

Landing Properties Limited (the "Company")

Whose registered office is situate at:
East House 109 South Worple Way, Mortlake, London, SW14 8TN

BOARD RESOLUTION APPROVAL OF BORROWING.

Date: 3 April 2017

WHEREAS, this Board of Directors deems it desirable and in the best interests of this company to borrow the sum of £499,500 from the Trustees of the John Dingle Project Planning Ltd Retirement Benefits Scheme (the "Loan").

NOW, THEREFORE, IT IS RESOLVED, that this Company shall borrow at an interest rate of 1.5% annualised, with equal capital and interest repayments, reserving the right for first capital repayment to be rolled over for 12 months, but not to exceed the anniversary date. The Loan shall be evidenced by a Loan Agreement (the "Loan Agreement") and Legal Charge in the form attached hereto as Exhibit A (the "Note"). RESOLVED FURTHER, that the Directors are hereby authorised, directed and empowered to execute, for and on behalf of this Company and in its name, any and all documents required in connection with the Loan, including but not limited to the Loan Agreement and the Note, substantially in the form attached hereto as Exhibit A, with such changes thereto as the person executing same shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

RESOLVED, that the officers of this company are, and each acting alone is, hereby authorised to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

RESOLVED FURTHER, that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this company

Director
Signed:

JOHN EDWARD DINGLE.
J. E. Dingle

Director/Secretary
Signed:

Patricia Terera Lancaster
Patricia Lancaster

Gavin:

Signed & date

Board resolution