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## Garvey calcs

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9 December 2019 at 11:07

To: Georgina Stuliglowa <[georginas@pensionpractitioner.com](mailto:georginas@pensionpractitioner.com)>

Hiho

So, whilst in practice, the understanding is that the capital has been repaid, and we are just waiting on the interest dictated by the agreement to be paid to terminate the loan, it does look better if, on the return, repayment of capital and interest can be - at the least - inferred.

The total amount owed was £33,600 (£28,000 capital plus £5,600 interest). £28,000 has been repaid, or 83.33% of the overall amount.

To split this amongst capital and interest :

$£28,000 * 83.33\% = £23,333.33$  capital repaid  
 $£5,600 * 83.33\% = £4,666.67$  interest repaid  
(total repaid :  $£23,333.33 + £4,666.67 = £28,000$ )

Amount outstanding :

$£28,000 * 16.67\% = £4,666.67$  capital owed  
 $£5,600 * 16.67\% = £933.33$  interest owed  
(total still due :  $£4,666.67 + £933.33 = £5,600$ )

Cheers,

Tony