Dated: 03 July 2014

Trust Deed

establishing the

Joval Dairy Relief Services Ltd Pension Scheme

Parties

1   **JOVAL DAIRY RELIEF SERVICES LTD** (company number **SC474547** (in this deed called the 'Principal Employer') of Drumrunie, Deshar Road, Boat Of Garten, Inverness-Shire, Scotland, PH24 3BN

2   **John Andrew Inglis** and **Valerie Inglis** (in this deed called the 'Trustees') both of Drumrunie, Deshar Road, Boat Of Garten, Inverness-Shire, Scotland, PH24 3BN

Recitals

(A)   The Principal Employer wishes to establish a pension scheme to be known as **Joval Dairy Relief Services Ltd Pension Scheme** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.

(B)   The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

1   The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.

2   The Scheme shall be governed by the attached Rules, PROVIDED THAT:

2.1   the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer

2.2   the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.

3   The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
JOVAL DAIRY RELIEF SERVICES LTD acting by

Director   Signature : *Ja. Ingli*
              Name : MR JOHN ANDREW INGLIS

Witness   Signature : *[signature]*
              Name : STEVEN ANDERSON
              Address : DRUIMVHOR, GRAMPIAN CRESCENT, BOAT OF GARTEN, PH24 3BJ

.............*Ja. Ingli*.... (signature)

SIGNED as a deed, and delivered when dated, by
John Andrew Inglis in the presence of:

Witness   Signature : *[signature]*
              Name : STEVEN ANDERSON
              Address : DRUIMVHOR, GRAMPIAN CRESCENT, BOAT OF GARTEN, PH24 3BJ

SIGNED as a deed, and delivered when dated, by ...*Inglis*... (signature)
Valerie Inglis in the presence of:

Witness   Signature : _____

Name   : STEVEN ANDERSON

Address : DRUIMVHOR, GRAMPIAN CRESCENT, BOAT OF GARTEN, PH24 3BN