

Trust Deed and Rules
relating to John McPherson SSAS

CERTIFIED TRUE COPY
OF AN ORIGINAL DOCUMENT

SIGNED

DATE 25/11/2023

David Nicklin
Cert PFS Cert CII (MP)
Protection Adviser
Stratagem Financial Planning
FCA 819330

This TRUST DEED is made on: 12/3/2021

BETWEEN:

1. **NewMac Displays Ltd** whose registration number is 04942125 and whose registered office is situated at Fernleigh Booth House Road, Blackwood Hall, Luddendenfoot, Halifax, HX2 6HQ (the "Employer"); and
2. **John McPherson** of Fernleigh, Blackwood Hall, Luddendenfoot, Halifax, HX2 6HQ (the "Trustee(s)").

INTRODUCTION:

(A) The Employer wishes to establish the **John McPherson SSAS** ("Small Self-Administered Pension Scheme", the "SSAS").

(B) The Employer intends to apply to HM Revenue & Customs for the SSAS to be registered as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.

OPERATIVE PROVISIONS:

1. The Employer hereby establishes the SSAS with effect on and from the date of this deed and appoints the Trustees as the first trustees of the SSAS.
2. The SSAS is governed by the rules scheduled to this deed.
3. The Trustees have agreed to be trustees of the SSAS.
4. The Employer is the first principal employer of the SSAS.
5. The SSAS is (and will continue to be) a money purchase scheme, within the meaning of section 181(1) of the Pension Schemes Act 1993.
6. No person has any right to enforce any provision of this deed and the rules attached to this deed by virtue only of the Contracts (Rights of Third Parties) Act 1999.
7. This deed and the rules attached to this deed are governed by and interpreted according to the laws of England and Wales. The parties to this deed submit to the exclusive jurisdiction of the courts of England and Wales.
8. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
9. Delivery of a copy of this document contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.



HM Revenue
& Customs

J21B9F00LVUUAAC000000003001001 000

RC ADMINISTRATION LIMITED
1A PARK LANE
POYNTON
STOCKPORT
SK12 1RD

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DATE 28/11/2023

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Notification of registration for tax relief and exemptions

Pension Schemes Services
HM Revenue & Customs
BX9 1GH

Phone 0300 123 1079

Date of issue 14/09/2021

Pension scheme name John McPherson SSAS

Date we registered your scheme 13/09/2021

Tax relief and exemptions are due from this date.

This is a formal notification from HM Revenue and Customs (HMRC). It tells you that we acknowledge your declaration of liability and registration of the above pension scheme for tax purposes only. It has no other legal meaning.

Pension Scheme Tax Reference (PSTR) 20004518RC

You should use the PSTR to view the scheme details online and in all future communications with us.

Your pension scheme

On your application for registration you told us that the scheme above is an occupational and investment-regulated pension scheme.

If the scheme stops being investment-regulated and/or changes its pension scheme structure, then you must tell us about the change on an Event Report.

If there are any changes to the declarations you gave when applying to register the scheme, you should tell us as soon as possible.

An occupational pension scheme is defined in section 150(5) of Finance Act 2004 as "a pension scheme established by an employer or employers and having or capable of having effect so as to provide benefits to or in respect of any or all of the employees of:

- that employer or those employers
- any other employer

whether or not it also has or is capable of having effect so as to provide benefits to or in respect of other persons".

As you have told us that this is an occupational pension scheme, we expect a genuine employer to have established the scheme. If this is not the case, we may de-register the scheme.

Authorised Transfers

When you applied for registration you confirmed that:

- the pension scheme rules do not directly or indirectly entitle any person to unauthorised payments
- the pension scheme will not be administered in a way that knowingly entitles any person to unauthorised payments

You must make sure that any transfer of sums and assets out of the pension scheme is a recognised transfer in accordance with section 169 of Finance Act 2004. We will consider any transfer that is not a recognised transfer as an unauthorised member payment.

An unauthorised member payment would be a scheme chargeable payment. As scheme administrator of the pension scheme you would be liable to a charge to Income Tax of up to 40% of the unauthorised payment, known as the scheme sanction charge.

You can get detailed guidance on pension liberation, which you may find useful in deciding if you should action a transfer request, from The Pensions Regulator. Go to www.thepensionsregulator.gov.uk

De-registration

We may carry out checks to make sure that the information provided in the application for registration is accurate and that the pension scheme continues to meet the conditions to be a registered pension scheme for tax relief and exemptions.

If we find that any of the conditions in section 158 of Finance Act 2004 apply, then we may de-register the pension scheme. If we do, we will charge you a de-registration tax charge of 40% of the total of:

- the amount of any sums held for the purposes of the pension scheme immediately before it stopped being a registered pension scheme
- the market value at that time of any assets held for the purposes of the pension scheme

You can find more information about recognised transfers, unauthorised payments and de-registration in the Pensions Tax Manual. Go to www.gov.uk and search for 'Pensions Tax Manual'.

Your responsibilities as the scheme administrator

As part of the registration process, you declared that as the scheme administrator you are a fit and proper person to carry out the role and you will comply with section 270(3) of Finance Act 2004. This means that you:

- understand that you will be responsible for carrying out the functions conferred or imposed on the scheme administrator by and under this section
- intend to carry out those functions at all times, whether resident in the UK or another state which is a European Union member state or a non-member European Economic Area state

If you do not comply with section 270(3), or it appears to HMRC that you are not a fit and proper person, we may de-register the pension scheme.

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Customer Services: 0345 9444 555
www.halifax.co.uk/online

MR JOHN MCPHERSON
FERNLEIGH
BOOTH HOUSE ROAD
LUDDENDENFOOT
HALIFAX
HX2 6HQ

Your credit card statement 12 November 2023

Support with the cost of living

As living costs rise, keeping on top of your money might be worrying. We can help you manage your payments and provide some useful tips and tools.

Please visit:

halifax.co.uk/managingyourmoney/moneyworries

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Halifax Platinum

Mastercard number	5520 73** * 7304
Cardholder	MR JOHN MCPHERSON
Your credit limit	£ [REDACTED]
Available to spend	£ [REDACTED]
Next month's estimated interest	£ [REDACTED]

Summary of your account

Previous balance	£ [REDACTED]
Payments received	£ [REDACTED] CR
New transactions, fees and charges	£ [REDACTED]
Your new balance	£ [REDACTED]
Minimum payment due	£ [REDACTED]
To reach your account by	07 December 2023

Minimum payments

If you make only the minimum payment each month, it will take you longer and cost you more to clear your balance.

Account information

Your current **standard** interest rates are:

15.28% p.a. (variable) for Cash Transactions (Effective rate)

15.28% p.a. (variable) for Purchases (Effective rate)

15.28% p.a. (variable) for Balance Transfers and Money Transfers (Effective rate)

14.3060% p.a. (variable) for Default charges (Simple rate)

Please refer to the Breakdown of balance within this statement for more information regarding your interest rates.

Pension Scheme Bank Account

BIC: MYMBGB2L IBAN: GB88MYMB23058044558017



One Southampton Row
London WC1B 5HA
T: 0345 08 08 500
metrobankonline.co.uk

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ACCOUNT NAME: JOHN MCPHERSON SSAS

Your account summary

From: 01 OCT 2023	To: 31 OCT 2023
Opening balance	£120,011.97
Total money in	£101.93
Total money out	£0.00
End balance	£120,113.90

Account number	44558017
Sort code	23-05-80
Statement number	20
Overdraft limit	£0.00

Your transactions

Date	Transaction	Money out (£)	Money in (£)	Balance (£)
	Balance brought forward			120,011.97
31 OCT 2023	Credit Interest		101.93	120,113.90
	Closing Balance			120,113.90