

Dated: 6th September 2018

Trust Deed

adopting replacement provisions governing the

K2H Retirement Scheme

Parties

1. Keys 2 Homes Ltd (Company No 09059454) whose registered office is situated at 11 Boundary Business Park, Wheatley Road, Garsington, Oxfordshire OX44 9EJ (the "**Principal Employer**").

Recitals

- 1) K2H Retirement Scheme (the "**Scheme**") is a pension scheme which is currently governed by a Definitive Trust Deed and Rules dated 14 May 2016 (the "**Existing Provisions**").
- 2) It is intended to replace the Existing Provisions in their entirety.
- 3) Rule 3.1 states that "The persons specified for this purpose in the Adopting Deed may at any time by deed modify delete or add to all or any of the provisions of the Rules with retrospective immediate or future effect, subject only to any restrictions imposed by the Adopting Deed and section 67 of the Pensions Act 1995."
- 4) The "persons specified for this purpose in the Adopting Deed" is defined in the Existing Provisions as the Principal Employer.

Operative provisions

1. Pursuant to clause 3.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules.

PROVIDED THAT:

- 1.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 1.2 the power in Rule 4.1 (Power of Appointment and Removal of Trustees) may be exercised by the Principal Employer.
2. The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by Keys 2 Homes Ltd
acting by

Director Signature
Name :

William D. Finney
WILLIAM DAVID FINNEY

Witness Signature
Name :
Address :

Elliott Munro
E MURRO
Verburgholder
Ladbroke Truro
TR2 4QE