

Deed of Removal

WOODS BUILDING SUPPLIES PENSION SCHEME

Date of Deed : 2009

1. WOODS BUILDING SUPPLIES LIMITED (Company No. 03595402) (in this Deed called the "Principal Employer")
2. DAVID STEPHEN WOOD, KUSUM TANDOM & JANICE WOOD (in this Deed called the "Continuing Trustees")

#### **Recitals**

- (A) WOODS BUILDING SUPPLIES PENSION SCHEME (in this Deed called the 'Scheme') is a pension scheme which is now governed by a Trust Deed and Rules dated 29 July 1999 and in particular a Definitive Trust Deed dated 14 January 2008 (in this Deed called the 'Existing Provisions') and all subsequent amending documentation.
- (B) Barnett Waddingham Trustees Limited (company number 02005798) of Chalfont Court, Hill Avenue, Amersham, HP6 5BB (in this Deed called the "Outgoing Trustee") is cited in the Existing Provisions as the Professional Trustee and Trustee of the Scheme.
- (C) The Outgoing Trustee is also the Scheme Administrator for all the purposes of Part 4 of the Finance Act 2004.
- (D) The Principal Employer wishes to remove the Outgoing Trustee as a Trustee, Professional Trustee and Scheme Administrator of the Scheme.
- (E) In accordance with the Existing Provisions, the Principal Employer has given notice to the Outgoing Trustee of their removal as Administrator for all the purposes of the Scheme. As a consequence of this the Principal Employer will appoint themselves as replacement Scheme Administrator for all the purposes of Part 4 Finance Act 2004 with the consent of the Continuing Trustees.
- (F) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

#### **Operative provisions**

1. The Principal Employer in exercise of the power conferred on them by 17.1 of the Existing Provisions and all other powers them enabling hereby removes the Outgoing Trustee as a Trustee and Professional Trustee of the Scheme with effect from the Effective Date.
2. As a consequence of the removal of the Outgoing Trustee as Scheme Administrator, the Principal Company in exercise of the power conferred on them by the Existing Provisions and all other powers them enabling hereby appoint themselves with the consent of the Continuing Trustees as the Scheme Administrator for all the purposes of Part 4 of the Finance Act 2004 with effect from the Effective Date.
3. The Continuing Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.

4. In removing the Outgoing Trustee as Scheme Administrator of the Scheme, the Outgoing Trustee is hereby discharged from all duties and liabilities as Scheme Administrator with effective from the Effective Date.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,  
by WOODS BUILDING SUPPLIES LIMITED acting  
by

Director      Signature:  
                 Name    :

Director/      Signature:  
Secretary    Name    :

SIGNED as a Deed , and delivered when dated,  
by ..... (signature)  
DAVID STEPHEN WOOD in the presence of:

Witness      Signature:  
                 Name    :  
                 Address :

SIGNED as a Deed , and delivered when dated,  
by ..... (signature)  
JANICE WOOD in the presence of:

Witness      Signature:  
                 Name    :  
                 Address :

SIGNED as a Deed , and delivered when dated,  
by ..... (signature)  
KUSUM TANDOM in the presence of:

Witness      Signature:  
                 Name    :  
                 Address :