

WOODS BUILDING SUPPLIES LIMITED
WOODS BUILDING SUPPLIES PENSION FUND
REPORT
FOR THE YEAR ENDED 31 JULY 2009

WOODS BUILDING SUPPLIES LIMITED
WOODS BUILDING SUPPLIES PENSION FUND
FOR THE YEAR ENDED 31 JULY 2009

CONTENTS

	<u>PAGE</u>
Accountants' report	1
Balance sheet	2
Revenue account	3
Notes to the accounts	4

WOODS BUILDING SUPPLIES LIMITED
WOODS BUILDING SUPPLIES PENSION FUND
FOR THE YEAR ENDED 31 JULY 2009
ACCOUNTANTS' REPORT

We have prepared the financial statements from the records and information supplied to us by the Trustees. The financial statements have not been subject to audit and no opinion is given.

7 Christie Way,
Christie Fields,
Manchester M21 7QY

LEON HERMAN
Chartered Accountants and Registered Auditors

Dated: 2009

WOODS BUILDING SUPPLIES LIMITED

WOODS BUILDING SUPPLIES PENSION FUND

BALANCE SHEET AS AT 31 JULY 2009

	£	£
Investments		
Freehold land		287,753
Current assets		
Cash at bank	1,055,491	
Woods Building Supplies Limited – Loan	66,115	
Morgan’s Properties (Wales) Limited – Loan	370,000	
	<hr/>	
	1,491,606	
	<hr/>	
Current liabilities		
Accruals	411	
Trade creditors	1,528	
	<hr/>	
Net current assets		1,777,420
		<hr/>
Net assets		1,777,420
		<hr/> <hr/>
Represented by:-		
Accumulated fund at 31 July 2009		1,777,420
		<hr/> <hr/>

TRUSTEES

.....
S. Woods

WOODS BUILDING SUPPLIES LIMITED
WOODS BUILDING SUPPLIES PENSION FUND
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2009

	£	£
Capital income		
Monies from lapsed option		24,695
Investment income		
Bank interest received		24,648
Loan interest received		102,688

		152,031
Expenses		
Accountancy charges	350	
Professional fees	5,808	
Bank charges	40	
	_____	(6,198)

Net income for the year		145,833
		=====
Revenue account		
Balance at 1 August 2008		1,631,587
Net income for the year		145,833

Balance at 31 July 2009		1,777,420
		=====

WOODS BUILDING SUPPLIES LIMITED
WOODS BUILDING SUPPLIES PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

1. **ACCOUNTING POLICIES**

(a) **Basis of Preparation**

The Financial Statements have been prepared under the accruals concept with assets being valued at their market value at the Balance Sheet date.

(b) **Investment Income**

Income from investments is accounted for on a receivable basis.

2. **FIXED ASSETS**

	Freehold <u>Land</u> £
Cost or valuation b/f	287,753
	<hr/>
Cost of valuation c/f	287,753
	<hr/> <hr/>