

K2H Retirement Scheme

Minutes of a meeting of the trustees of the **K2H Retirement Scheme** (the “**Scheme**”) held on 9th June 2020

PRESENT: NAME

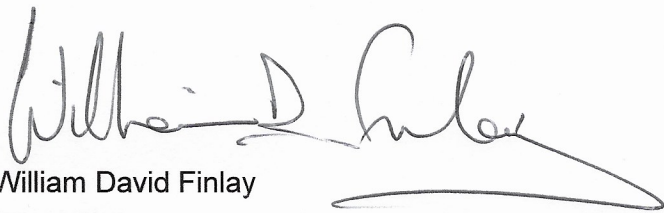
William David Finlay

- 1.1 It was reported that the purpose of the meeting was to acknowledge receipt of notification from Barlow Project Management Ltd (the “Company”) of the decision by the board to suspend dividend payments to preference shareholders until further notice, due to the ongoing uncertainty caused by the current Covid-19 pandemic, and, if deemed appropriate, accept the reasons provided for the suspension.
- 1.2 The Trustee has noted that the board of the Company will reconvene in six months to reassess the situation, and will take note of its deliberations at the conclusion of that meeting.
- 1.3 IT WAS RESOLVED that, after consideration of the notification, the current uncertainty in the business environment and the requirements for the Company to ensure its longer-term prospects, the Trustee accepts the necessity for the dividend suspension.
- 1.4 Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
- 1.5 Delivery of a copy of this resolution contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.

1.6 There being no other business, the meeting was concluded.

1.7

Signed

A handwritten signature in dark ink, appearing to read "William D. Finlay". The signature is fluid and cursive, with a long horizontal stroke at the end.

William David Finlay
TRUSTEE