

**Portfolio annual costs and charges statement for the period to 31 December 2021
for Mr John Patrick Sullivan Re John P Sullivan Pensio**

AJ Bell Management Limited (company number 03948391), AJ Bell Securities Limited (company number 02723420) and AJ Bell Asset Management Limited (company number 09742568) are authorised and regulated by the Financial Conduct Authority. All companies are registered in England and Wales at 4 Exchange Quay, Salford Quays, Manchester M5 3EE. See website for full details.

External Pension Sch - Account number: A59905D

This statement is a breakdown of the total costs and charges your account incurred from 1 January 2021 to 31 December 2021. If you opened your account partway through this period, this statement only covers the period up to 31 December 2021.

You can see how much you paid for buying, selling and holding investments with us ('Our charges'), as well as the amount that went to fund managers for managing your collective investments ('Fund managers' charges'), if applicable. Fund manager charges aren't taken from cash in your AJ Bell Youinvest account(s), as they're factored into the price of the investment itself.

| Costs and charges to 31 December 2021 | | | | |
|---------------------------------------|---------------|-------------|------------------------|-------------|
| | Our charges | | Fund managers' charges | |
| Charge type | £ | % | £ | % |
| One-off charges | 0.00 | 0.00 | 0.00 | 0.00 |
| Annual ongoing charges | 46.00 | 0.01 | 1,679.62 | 0.28 |
| Transaction charges | 114.89 | 0.02 | 57.02 | 0.01 |
| Incidental costs | 0.00 | 0.00 | 964.43 | 0.16 |
| Total | 160.89 | 0.03 | 2,701.07 | 0.45 |

Total of your costs and charges to 31 December 2021**£2,861.96****0.48%**

The '%' column is the charge as a percentage of the end-of-month value of your investments over the period, allowing for any cash flows during the month.

| Cumulative effect of charges on investment returns | |
|----------------------------------------------------|--------|
| Investment return before the deduction of charges | -6.97% |
| Investment return after the deduction of charges | -7.45% |
| Effect of charges on investment returns | 0.48% |

The cumulative effect of charges is based on your actual return during the year. Investment performance can't be guaranteed and the value of your investments can go down as well as up.

Implicit transaction costs – these are notional costs, inherent in the trading of shares and some funds. We calculate it as the difference between the price at which you buy or sell an investment, and its estimated mid-market price at that time. As they're notional costs that aren't paid to any party, they're not included in the total or the cumulative effect of charges on your investment returns. The estimated implicit transaction costs for the period shown were £233.57 (0.04%)

Fund managers' charges

In the table below, you'll see a detailed breakdown of the charges that applied to each of the collective investments in your account(s). This includes investments you sold or transferred elsewhere – the charges shown apply to the period you held the investment. Fund manager charges don't apply to individual shares.

| Period | Identifier | Name | Monthly Avg Value | One-off charges | | Annual ongoing charges | | Transaction charges | | Incidental costs | | Total charges | |
|----------------------|--------------|-------------------------------------------|-------------------|-----------------|------|------------------------|------|---------------------|------|------------------|------|---------------|------|
| | | | £ | £ | % | £ | % | £ | % | £ | % | £ | % |
| 01/01/21 to 31/12/21 | GB00BDVK7088 | ALTERNATIVE INCOME REIT PLC ORD GBP0.01 | 408.12 | 0.00 | 0.00 | 13.17 | 3.23 | 11.55 | 2.83 | 0.00 | 0.00 | 24.72 | 6.06 |
| 01/01/21 to 31/12/21 | JE00BYVQYS01 | IWG ORD GBP0.01 | 523,617.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01/01/21 to 31/12/21 | GB0007594764 | R P S GROUP ORD GBP0.03 | 6,190.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01/01/21 to 31/12/21 | GG00BYV2ZQ34 | REGIONAL REIT LTD ORD NPV | 34,635.60 | 0.00 | 0.00 | 1,588.38 | 4.59 | 0.00 | 0.00 | 956.96 | 2.76 | 2,545.34 | 7.35 |
| 01/01/21 to 31/12/21 | GB00BF5G6K95 | RENEURON GROUP ORD GBP0.01 | 3,243.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01/01/21 to 11/02/21 | GG00BBHX2H91 | THE RENEWABLES INFRASTRUCTURE GRP ORD NPV | 10,045.98 | 0.00 | 0.00 | 18.65 | 0.19 | 8.25 | 0.08 | 0.00 | 0.00 | 26.90 | 0.27 |
| 01/01/21 to 24/12/21 | GB0002668464 | U AND I GROUP PLC ORD GBP0.50 | 30,128.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01/01/21 to 11/02/21 | GB00BYV8MN78 | URBAN LOGISTICS REIT PLC ORD GBP0.01 | 22,453.93 | 0.00 | 0.00 | 59.42 | 0.26 | 37.22 | 0.17 | 7.47 | 0.03 | 104.11 | 0.46 |

Description of charges

| Charge Type | Our charges | Fund managers' charges |
|------------------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| One-off charges | | Initial, entry or exit charges |
| Annual ongoing charges | Annual custody charges, regular income drawdown payments charge | Ongoing fund charge – the annual costs charged by the fund manager for managing and operating the investment |
| Transaction charges | Dealing charges, stamp duty and other Government taxes, PTM levy, FX charges on transactions, dividends and corporate action events | The costs of buying and selling the underlying investments over the year and any dilution levy applied |
| Incidental costs | Transfer out charges | Other charges made by the fund manager, including performance fees |

For a SIPP, other charges may apply that aren't included in this statement. For full details of SIPP charges, please see the charges and rates section of our website: youinvest.co.uk/sipp/charges-and-rates.

The fund managers' charges have been provided to AJ Bell Youinvest to produce this statement. We're unable to guarantee the accuracy of this information, and you shouldn't rely on this when making your investment decisions. Where a fund manager hasn't provided actual costs, we've instead used their current charges, where this information is available to us.

We've made every effort to include all charges in this statement. But there may be some gaps where we weren't able to obtain the relevant charging information from the fund manager. If this applies to a part of your statement, you'll see a dash ("-") rather than a number. Any value in your statement that is zero ("0") means no charge was applied.