**Joint Resolution**

**Date:** December 2016

Lynn Norma Ryan acting as and for the Trustees of JOHN RYAN PENSION SCHEMEandLord John Michael Ryan in his personal capacity has pledged his shares in favour of the pension scheme pursuant to Charging Deeds dated 27/2/2013, 19/6/2013, 27/6/2013, 19/12/2014, 4/6/2015.

The Trustees and Lord John Michael Ryan wish to amend a provision of the Charging Deeds to ensure that the security of the Charging Provisions continue to remain effective.

The Trustees and Lord John Michael Ryan have resolved with effect from each effective date of the Charging Deeds that:

The wording in Clause 3.1 of the Charging Deeds which states that "The Chargor shall not create or allow to subsist any Security Interest on or over the Charged Shares" shall be removed and replaced by the Clause "The Chargor shall create and allow in pari pasu any Security Interest on and with the Charged Shares with the consent of the Charge Holders specified in this document*".*

Signed

**Lynn Norma Ryan**

**Lord John Michael Ryan**