P-f/F?

PRS/jld/PENSIONPRAC25.5

25 May 2011

Mr Mark Miserotti Pension Practitioner.com Daws House 33-35 Daws Lane London NW7 4SD

Dear Mark

We have now been able to effect retrospective VAT registration for The Loft Shop Directors Pension Fund.

The registration is effective from 20 January 2010 which was the date of the completion.

We are accordingly raising an invoice (one was never produced for the completion), backdated to 20 January and including VAT at 17.5%. This is attached.

We now need to make arrangements for the pension fund to pay the amount of VAT of £47,775.00 and reclaim the same from HMRC.

I am assuming that you will be able to complete this on behalf of the fund and I would appreciate this work going ahead promptly, as currently HMRC are chasing us for this value as it was overlooked at the time.

Yours sincerely

Peter Stedman
Managing Director

Tel +44 1903 738510 Email peter.stedman@loftshop.co.uk

Enc.



Invoice Number:

RB/01/62

Invoice Date: 20th January 2010

The Loft Shop Limited Directors Pension scheme Pension Practitioner. Com Daws House 33-35 Daws Lane London

NW7 4SD For the Attention of Mark Miserotti

Assignment of trade mark - The Loft Shop

To

Assignment of Trade Marks with registration numbers 1316537, 1316541, 212590 and 2015561 to The Loft Shop Limited Directors Pension Scheme.

£GBP

Assignment value

273,000.00

Vat @ 17.5%

47,775.00

Total Cost

320,775.00

VAT

The Loft Shop limited Vat No. 704460560

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