



**HM Revenue  
& Customs**

**HM Revenue & Customs  
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[www.hmrc.gov.uk](http://www.hmrc.gov.uk)

**Date** 10 January 2011  
**Our Ref** CFS499615  
**Your Ref**

Dear Mr Miserotti

**Loft Shop Limited Director's Pension Scheme – PSTR 00428451RM**

Thank you for your recent letter together with the enclosures.

**Pension Scheme Loan**

Please provide the following information:

- A copy of the Loan agreement.
- A copy of the Security agreement if one exists.
- Valuations of the item(s) used as security or the basis of valuation if no formal valuation(s) was obtained. Such valuations should be contemporaneous.
- Schedule of interest & capital repayments made.
- Confirmation that if a charge was put in place it was a first charge over those assets.
- Confirmation that the charge was registered with Companies House.
- A breakdown of all monies received by the scheme as a result of the realisation of the company's assets (point 8 of your letter refers).
- A copy of any Debenture documentation in relation to the loan.

**Trademark**

I note that the Pension Scheme purchased the company's Trade Mark and that the Directors employed A&N Chartered Accountants to carry out the valuation. Will you please provide a copy of the instruction given to A&N Chartered Accountants asking them to value the Trademark?

Information is available in large print, audio tape and Braille formats.  
Type Talk service prefix number – 18001

I will be referring the purchase of the company's Trade Mark to my colleague's at Shares Assets Valuation and I will let you have their findings in due course.

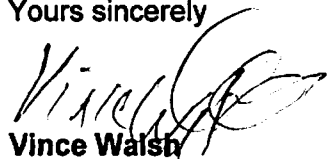
### **Bank Statements**

I note from the bank statements you sent me that a payment of £373,000 was made on 20 Jan 2010. Can you confirm that this represented the total amount of the loan plus the price paid for the Trade Mark?

I look forward to receiving the details as per point 11 of your letter.

When you contact us about this check, you need to quote the case reference CFS499615 and any other references shown above. If you write you need to use the address shown above and if you send documents you must tell us if you want them returned.

Yours sincerely



**Vince Walsh**  
Interventions Officer

**Direct line 0115 974 2324**