



Stacy Lunnon <stacyl@pensionpractitioner.com>

JL Trading - tax free cash remaining calc

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To: Stacy Lunnon <stacyl@pensionpractitioner.com>

Morning!

Attached is a spreadsheet with the various calcs on it. In short:

Up to April 2017, the fund total was £531,046.83, split equally between the two members.

Each member's fund, at this point, was therefore worth £265,523.42, of which £180,248.98 has been crystallised and available for drawdown. This means that they each had £85,274.44 uncrystallised, and so had £21,318.61 available for tax-free cash.

A couple of things:

- * it seems pretty obvious, but just to absolutely confirm that the £100,000 payment made on 19th Jan 2015 was, in fact, for the portfolio

- * I note that interest payments to the account seemed to stop after August - did the account stop being an interest-bearing account at this point?

- * I've assumed that the £40,000 payment made on 20th March 2017 was a contribution split 50/50 between the two members

As you've said, to get an up-to-date figure, we will need an updated valuation for the portfolio, along with an interim bank statement (again, we've only got details and values up to 5th April 2017).

Yell back if needed!

Cheers,

Tony

[Quoted text hidden]



Fund Split - JL Trading.xlsx
31K