

**WOODS BUILDING SUPPLIES LIMITED**

**WOODS BUILDING SUPPLIES EMPLOYEE BENEFIT TRUST**

**REPORT**

**FOR THE YEAR ENDED 31 JULY 2009**

**WOODS BUILDING SUPPLIES LIMITED**  
**WOODS BUILDING SUPPLIES EMPLOYEE BENEFIT TRUST**  
**FOR THE YEAR ENDED 31 JULY 2009**

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**WOODS BUILDING SUPPLIES LIMITED**  
**WOODS BUILDING SUPPLIES EMPLOYEE BENEFIT TRUST**  
**FOR THE YEAR ENDED 31 JULY 2009**  
**ACCOUNTANTS' REPORT**

We have prepared the financial statements from the records and information supplied to us by the Trustees. The financial statements have not been subject to audit and no opinion is given.

7 Christie Way,  
Christie Fields,  
Manchester M21 7QY

LEON HERMAN  
Chartered Accountants and Registered Auditors

Dated – 23 September 2009

**WOODS BUILDING SUPPLIES LIMITED**

**WOODS BUILDING SUPPLIES EMPLOYEE BENEFIT TRUST**

**BALANCE SHEET AS AT 31 JULY 2009**

	<b>Restricted Funds</b>	
	£	£
<b>Current assets</b>		
Cash at bank	129,876	
Loan debtors	862,500	
Woods Building Supplies Limited – Intercompany	4,441	
Taxation	12,251	
	<hr/>	
	1,009,068	
	<hr/>	
<b>Current liabilities</b>		
Accruals	403	
	<hr/>	
	403	
	<hr/>	
<b>Current assets less current liabilities</b>		1,008,665
		<hr/>
<b>Total assets less current liabilities</b>		1,008,665
		<hr/>
<b>Funds Represented by:-</b>		
Accumulated funds at 1 August 2008		994,357
Net income for the year		24,390
Capital distributions		(10,082)
		<hr/>
Accumulated fund at 31 July 2009		1,008,665
		<hr/>

**TRUSTEES**

.....  
S. Woods

**WOODS BUILDING SUPPLIES LIMITED**

**WOODS BUILDING SUPPLIES EMPLOYEE BENEFIT TRUST**

**REVENUE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2009**

	£	£
Contributions from employer		-
<b>Investment income</b>		
Bank interest received		2,944
Loan interest received		34,910
		<hr/>
		37,854
<b>Expenses</b>		
Accountancy charges	403	
Bank charges	46	
	<hr/>	(449)
		<hr/>
<b>Net income for the year</b>		37,405
Taxation		(13,015)
		<hr/>
<b>Net income for the year after tax</b>		24,390
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**WOODS BUILDING SUPPLIES LIMITED**  
**WOODS BUILDING SUPPLIES EMPLOYEE BENEFIT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

1. **ACCOUNTING POLICIES**

(a) **Basis of Preparation**

The Financial Statements have been prepared under the receipts concept with assets being valued at their market value at the Balance Sheet date.

(b) **Income**

Income from investments is accounted for on a receivable basis.