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Pension Scheme Return

Brad Davis

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To: Stacy Lunnon <stacyl@pensionpractitioner.com>, Stephanie Stratton <stephanies@pensionpractitioner.com>

11 January 2016 at 09:59

FYI.....

------ Forwarded message ------From: **Keith Trubshaw** <ktrubshaw@googlemail.com> Date: 11 January 2016 at 09:45 Subject: Re: Pension Scheme Return To: Brad Davis <bradd@pensionpractitioner.com>

Hi Brad

Sorry I havn't been in touch

I am sad to say that I have had a substantial financial kicking since we last spoke

My pension was invested in two companies via Formosa Investments Limited.....my own investment company set up for the purpose

Around £20,000 was invested in H10 Limited in return for 19.9% of the shares. The shares have yet to be formerly issued.

£100,000 was to buy 19.9% of the shares in Bio Skin Care Limited which has since closed

It was clear that the money was at risk due to the board room battles that were going on, so I successfully demanded the return of the money.

Some £25000 - £30,000 has been invested in Resther Research Limited which again represents 19.9% of the shares.

The £100,000 was re-invested with CWM just two months before their much publicised collapse after a raid by the City Police armed with fraud and money laundering allegations

So as things stand I am left with two investments which are stymied due to a lack of working capital, so are effectively worth next to nothing, and about £25 in my pension account.....what is it they say about a fool and his money?

I can be more precise as to figures but I have no desire to put you to any trouble as, having earned no money for a year I am in dire straights financially and in no position to contribute to the pension so that it can pay you

Here's to a better 2016

Kind regards

Keith

[Quoted text hidden]

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