

Dated: 14 March 2013

Trust Deed

establishing the

JL Trading Ltd Pension Fund

Parties

- 1 **JL Trading Limited** (company number **07263571** (in this deed called the 'Principal Employer') of 3 Cheriton Park, Bourne, Lincolnshire, PE10 9TA
- 2 **John Adrian Launders** and **Diane Mary Launders** (in this deed called the 'Trustees') both of 3 Cheriton Park, Bourne, Lincolnshire, PE10 9TA

Recitals

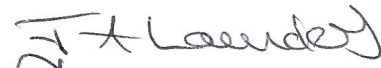
- (A) The Principal Employer wishes to establish a pension scheme to be known as **JL Trading Ltd Pension Fund** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.


Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

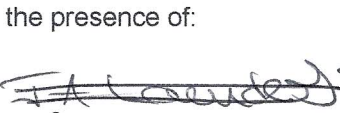

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated, by
JL Trading Limited acting by

Director Signature: 
Name : **JOHN LAUNDERS**

Witness Signature: 
Name : **RICHARD KILBURN**
Address : **6 CROWN PASSAGE, UPPINGHAM, LE15 9NB**

SIGNED as a deed, and delivered when dated, by
John Adrian Launders in the presence of:

Witness Signature:  
Name : **RICHARD KILBURN**
Address : **6 CROWN PASSAGE, UPPINGHAM, LE15 9NB**

 (signature)

SIGNED as a deed, and delivered when dated, by
Diane Mary Launders in the presence of:

 (signature)

Witness

Signature :



Name : RICHARD KILBURN

Address : 6 CROWN PASSAGE, UPPINGHAM, LE15 9NB