



ReAssure

Mailing

0003576



1 September 2022

Our reference: 0060935157

NAT/000736

Mr JSK Muttiallu
116 The Cornfields
Hatch Warren
BASINGSTOKE
RG22 4QD

000209

Policyholder(s): Mr Jonathan Sunil
Kumar Muttiallu
Policy number(s): UP3043101

Dear Mr JSK Muttiallu

Your request to transfer this pension

Thank you for letting us know you'd like to transfer your pension to another provider. This letter gives your current value and explains what you need to do next.

ReAssure is unable to give you financial advice involving a personal recommendation.

We recommend you get independent professional advice from a Financial Adviser if you're unsure what to do. A Financial Adviser can make a personal recommendation based on your individual circumstances and the options available to you. If you don't have an adviser, you can find one at www.unbiased.co.uk. You may have to pay for any advice you receive.

It's important you make sure you're aware of all your options before you make a decision to transfer your pension. You should shop around to compare quotes and options from different providers before making a decision on what to do with your pension pot. If you're thinking of buying a guaranteed income for life, it's especially important that you shop around if you have any medical conditions or personal circumstances that may mean you're able to receive a higher income in retirement (this is also known as an enhanced annuity).

You could choose to provide an income to your spouse if you die before them, along with other guarantees or product features, however these choices will likely reduce the income you could get. Other providers may offer products that better meet your needs. You can find out more about shopping around from the MoneyHelper booklet called **Your pension: Your choices** - download it from the MoneyHelper website at www.moneyhelper.org.uk.

This includes important information about how to shop around. It's very important to do this before making a decision as other providers may offer products that better meet your needs or provide a higher income in retirement.

There's some things you need to find out about before going ahead. This is especially important if this policy has valuable features that will be lost on transfer.

What you need to do

- You should consider whether your ReAssure policy includes other cover that will be lost if you transfer to another provider.

ReAssure Ltd, Registered Office: Windsor House, Telford Centre, Telford, Shropshire, TF3 4NB
Registered in England No. 754167

Tel: 0800 073 1777 Fax: 0808 168 3331 Website: www.reassure.co.uk

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- **Beware of pension scams**

Most pension transfers are problem-free, however there are some instances of people being victims of pension scams. It's a legal requirement to check a transfer for signs of a pension scam. Before the transfer can proceed, it must meet one of the following conditions:

1. the receiving pension scheme is a master trust or collective money purchase pension scheme authorised by The Pensions Regulator, or a public service pension scheme; or
2. there are no warning flags indicating a pension scam. If warning flags are present, you may have to seek transfer guidance from MoneyHelper, a free and impartial service. In some circumstances, your transfer may be stopped to protect your pension savings.

We'll be in touch if there are any concerns about the transfer or if we need more information. Please see pension-scams.com or fca.org.uk/scamsmart for more information. You can also check fca.org.uk/scamsmart to find information about known investment scheme scams. Please also read the enclosed leaflet about pension scams from The Pensions Regulator and the Financial Conduct Authority.

Your policy value

On 1 September 2022, this policy had a:

Value of units of £14,888.82

Current value of £14,888.82

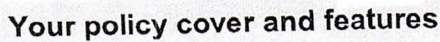
The current value is the net policy value after we have taken off any charges and added on any final bonus that may apply to the policy.

Because the value of this policy moves up and down in line with the stock market, the current value is not guaranteed and we will re-calculate it on the day after we receive all the documents we've requested.

We're not currently applying a Market Value Reduction (MVR) to this policy, but this is regularly reviewed and may change in the future.



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All cover will be lost when your policy ends and may be affected if you make any other changes to your policy.

Person(s) Covered: Mr Jonathan Sunil Kumar Muttiallu

Definitions:

Following a successful claim, there may be a period of time before the cover is paid. If this applies, it will be explained fully at the time of the claim.

Financial advice options

- An **Independent Financial Adviser** - who can give advice and make a recommendation on a full range of financial products and providers based on the whole of the market.
- A **Restricted Financial Adviser** - who can give advice and make a recommendation based on a limited selection of products and/or providers.

What do I need to do?

Before we can transfer your pension, we need to receive the following:

1) Transfer Payment Release Form

Please complete and return the enclosed form. You'll need to ask your new receiving scheme to complete the sections that relate to them and an authorised signatory will also need to sign it before you send it to us.

2) Original policy schedule

Please send us your original policy schedule if you had one for this pension. If don't have an original policy schedule, please make sure you read the declaration on the transfer form before signing.

Provided you send us all of the above information we need, we're usually able to complete your transfer straight away. There are some occasions (usually transferring to less common types of pension scheme) where we may need more information before we can proceed. We'll only know whether we need this information once you've sent us the information we've asked for and we'll be in touch if this is the case.

3) Please send confirmation of HMRC registration from Receiving Scheme

Here to help

If you have any questions, or need more information, please contact us on 0800 073 1777, between 8.30am to 5.30pm Monday to Friday, not including bank holidays.

Yours sincerely



Cole Bands

Admin

Policy Servicing



ReAssure

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Transfer Payment Release Form

Notes to help you when completing this form

Notes applying to more than one section

This form should be completed when you have chosen to transfer your pension fund with us to another provider. This form is only for transfers to UK pension schemes. If you want to transfer to an overseas pension scheme, please let us know so we can send you the correct form.

All pages of this form should be returned to us. **DO NOT** return individual sections of the form separately as this will cause delays.

You may lose all or some of your benefits on transfer, for example:

If your policy provides a defined benefit pension or has an annuity guarantee, a Guaranteed Annuity Rate (GAR) or a Guaranteed Minimum Pension (GMP) this will be lost on transfer (there's more information about what you need to do if you have one of these benefits in the letter that came with this form).

If you are a member of an Occupational Pension Scheme (or your pension plan contains rights which were originally built up in an Occupational Pension Scheme), you may be entitled to a tax-free cash lump sum of more than 25% of your pension fund. If you transfer to a new pension scheme the maximum amount of tax-free cash you will be able to take will be 25%, unless the transfer meets the requirements to be a block transfer under HM Revenue & Customs rules.

If your policy has a protected low pension age, because of the job you do, this will be lost unless the transfer is a block transfer.

If you've registered for Enhanced Protection or any of the Fixed Protections, this will be lost unless it is a **permitted transfer** under HM Revenue & Customs (HMRC) rules.

The cash value of policies linked to special funds (for example property) is dependent on the value of your holding in the fund at the time of transfer. We reserve the right, in exceptional circumstances, to defer a request for a switch or transfer value in respect of units in the Property Fund for a period of up to six months. Such a deferment could apply, for example, when property or land is not readily saleable.

More information about block transfers, permitted transfers, Enhanced and Fixed protections, occupational pension schemes, tax-free lump sums can be found on the HM Revenue & Customs website **www.gov.uk/hmrc-internal-manuals/pensions-tax-manual**.

We will pay the benefits from this policy to your selected receiving scheme provided both you and the receiving scheme administrator have completed this form accurately and given us all the necessary information.

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Further information

If you are considering transferring your pension elsewhere, you can find useful information from the following:

Pension Wise from MoneyHelper

(see the covering letter of this pack for more information)

Financial Advice

(see the covering letter of this pack for more information)

The MoneyHelper website

(see in particular

www.moneyhelper.org.uk/en/pensions-and-retirement/building-your-retirement-pot/transferring-your-defined-contribution-pension)

The Pensions Regulators website

(see in particular

www.thepensionsregulator.gov.uk/docs/inducement-offers-guidance.pdf)

Section 1 - Information we already know

Read the information we have completed for you. If any of it is incorrect or missing, please amend the form and sign by the side of the change.

Please complete item 6 (Policyholder's daytime telephone number). By having a contact number we can resolve any issues that come to light more quickly.

Section 2 - Confirmation from you the policyholder

Read the declaration passages and sign in the space provided. We cannot continue with your transfer request without your signature.

Section 3 - For use by new scheme administrator only

This can only be completed by the Scheme Administrator of the pension provider to whom you want us to transfer your pension fund. Please ensure that they complete all sections and sign the declaration. DO NOT return individual sections of the form separately as this will cause delays.



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Please return all pages of this form

Page 1 of 5

Policy number: UP3043101

Policyholder: Mr Jonathan Muttiallu

Transfer Payment Release Form

(to transfer your pension fund to another pension provider)

You may have an alternative to taking, or transferring the money from your pension, why not contact us on 0800 073 1777.

Section 1 - Information we already know	
Part A: Your personal details	
1. Policyholder:	Mr Jonathan Sunil Kumar Muttiallu
2. Policy number:	UP3043101
3. Policyholder's/Member's national insurance no:	N2 5497 270
4. Type of scheme	SASS
Part B: Your type of UK registered pension scheme	
Personal pension plan	
Part C: Current value details	
Total amount to be transferred.*	£14,888.82
Notes: The current value is calculated as at 1 September 2022 The current value is not guaranteed and we will re-calculate it on the day after we receive all the documents we've requested.	

TRF100:XL P271A_v1.0

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Please return all pages of this form
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Policy number: UP3043101
Policyholder: Mr Jonathan Muttiallu

Part D – Advice and Guidance

Choosing what to do with your pension pot is an important financial decision. We recommend you use the government's free, impartial guidance service, called **Pension Wise** from **MoneyHelper**, or get personalised financial advice, before making any decision about which option is most suitable for your personal circumstances. You can make an appointment with one of **Pension Wise**'s specialists at moneyhelper.org.uk/pensionwise, by calling them direct on **0800 100 166** or we can book an appointment for you.

Have you spoken with Pension Wise about taking this option?

- ☐ Yes, on
- ☐ No, I didn't want guidance from Pension Wise
- ☐ No, I've spoken to a regulated financial adviser instead
- ☐ No, I didn't have enough time

Please return all pages of this form

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Policy number: UP3043101

Policyholder: Mr Jonathan Muttiallu

Section 3 - For use by the new scheme administrator only

Part A: New scheme details

1. Name of Pension Provider:	
2. Name of Scheme:	
3. Address of Scheme:	
Postcode:	
Company Telephone Number:	
4. Reference, to be quoted in correspondence:	
5. Pension Schemes Tax Reference (PSTR) Or, pre-2006 SF reference if no PSTR available	

Part B: Confirmation of payment details to a UK registered non-Occupational Pension Scheme; otherwise complete Part C.

Bank name: (e.g. HSBC)										
Address:										
Postcode:										
Bank sort code:	<table><tr><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td></td><td></td><td></td></tr></table>			-			-			
		-			-					
Bank account number:	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>									
Building society account number:	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>									
Account holder's name:										
Share account number:										
Payment reference: (must be quoted):										

Part C: Confirmation of payment details to an Occupational Pension Scheme; otherwise complete Part B

Cheque payee:	
Address:	
Postcode:	
Payment reference: (Must be quoted)	



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Policyholder: Mr Jonathan Muttiallu

Section 2 - Confirmation from you the policyholder

Declaration made by you

If you were given a policy document when you took out this pension you'll need to return this with this form. If you cannot find them then, please read the section below.

I have carried out a diligent search in all the places I would expect to find the policies. I have also made enquiries of all people who may be able to give me information about their whereabouts but I have had no success in locating the policies.

If I find out where the policies are, I will inform you immediately. I will also return the documents to you as soon as I find them.

I authorise payment of the current value to the receiving scheme, details of which the receiving scheme administrator has completed in Section 3, Part A. On payment of the transfer I discharge ReAssure Limited from any and all liability under the policies numbered in Section 1, Part A.

Signature of Policyholder
/Trustee:

Date:

Print Name: _____

Where the member is NOT the policyholder, please sign below:

Signature of member:

Date:

Print Name: