> |
| Policy reference        | <input type="text"/>                        |

### Transfer options - mark one option with an X

- ☒ **Option 1 - Transfer all pension rights.**  
I want you to transfer all pension rights held under the Scheme to my new pension arrangement.
- ☐ **Option 2 - Transfer non-protected rights only**  
I want you to transfer only my non-protected rights to my new arrangement. I understand that by choosing this option, the Scheme will keep part of my benefits. Protected rights are the benefits built up in the Scheme as a result of contracting-out of the State Second Pension (S2P), formerly known as SERPS (State Earnings Related Pension Scheme). Some pension schemes still retain special conditions that are attached to how these benefits can be used.
- ☐ **Option 3 - Transfer Additional Voluntary Contribution ("AVCs") funds only**  
I want you to transfer only my AVC funds to my new arrangement. I understand that by choosing this option, this Scheme will keep part of my benefits.



## Section A - Independent advice

### Independent financial advice

**Defined benefit (final salary) schemes** - if your transfer is above £30,000 then it can only go ahead if you have taken independent financial advice. Your adviser is required to confirm in writing to you that:

- you have received advice regarding a transfer from a defined benefit (DB) arrangement to a defined contribution (DC) arrangement;
- that they have the required authorisations under the relevant legislation to provide advice on the transfer of safeguarded benefits (DB);
- the reference number of the company or business in which the adviser works; and
- the subject matter of the letter should clearly state that advice is being provided to you in respect of your safeguarded benefits in the Scheme.

Name of financial adviser

Address of financial adviser

Postcode

FCA registration number

Phone number

Email address

### Pension scams

#### **Pension scams are on the increase. You may have already been targeted.**

The scammers have a variety of tricks to catch you out. They may:

- claim that you can access your pension pot before age 55
- approach you out of the blue over the phone, via text message or in person door-to-door
- entice you with upfront cash
- offer a free 'pension review' or try to lure you in with so-called 'one-off' investment opportunities.

The scammers may even pretend that the Government has asked them to contact you. What they won't tell you is that you'll probably never see your pension pot again. Don't be fooled by their promises.

#### **Check the facts before you make an irreversible decision. A lifetime's savings can be lost in a moment.**

These questions are designed to help us identify if you have been targeted by a pension scam. If you think you may have been targeted by this type of scam, call The Pensions Advisory Service on 0300 123 1047 before you sign this declaration or any other paperwork. If you have already accepted an offer, from a different pension, call Action Fraud now on 0300 123 2040.

## Section A - Avoiding scams

### Pension scams

Have you been told you can get access to this pension before age 55? ☐ Yes ☐ No

Have you received policy documents from your new provider? ☐ Yes ☐ No

Has any documentation from your new provider been missing or not forthcoming? ☐ Yes ☐ No

Will you be taking any money from the new pension scheme straight away? ☐ Yes ☐ No

Have you been offered a cash bonus or incentive for transferring your pension? ☐ Yes ☐ No

Are you being pressurised into making this transfer? ☐ Yes ☐ No

Have you been encouraged to speed up this transfer or been offered benefits based on very limited timescales? ☐ Yes ☐ No

Have the risks of pension transfers been fully explained to you by your advisers? ☐ Yes ☐ No

Did you decide to transfer after receiving cold calls, unsolicited emails or text messages about your pension? ☐ Yes ☐ No

Are you aware, that in the vast majority of cases, accessing your pension before the age of 55, will result in significant tax charges? ☐ Yes ☐ No

Are you aware that a transfer is irreversible and that once it goes ahead your benefits cannot be reinstated into this scheme? ☐ Yes ☐ No

Has the new pension scheme been advertised to you using any words like 'load', 'savings advance', 'cash incentive', 'bonus', 'loophole', or 'preference shares'? ☐ Yes ☐ No


### Your declaration and signature

Please pay my transfer value to the provider of the new receiving arrangement/scheme. I have been given a statement of this value.

I understand and agree that:

1. the actual amount to be transferred may be more or less than the statement of value if either a guarantee period has ended, or some of all of the value is made up of money purchase benefits where the value is derived from underlying investments which are not guaranteed;
2. once the transfer takes place, it cannot be reversed;
3. upon payment of the transfer value by the Trustees no benefits shall be payable under "the Scheme" to me, my Spouse, family and dependants or any other person claiming in respect of me and all liability relating to my membership of "the Scheme" will be discharged;
4. the benefits payable from the new receiving arrangement/scheme may be more or less than the benefits that would have been payable from "the Scheme" had I left them in there; and
5. the Trustees will not be responsible for ensuring that the transfer value is applied under the new receiving arrangement/scheme nor for the amount or type of benefits to be provided by the new receiving arrangement/scheme in return for the transfer value.

**Signature**  
(the Scheme member)

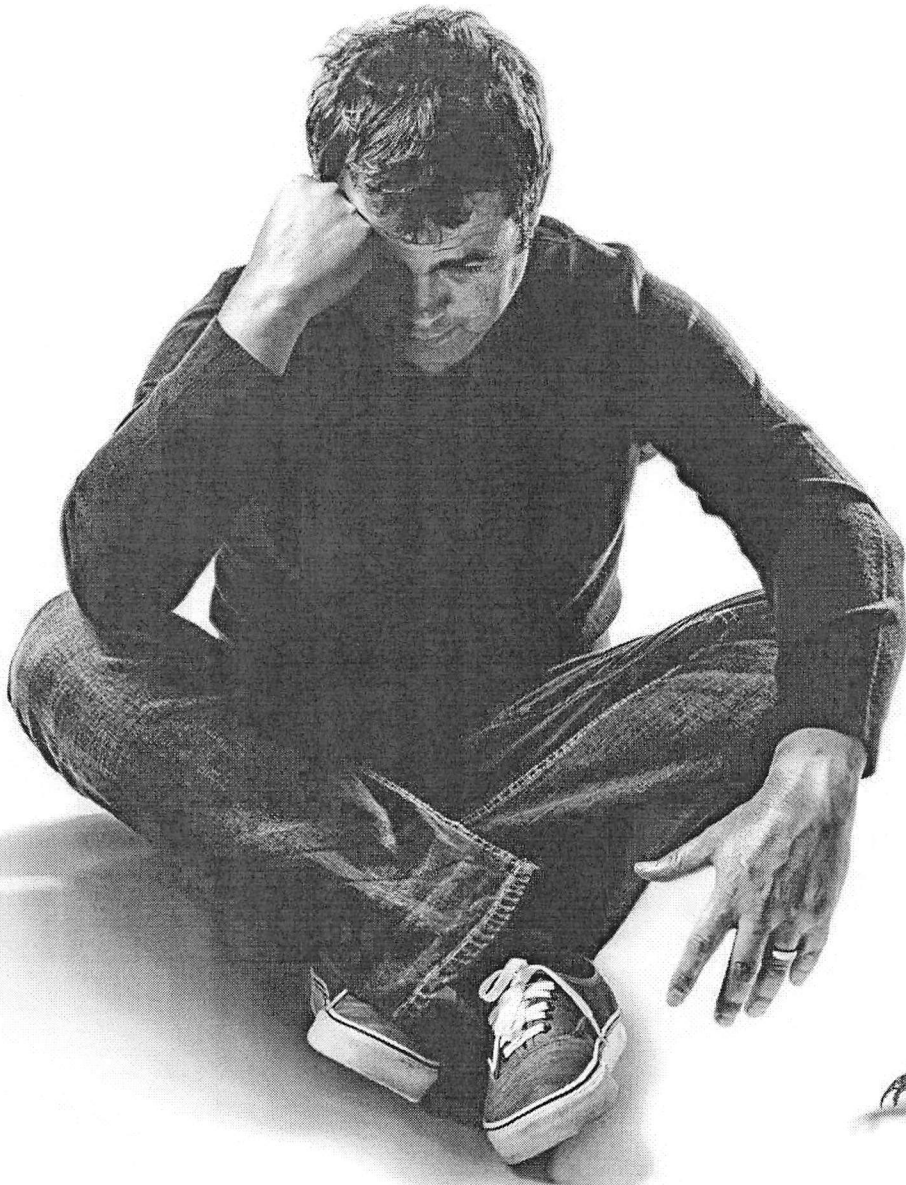


**Date**

/  /



# A lifetime's savings lost in a moment.



**Pension scams.** Don't get stung.

**ActionFraud**  
Report Fraud & Internet Crime

THE  
**PENSIONS**  
ADVISORY SERVICE

# Pension scams are on the increase. You may have already been targeted.

## The scammers have a variety of tricks to catch you out. They may:



- claim that you can access your pension pot before age 55
- approach you out of the blue over the phone, via text message or in person door-to-door
- entice you with upfront cash
- offer a free 'pension review' or try to lure you in with so-called 'one-off' investment opportunities.

The scammers may even pretend that the Government has asked them to contact you. What they won't tell you is that you'll probably never see your pension pot again. Don't be fooled by their promises.

## Check the facts before you make an irreversible decision. A lifetime's savings can be lost in a moment.

What to do if you think you're being targeted:

- Never be rushed or pressured into making a decision
- Before you sign anything, call The Pensions Advisory Service on 0300 123 1047
- If you have already accepted an offer, call Action Fraud on 0300 123 2040

Visit **[www.pension-scams.com](http://www.pension-scams.com)** to find out more.

A cross-government initiative by:

**ActionFraud**  
Report Fraud & Internet Crime

**CITY OF LONDON  
POLICE**

**HM Revenue  
& Customs**

**the Money  
Advice Service**

**FCA**  
FINANCIAL CONDUCT AUTHORITY

**NCA**  
National Crime Agency

**SFO** | serious  
fraud  
office

THE  
**PENSIONS**  
ADVISORY SERVICE

The Pensions  
Regulator



## Transferring member's details

£

This could change if a guarantee period has expired or if the transfer is from a Defined Contribution scheme.

Please enclose a copy of your HMRC registration or approval certificate.

|  |  |   |  |  |   |  |  |  |  |
|--|--|---|--|--|---|--|--|--|--|
|  |  | / |  |  | / |  |  |  |  |
|--|--|---|--|--|---|--|--|--|--|

## Contracted in

☐ Contracted out - attach the contracting-out certificate.

|   |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|
| E |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|

□ □ / □ □ / □ □ □ □

\_\_\_\_\_

## Section B - Receiving arrangement

### Registered office of receiving arrangement

Address


Postcode

 - 

Company stamp

### Receiving arrangement's warranty

When you pay us ('the recognised transfer value') for the member, we agree to the following.

- We are a UK-registered pension scheme under the Finance Act 2004.
- We will accept the transfer value for the member. If we are an occupational pension scheme, we confirm that the member is currently a member and that if we are a stakeholder or personal pension scheme, the member is or will be receiving a payment from us as a member of the stakeholder or personal pension scheme.
- We will use the recognised transfer value to provide money-purchase benefits for the member (including, where appropriate, protected rights based on the information you have given us) for the member as allowed under the rules of the receiving arrangement.
- We will treat only the part of the recognised transfer value which you will tell us is equal to the member's contributions to the transferring scheme as a contribution made by them.

- Our scheme is either self-administered or self-insured or small self-administered.
- If the receiving arrangement is a buy-out annuity, we confirm that we are an insurance company authorised to carry out ordinary long-term insurance business in the United Kingdom. If we accept any part of the member's recognised transfer value, we will use it to provide benefits under an arrangement that is a UK registered pension scheme under the Finance Act 2004. If we accept any part of the member's recognised transfer value we will use it to provide benefits including, where appropriate, any GMP which meets all the requirements of or is referred to in the Social Security Pensions Act 1975.

#### Contracted-in receiving schemes' warranty

The receiving scheme is a UK non contracted-out scheme. We declare that the person (transferring member's details) named overleaf has been made aware of the implications of transferring to a UK non contracted-out scheme. In particular that there will no longer be a requirement for the new scheme to provide survivor benefits.

### Signed on behalf of the receiving arrangement

I the authorised representative of the receiving arrangement, confirm to the trustees and administrators of the Scheme that the information provided is true and accurate. By signing the discharge form I confirm to the trustees and administrators of the Scheme, on behalf of the receiving arrangement, that we accept the warranty related to this transfer.

**This form must be returned along with a copy of your arrangement's HMRC approval letter and contracting-out certificate (if this applies). We will reject applications to transfer without this documentation.**

Signed by (name printed)

Signature (on behalf of the receiving arrangement)



Date

 /  /