

JKS Pension Scheme

Accounts

5 April 2023

JKS Pension Scheme

Approval statement

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Martin Davies with all information and explanations necessary for their compilation.

S Wood
Trustee

J Wood
Trustee

K Tandon
Trustee

9 May 2023

JKS Pension Scheme

Accountants' report on the unaudited accounts to JKS Pension Scheme

You have approved the accounts for the year ended 5 April 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Martin Davies

8 Bro Nantcellan
Clarach
Aberystwyth
Ceredigion
SY23 3PH

9 May 2023

**JKS Pension Scheme
Profit and Loss Account
for the year ended 5 April 2023**

	2023 £	2022 £
Investment income	445,059	245,753
Expenses	143,938	126,717
Profit	<u>301,121</u>	<u>119,036</u>

JKS Pension Scheme
Balance Sheet
as at 5 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Freehold land & equipment	3	2,194,726	2,176,777
Current assets			
Trade debtors		43,119	39,123
Other debtors		-	2,424
Loans	4	2,633,746	1,644,745
Bank/building society balances		64,820	775,403
		<u>2,741,685</u>	<u>2,461,695</u>
Current liabilities			
Trade creditors		4,105	3,855
Other creditors		34,402	29,989
Loans and overdrawn bank accounts		35,833	45,931
Other liabilities and accruals		1,606	-
VAT		8,493	7,846
		<u>84,439</u>	<u>87,621</u>
Net current assets		2,657,246	2,374,074
Net assets		<u>4,851,972</u>	<u>4,550,851</u>
Capital account			
Revenue account reserve at start of period		3,958,498	3,839,462
Net profit		301,121	119,036
Land and buildings revaluation reserve		592,353	592,353
		<u>4,851,972</u>	<u>4,550,851</u>

JKS Pension Scheme
Notes to the Accounts
for the year ended 5 April 2023

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of appropriate returns.

2 Profit and loss account analysis

	2023	2022
	£	£
Investment income		
Rental income	171,382	138,818
Loan interest receivable	273,677	106,935
	<u>445,059</u>	<u>245,753</u>
Expenses		
Repairs and maintenance	21,529	2,793
Accountancy charges	2,500	5,674
Amounts drawn	115,952	115,986
Subscriptions	266	266
Pension administration	3,257	1,763
Rent, rates and insurance	(588)	(460)
Bank charges	90	97
Loan interest	932	598
	<u>143,938</u>	<u>126,717</u>

JKS Pension Scheme
Notes to the Accounts
for the year ended 5 April 2023

3 Freehold land & equipment

	Freehold land £
Cost	
At 6 April 2022	2,176,777
Additions	17,949
At 5 April 2023	<u>2,194,726</u>
Depreciation	
At 5 April 2023	<u>-</u>
Net book value	
At 5 April 2023	<u>2,194,726</u>
At 5 April 2022	<u>2,176,777</u>

4 Loans

	2023 £	2022 £
Morgan's Properties (Wales) Limited	170,667	170,667
Berner	104,000	104,000
H Jones	9,258	9,258
Aberystwyth Developments Limited	565,000	565,000
Liberty Builders Limited	470,152	380,000
Llanilar Development Limited	1,112,801	415,820
M Jones	201,868	-
	<u>2,633,746</u>	<u>1,644,745</u>