

Private and Confidential

Mr J P Thorpe
14 The Maltings
Blyth
Worksop
S81 8HD

Tel: 0845 850 0279
Overseas: +44 207 202 8836
Fax: 020 7202 8999

Reference: NY952615D
Our Reference: 198745

26 September 2013

Dear Sir/Madam,

TRANSFER OF PENSION RIGHTS -- RE: Mr Jason Thorpe

Please find enclosed the proposed calculation of the transfer value for Mr Thorpe who joined the Metropolitan Police on 03 November 1997. The transfer value has been calculated on a cash equivalent basis using actual age factors and GMP figures. The proposed transfer value is based on a relevant date of 26 September 2013, and is guaranteed for three months. The enclosed discharge form should be signed and returned to us if the member decides to proceed together with your request for payment. Please note that this must be received within the guarantee period to avoid a re-calculation.

Before payment can be made, could you please confirm that the rules of your scheme are willing to accept the transferee. If the above named decides not to proceed, please inform him that no more than one transfer value quote can be supplied in a twelve-month period. If the member does require another Transfer out quote within this period there is a charge £160.00 plus VAT.

For your information, the Police Pension Scheme 1987 is contracted out of S2P (formerly the State Earnings Related Pensions Scheme, also known as SERPS) the ECON is E3900002R and the SCON is S2700098J and the GMP is revalued under Section 148 Orders.

If I can be of any further assistance please do not hesitate to contact me.

Yours faithfully

Cathy Gudgeon

Cathy Gudgeon
Pensions Administrator

Police Pension Scheme

Member Name: Mr Jason Thorpe
Member Number: 198745
NI Number: NY952615D

Transfer Value

TOTAL TRANSFER VALUE: £ 175,608.97
SECTION 9(2B) TRANSER VALUE: £ 175,608.97
PRE 97 GMP BENEFITS: £ 0.00

Member Details

Date of birth: 07 November 1972
Sex: Male
Date joined service: 03 November 1997
Date joined scheme: 03 November 1997
Date of leaving: 31 December 2012
Normal retirement age: 60
Pension at relevant date: £ 14,658.51

Inland Revenue Details

Final Remuneration £ 40,008.00

Contracting Out

Total GMP at relevant Date: £ 0.00 pa
Post 5 April 1988 GMP at relevant date: £ 0.00 pa
Contracted out service: 03 November 1997 – 31 December 2012
ECON: E3900002R SCON: S2700098J

This scheme is contracted-out of the Reference Scheme Test

Every care has been taken in the preparation of the above but it is not binding if any error or omission should subsequently be discovered.

Please note that the treasury is currently reviewing the discount rate used to calculate Cash Equivalent Transfer Values (CETV) in light of changes to the Superannuation Contributions Adjusted for Past Experience (SCAPE) discount rate. Therefore; CETV calculations may change, subject to actuarial advice.

Additional Information

We strongly recommend that Mr Thorpe seeks professional financial advice before making a decision to transfer.

The Pensions Regulator, the Financial Services Authority and The Pensions Advisory Service provide information about transfers that may assist in the decision whether to transfer. Their contact details are as follows:

The Pensions Regulator
Napier House
Trafalgar Place
Brighton
BN1 4DW

Phone: 0870 6063636
Email: customersupport@thepensionsregulator.gov.uk
Web: <http://www.thepensionsregulator.gov.uk/>

The Financial Services Authority
25 The North Colonnade,
Canary Wharf,
London E14 5HS

Phone: 020 7066 1000
Web: <http://www.fsa.gov.uk/>

The Pensions Advisory Service
11 Belgrave Road
London
SW1V 1RB

Phone: 0845 6012923
Email: enquiries@pensionsadvisoryservice.org.uk
Web: <http://www.pensionsadvisoryservice.org.uk/>

Xafinity Paymaster administering pensions on behalf of the Metropolitan Police Service

Part A – To be completed by the member

Although Xafinity Paymaster is unable to advise you as to the best course of action to take, further information may be obtained by telephoning us. Before making a decision you may also wish to seek advice from an Independent Financial Advisor (IFA) or to consult your Federation Representative.

I wish to proceed with the transfer of my benefits. Please pay the transfer value of

£

to the Trustees/Administrator/Insurance Company of the following registered pension scheme (enter the full name of the receiving arrangement):-

JASON P THORPE SSAS PENSION

I confirm that my current marital status is as follows (please tick):

Single ☐ Married ☐ Divorced ☒ Widowed ☐ Civil Partnership ☐

A certified copy of my birth certificate, passport or driving licence is attached for proof of identity.

I confirm that, on payment of the transfer value to the receiving scheme, I will have no further claim on the police pension.

If I am transferring my benefits to a scheme that is not a contracted-out salary-related scheme, I confirm that I have received a statement from the receiving scheme showing the benefits awarded in respect of the transfer payment.

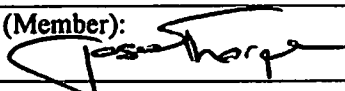
I confirm that I have read the pension liberation leaflet provided by the transferring scheme. I understand that I will incur a tax charge of 55% of the total transfer payment, on top of any fees charged by the receiving scheme or agent, if I transfer my pension to a scheme that involves me in a pension liberation fraud.

I do not wish to transfer my benefits within the Metropolitan Police Pension Scheme and would like them to remain preserved in the scheme.

Please tick to confirm

☐

I confirm that the information provided is correct.

Signed (Member): 	Date: 22.02 - 2014
Full name: JASON PAUL THORPE	
Signed (Spouse/Civil Partner):	Date:
Full name:	

Part B – To be completed by the receiving scheme

Name of receiving scheme:	
Address for correspondence:	

Scheme details:	The receiving Scheme is a: <ul style="list-style-type: none"> Contracted in/out occupational scheme* Personal/stakeholder scheme* Statutory pension scheme*
*please delete as appropriate	
Pension Scheme Tax Reference (PSTR) No:	
Receiving scheme ECON (if applicable):	
scheme SCON (if applicable):	
scheme ACON (if applicable):	
Inland Revenue approval status:	

The receiving scheme is a UK registered Pension Scheme under the Finance Act 2004, as amended.

The PSO reference number is: _____ / _____

Please also provide us with a copy of the schemes PSTR registration certificate.

Payment details:

Payment should be made to:	
Address for payment:	

We/I hereby confirm that the above conditions are satisfied under the terms of our pension scheme and authorise the HMRC to disclose all information requested by the Metropolitan Police Pension Scheme regarding the status of the scheme.

Signed:	Date:
Full name:	Position:
Once completed please return to: CGI – Pensions PO Box 56332 London SE1 0UY	Company Stamp
	Administration ID:

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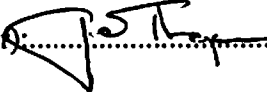
Dear Mr Thorpe,

Re: Transfer of pension Benefits from Police Pension Scheme to a Contracted-In Pension Scheme

I am advising you of the following requirements concerning transfer of pension benefits to a scheme that is not a contracted-out-salary-related scheme which you need to sign as your agreement before transfer of funds can proceed.

You need to confirm that you have received a statement from the receiving scheme showing the benefits to be awarded in respect of the transfer payment and you accept that:

- (1) The benefits to be provided by the receiving scheme may be in a different form and of a different amount to those which would have been payable by the transferring scheme.
- (2) There is no statutory requirement for the receiving scheme to provide for survivor's benefits out of the transfer payment.

Signed (Member).......... Date: 22.02.2014.

Yours Faithfully

Cathy Gudgeon

Cathy Gudgeon
Pensions Administrator