



The Trustees of the Jam 300 SSAS c/o Jam 300 Limited 48 Granville Square Suffolk Road Sheffield S2 5AL

7th March 2018

Dear Sirs,

Jam 300 SSAS

Having been made aware of the insistence of the Trustees to authorise a settlement of an invoice for building work that we deem could be construed as an unauthorised payment, we feel we are left with little alternative but to resign with immediate effect as registered Administrators to the Jam 300 SSAS. While a suitability letter was provided by your financial advisor, we are of the opinion that it did not sufficiently explain or suggest the proposed course of action, and certainly was not explicit or detailed enough for us to be able to allow the payment to proceed.

Please note that, effective from the date of this letter, 3110950 Ltd t/a Cranfords will no longer be the Scheme Administrator for this Scheme, we have removed ourselves as an associated Scheme Administrator through the HMRC Pension Schemes Online website, and will take no responsibility for the consequences of any proceedings or actions initiated by the Scheme, its Trustees or its Scheme Administrators from the date of this letter inclusive.

Yours faithfully

Sean McCloskey

Director



