



**UBS Wealth Management**

10th Floor  
No 1 Marsden Street  
Manchester  
M2 1HW

**Kath Billingham**  
**Associate Director**

Tel: +44 161 837 2001  
Fax: +44 161 837 2020

kathryn.billingham@ubs.com  
www.ubs.com

**Strictly Private & Confidential**

Mr M Hodges  
Chadwick LLP  
The Lexion  
Mount Street  
Manchester  
M2 5NT

January 5, 2011

Dear Mike

**Re: Mr John Ryan**

Thank you for returning the original Certificate for Primary Protection, we no longer need to retain it so return it to you once again.

Kind regards

Yours sincerely

Kath Billingham  
Client Advisors Assistant  
UBS Wealth Management





010009:00000016:001

Mr John Michael Ryan  
Centuryan House  
Grotto Lane  
Over Peover  
Knutsford, Cheshire  
WA16 9HL

**Pension Schemes Services**

Yorke House  
Castle Meadow Road  
Nottingham  
NG2 1BG

**Tel** 0115 974 1600  
Monday to Friday 09.00 - 17.00

**Fax** 0115 974 1480

**Date of issue** 01/April/2009

**Certificate reference number** 4003476D

**National Insurance number**

This certificate shows details of your enhanced lifetime allowance entitlement, including any protected lump sum. You should give your Scheme Administrator your certificate number and the supporting details at each benefit crystallisation event.

The form of your lifetime allowance protection is primary protection.

Your primary protection factor is .53  
(See note 1 overleaf)

Your protection is valid from 06/April/2006  
(See note 3 overleaf)

**Misuse of this certificate may result in a financial penalty.**

## Notes

- 1 Primary protection will be achieved by giving you a higher personal lifetime allowance than the standard lifetime allowance. This is achieved by applying an additional factor to the current standard lifetime allowance at the date the benefits are taken. This is your 'primary protection factor'. So, for example, if your primary protection factor is 2, two times the standard lifetime allowance can be added to the standard lifetime allowance in force at the date you take your benefits.

Your primary protection is the value of your pension rights on 5 April 2006 and you cannot lose it. However, if your pension rights are reduced as a result of the pension rights becoming subject to a pension debit on or after 6 April 2006, the value of your pension rights under primary protection is automatically reduced. You must notify HMRC of the amount of the pension debit and the effective date of the pension sharing order - see HMRC's guidance on 'Protecting pension rights from tax charges'. HMRC will then recalculate your primary protection factor and where applicable, will issue a revised certificate. Where a pension debit reduces your protected pension rights to a value below £1.5 million you will lose primary protection and revert to the standard lifetime allowance.

2. If you do not take all of your lump sum rights in 2006-07 the amount of your lump sum rights will be increased by indexation. You may take your lump sum rights at one or more benefit crystallisation events, as long as you have not used up 100% of your lifetime allowance - see HMRC's guidance on 'Protecting pension rights from tax charges'.

If there is no information about your tax free lump sum on this certificate then you have no protected lump sum rights under primary protection (because your lump sum rights did not exceed £375,000 on 5 April 2006). In this case your lump sum rights will usually be those permitted under paragraphs 1 to 3 of Schedule 29 Finance Act 2004 (unless you have lump sum rights of more than 25% in the scheme).

3. This will be 6 April 2006 unless the value of your rights are reduced because of a pension debit. The reduced level of protection will be from the effective date of the pension sharing order and will affect benefit crystallisation events on or after that date.

## Notes

- 1 Primary protection will be achieved by giving you a higher personal lifetime allowance than the standard lifetime allowance. This is achieved by applying an additional factor to the current standard lifetime allowance at the date the benefits are taken. This is your 'primary protection factor'. So, for example, if your primary protection factor is 2, two times the standard lifetime allowance can be added to the standard lifetime allowance in force at the date you take your benefits.

Your primary protection is the value of your pension rights on 5 April 2006 and you cannot lose it. However, if your pension rights are reduced as a result of the pension rights becoming subject to a pension debit on or after 6 April 2006, the value of your pension rights under primary protection is automatically reduced. You must notify HMRC of the amount of the pension debit and the effective date of the pension sharing order - see HMRC's guidance on 'Protecting pension rights from tax charges'. HMRC will then recalculate your primary protection factor and where applicable, will issue a revised certificate. Where a pension debit reduces your protected pension rights to a value below £1.5 million you will lose primary protection and revert to the standard lifetime allowance.

2. If you do not take all of your lump sum rights in 2006-07 the amount of your lump sum rights will be increased by indexation. You may take your lump sum rights at one or more benefit crystallisation events, as long as you have not used up 100% of your lifetime allowance - see HMRC's guidance on 'Protecting pension rights from tax charges'.

If there is no information about your tax free lump sum on this certificate then you have no protected lump sum rights under primary protection (because your lump sum rights did not exceed £375,000 on 5 April 2006). In this case your lump sum rights will usually be those permitted under paragraphs 1 to 3 of Schedule 29 Finance Act 2004 (unless you have lump sum rights of more than 25% in the scheme).

3. This will be 6 April 2006 unless the value of your rights are reduced because of a pension debit. The reduced level of protection will be from the effective date of the pension sharing order and will affect benefit crystallisation events on or after that date.

