



Stacy Lunnon <stacyl@pensionpractitioner.com>

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## Instant Pension Trust

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**Tony McCarthy** <tonym@pensionpractitioner.com>

9 January 2018 at 11:37

To: Stacy Lunnon <stacyl@pensionpractitioner.com>

Morning Stacy, and Happy New Year to you as well!

The valuation of the fund as of 5th April 2017 was :

Properties : £290,000

CoFunds : £253,180

Cash at bank : £113,521

Total : £656,701

Slight caveat with this is that this is the figure given on the attached valuation template; however, the statement (also attached) gives the valuation of the CoFunds investment at £364,040.60 as of 31st May 2017, meaning the investment jumped by around £110k in a little over 2 months. This may be correct, but does seem a little odd. Anyways....

He crystallised £120,000 on 4th March 2010, for a TFC amount of £30,000. His entire fund at the time was worth £76,615.80 as cash at bank, and £200,000 in property (according to the tax return done to cover the 2009-2010 year, so unless there is a different valuation figure, I'll go by that)., for a total of £276,615.80. After TFC has been removed, his total fund value is now £246,615.80, his crystallised amount is £90,000 (or 36.49%), and his uncrystallised amount is £156,615.80 (or 63.51%).

Since he hasn't crystallised anything since then, and, as far as I can tell, there have only been two contributions (the previously-mentioned £10,000 payments made on 10th Feb 2012 and 5th October 2012), valuing and bringing forward the split, the total fund valuation after the last contribution on 5th October 2012 was £394,131.91, of which £126,148.92 (or 32.01%) was crystallised, and £267,982.99 (or 67.99%) was uncrystallised. I can find no evidence of further contributions since this time (although, as stated in an earlier email, there are gaps in the statements we have), so this is the split that will be projected forward.

The last set of 'complete' figures we have is at the end-of-tax-year date in April 2017 (as above), of £656,701. Of this, £210,209.99 (still 32.01%) makes up the crystallised portion of his fund, and the remaining £446,491.01 is uncrystallised as at this point.

If provided with we can get more recent valuations of everything, then applying this percentage to the total value will give the crystallised/uncrystallised splits - assuming that no further contributions have been made.

Cheers,

Tony

[Quoted text hidden]