

JKS Pension Scheme

Accounts

5 April 2022

JKS Pension Scheme

Approval statement

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Martin Davies with all information and explanations necessary for their compilation.

S Wood
Trustee

J Wood
Trustee

K Tandon
Trustee

17 May 2022

JKS Pension Scheme

Accountants' report on the unaudited accounts to JKS Pension Scheme

You have approved the accounts for the year ended 5 April 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Martin Davies

8 Bro Nantcellan
Clarach
Aberystwyth
Ceredigion
SY23 3PH

17 May 2022

**JKS Pension Scheme
Profit and Loss Account
for the year ended 5 April 2022**

	2022 £	2021 £
Investment income	245,753	228,761
Other business income	-	436,163
Expenses	126,717	126,866
Profit	<u>119,036</u>	<u>538,058</u>

JKS Pension Scheme
Balance Sheet
as at 5 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Freehold land & equipment	3	2,176,777	2,176,777
Current assets			
Trade debtors		39,123	40,930
Other debtors		2,424	-
Loans	4	1,644,745	604,461
Bank/building society balances		775,403	1,882,382
		<u>2,461,695</u>	<u>2,527,773</u>
Current liabilities			
Trade creditors		3,855	3,884
Other creditors		29,989	22,616
Loans and overdrawn bank accounts		45,931	50,000
Other liabilities and accruals		-	450
VAT		7,846	195,785
		<u>87,621</u>	<u>272,735</u>
Net current assets		2,374,074	2,255,038
Net assets		<u>4,550,851</u>	<u>4,431,815</u>
Capital account			
Revenue account reserve at start of period		3,839,462	3,301,404
Net profit		119,036	538,058
Land and buildings revaluation reserve		592,353	592,353
		<u>4,550,851</u>	<u>4,431,815</u>

JKS Pension Scheme
Notes to the Accounts
for the year ended 5 April 2022

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of appropriate returns.

2 Profit and loss account analysis

	2022	2021
	£	£
Investment income		
Rental income	138,818	161,728
Loan interest receivable	106,935	65,985
Bank interest receivable	-	44
Other income	-	1,004
	<u>245,753</u>	<u>228,761</u>
Other business income		
Profit on disposal of assets	<u>-</u>	<u>436,163</u>
Expenses		
Repairs and maintenance	2,793	558
Accountancy charges	5,674	7,562
Amounts drawn	115,986	103,986
Subscriptions	266	120
Pension administration	1,763	2,318
Rent, rates and insurance	(460)	2,416
Bank charges	97	262
Loan interest	598	9,289
Depreciation	-	355
	<u>126,717</u>	<u>126,866</u>

JKS Pension Scheme
Notes to the Accounts
for the year ended 5 April 2022

3 Freehold land & equipment

	Freehold land £
Cost	
At 6 April 2021	2,176,777
At 5 April 2022	<u>2,176,777</u>
Depreciation	
At 5 April 2022	<u>-</u>
Net book value	
At 5 April 2022	<u>2,176,777</u>
At 5 April 2021	<u>2,176,777</u>

4 Loans

	2022 £	2021 £
Morgan's Properties (Wales) Limited	170,667	171,133
Berner	104,000	-
H Jones	9,258	9,258
Aberystwyth Developments Limited	565,000	-
Liberty Builders Limited	380,000	174,559
Llanilar Development Limited	415,820	249,511
	<u>1,644,745</u>	<u>604,461</u>