



Questions?

Please contact:

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Group Additional Voluntary Contribution Plan

Yearly statement no. 9, for the year ending 31 Mar 2016

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CONOCOPHILLIPS PENSION PLAN

Scheme number: H93256

Member number: 59, Plan number: H9325600059

Retirement date: 6 August 2035, age: 65, Date of birth: 6 August 1970

You can check your plan
online at:
[www.standardlife.co.uk/
online.](http://www.standardlife.co.uk/online)

Your plan summary

We've sent this statement to help you review your plan for retirement. This page summarises the key information about your plan. The rest of the statement gives you more detailed information.

Your plan value

Current value on 31 Mar 2016	£14,476.74
Last year's value on 31 Mar 2015	£14,384.65

The current value is the amount you could have transferred if you had chosen to move to another plan on 31 March 2016. This amount is not guaranteed.

Payments into your plan in the last 12 months

Pension payments	£0.00
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Pension scams information

Your pension savings are in safe hands but pension scams are on the increase. We're working closely with the Pensions Regulator and the FCA to make sure you have all the information you need to avoid these scams.

To know what to look out for or what to do if you think you're being targeted - go to The Pensions Regulator's website www.pension-scams.com

For more information on the risks involving unusual investments, please go to www.fca.org.uk/your-fca/documents/protect-your-pension-pot

Financial Services Compensation Scheme

To see how investor protection covers you, go to www.standardlife.co.uk/1/site/uk/fund-info/investor-protection

Your plan value

This section gives you more information about your plan value, your investments, and the bonuses we may pay on your with profits investments.

Your current value

Your current plan value allows for any final bonus or unit price reduction that would have applied if you'd transferred to another plan or switched out of with profits on 31 Mar 2016. The amount that we'll pay when you choose to move out of with profits could depend on:

- whether you've reached the retirement date selected when your plan started and;
- whether you choose to take your retirement benefits, transfer to a new plan or switch into other investment funds under this plan.

The way we calculate the amount payable in each of these circumstances could change in future. We'll provide more information about retirement and transfer values if you contact us.

The table below shows the value of your plan on 31 March 2016.

Current value	£14,476.74
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If you die before retirement, we'll pay out the plan value at the date of your death. This could be paid out as a lump sum or as a pension, or split between a lump sum and a pension.

Your fund value

The table below shows the value of your funds on 31 March 2016, so you can see where your money is invested. These values don't allow for any final bonus or with profits unit price reduction that may apply if you transfer to another plan, so the total value may be different from the current value of your plan.

If you need a more detailed breakdown of your fund values, please visit www.standardlife.co.uk/online

Fund Name	Number of units	Current price of one unit (p)	Total
Standard Life Property Pension Fund	1,053.752	235.5	£2,481.58
Standard Life UK Equity Pension Fund	2,515.646	180.1	£4,530.67
Standard Life Ethical Pension Fund	1,250.336	254.6	£3,183.35
Pension With Profits One 2006 Fund	2,815.733	115.6	£3,254.98
All funds			£13,450.58

What you might get back when you retire

We're required by law to provide you with this illustration. It shows what you might get back when you retire, if it was reduced by future inflation and is based on the payments shown in the 'What will be paid into your plan' section.

We have reduced all growth rates by 2.50% to allow for inflation.

Inflation will make prices higher, so if you're going to plan for your future, you need to consider what your pension will be able to buy. We have reduced some of the values in this illustration to allow for this. For example, if prices rise by 2.5% a year, in 10 years from now £10,000 will only buy you what £7,813 would buy you today. Using this example, we would show you the £7,813, not the £10,000.

In this projection we've used rates we believe are appropriate for each of the funds you've selected. These rates are shown in the section 'Information about your investment growth rates'.

	Your final plan value could be	This could give you a taxable pension each year of
From your benefits at 6 Aug 2035	£25,200	£668

Information about these figures

Please note:

- they're estimates so your benefits could be very different - your plan value could be worth less than you paid in
- we can't predict future inflation and tax rates or how investments will grow. Charges may also vary
- your taxable pension will also depend on interest rates when you retire

If you're reviewing your pension arrangements or comparing different pensions you should get more information or advice. This statement alone doesn't give you enough detail to make an informed decision.

We've assumed:

- your pension payments will increase in line with the Retail Price Index each year.
- if you die within 5 years of getting your pension, we'll continue to pay it until the end of that 5 year period.
- your benefits will not be more than the Lifetime Allowance when you retire. If they are more than the Lifetime Allowance, you'll be charged more in tax.
- when you retire you'll be married to someone three years younger than you who'll get half your pension when you die or after 5 years, whichever comes later.
- your pension will be paid monthly starting on 6 August 2035.

About your with profits investment

We've used the rates of return shown in the 'Information about your investment growth rates' table to work out how much you might get back when you retire. If guaranteed benefits apply at the retirement date shown, and these are higher than the amounts we've worked out, we've allowed for these in your illustration. Guaranteed benefits usually apply at the retirement date chosen when your plan started provided you use them to buy a pension at that date. You can find the specific circumstances where guarantees don't apply in your plan documentation.

Want to know more about with profits?

We describe how we manage our with profits business in the booklet called Understanding With Profits.

There's also a more detailed document called Principles and Practices of Financial Management for the Heritage With Profits Fund (Heritage PPFM) and each year we publish a report on whether we have complied with these principles and practices.

You can get all these publications from our web site:

www.standardlife.co.uk/withprofits or call us on 0345 606 0069.

We normally notify you of any changes to the PPFM here, but there were no changes made in 2015.

The deductions we make for the cost of guarantees on with profits business vary from time to time. You can find what these deductions currently are in the 'Information about your investment growth rates' section.