

Deed of Removal and Appointment of Trustee

JD Crouch Executive Pension Scheme

Date of Deed :

2018

Parties

1. **JD Crouch Limited** (Company No: 09959670) whose registered office is situate at 5 St Pauls Terrace, 82 Northwood Street, Birmingham, England, B3 1TH (in this Deed called the '**Principal Employer**');
2. **Philip John Crouch** of 9 Selina Close, Luton, LU3 3AW (in this Deed called the '**Continuing Trustee**');
3. **Rowanmoor Trustees Limited** (Company No: 01846413) whose registered office is situate at Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS (in this Deed called the '**Outgoing Trustee**');
4. **Cranfords Trustees Limited** (Company No: 09771053) whose registered office is situate at 48 Chorley New Road, Bolton, England, BL1 4AP (in this Deed called the '**New Independent Trustee**'); and
5. **Rowanmoor Executive Pensions Limited** (formerly Rowanmoor Group plc) (Company No: 05792242) whose registered office is situated at Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS (in this Deed called the '**Administrator**')

Recitals

- (A) **JD Crouch Executive Pension Scheme** (in this Deed called the '**Scheme**') is a pension scheme which is now governed by the Deed and Rules dated 5th February 2016, a Deed of Amendment and of Appointment dated 5th February 2016, a Deed of Amendment dated 8th February 2016 and all subsequent amending deeds and documentation (in this Deed called the '**Existing Provisions**')
- (B) The Continuing Trustee and the Outgoing Trustee are the present Trustees of the Scheme.
- (C) The Principal Employer, in accordance with clause 5.3 of the Existing Provisions, has the power to appoint and remove Trustees subject to the consent of the Administrator.
- (D) The Principal Employer wishes to appoint the New Independent Trustee as an Independent Trustee to the scheme, to which the Administrator and the New Independent Trustee have consented.
- (E) The Principal Employer wishes to remove the Outgoing Trustee as a trustee to the scheme, to which the Administrator has consented.
- (F) In this Deed (including the recitals) "**Effective Date**" means the date of this Deed.

Operative provisions

1. The Principal Employer hereby appoints the New Independent Trustee as an Independent Trustee to the Scheme with effect from the Effective Date. The New Independent Trustee consents to their appointment, and in accordance with clause 5.3 of the Existing Provisions, the Administrator consents to this appointment.
2. The Continuing Trustee and Outgoing Trustee agree to vest in the Continuing Trustee and New Independent Trustee the Trusts of the Scheme and all assets of the Scheme.

3. The Principal Employer hereby remove the Outgoing Trustee from its position as a trustee of the Scheme with effect from the Effective Date and in accordance with clause 5.3 of the Existing Provisions. The Administrator has consented to the removal of the Outgoing Trustee.
4. The Continuing Trustee and New Independent Trustee agree to take all reasonable steps to remove the Outgoing Trustee from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by **JD Crouch Limited**
acting by

Director Signature:
 Name:

Witness Signature:
 Name:
 Address:

SIGNED as a deed, and delivered when dated, by (signature)
Philip John Crouch acting by

Witness Signature :
 Name :
 Address :

The common seal of **Rowanmoor Trustees Limited** was here unto affixed in the presence of:

Authorised Signatory:

Authorised Signatory:

SIGNED as a deed, and delivered when dated,
by **Cranfords Trustees Limited**
acting by

Director Signature:
 Name:

Witness Signature:
 Name:
 Address:

The common seal of **Rowanmoor Executive Pensions Limited** was here unto affixed in the presence of:

Authorised Signatory:

Authorised Signatory: