

Strictly Private & Confidential

Mr H Jordan
C/o Ms D Hutchings
Lucesco Ltd
14 Furzeland Way
Sayers Common
HASSOCKS
BN6 9JB

21 May 2014

Our Ref: 1S/0116/PROP/SSAS/SLH - Please quote this reference in any reply
Direct Line: 08445 440 685
Email: schemepropertyteam@rowanmoor.co.uk

Dear Mr Jordan

Innerwyke Engineering Limited Executive Pension Scheme
1S/0116 Hugh Jordan
Storepods FA055 and TB088, Pride Park, Riverside Road, Derby

I am pleased to confirm that completion of your Storefirst purchase took place on 15 May 2014.

Should you have any queries please contact me.

Yours sincerely



Stephanie Herron
Property Team

Mr H D Jordan
C/o Ms D Hutchings
Lucesco Ltd
14 Furzeland Way
Sayers Common
HASSOCKS
BN6 9JB

22 May 2014

Our Ref 1S/0116/SSASFIS/RHB - Please quote this reference in any reply
Direct Dial 08445 440 638

Dear Mr Jordan

Innerwyke Engineering Ltd Executive Pension Scheme

Please find enclosed copy Loan Note Certificate for £41,000.00 Average 13.8% Fixed Rate Secured Loan Notes 2019 in Dolphin Capital .80 Projekt GmbH & Co. KG and copy Share Certificate for Membership Number 3 in Unity Bay A34 Limited, for your records.

I confirm that we are holding the original Certificates for safekeeping.

Yours sincerely



Rowsonara Begum (Mrs)
SSAS Administration Department

Encs



Certificate No: 11973

Date of Issue: 28-03-2014

Amount: £41,000.00

Dolphin Capital .80 Projekt GmbH & Co. KG

£41,000.00 Average 13.8% FIXED RATE

SECURED LOAN NOTES 2019


Created and issued pursuant to a resolution of the board of directors of the Company passed on 28-03-2014.

THIS IS TO CERTIFY THAT Rowanmoor Trustees Ltd re: Innerwyke Engineering Ltd Executive Pension Scheme 1S/0116- is the registered holder of **£41,000.00** of the £4,900,000 average of 13.8% fixed rate secured loan notes 2019 constituted by an instrument entered into by the Company on 31-03-2014. Such Notes are issued with the benefit of and subject to the provisions contained in the Instrument and the Conditions endorsed hereon.

The Notes are repayable in accordance with Condition 1.

1. Any change of address of the Noteholder(s) must be notified in writing signed by the Noteholder(s) to the Company at its registered office from time to time.
2. The Notes are not transferable in accordance with the terms of the Conditions and the Instrument.
3. Words and expressions defined in the Instrument shall bear the same meaning in this Certificate and in the Conditions endorsed hereon.
4. The Notes and any dispute or claim arising out of or in connection with any of them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by, and construed in accordance with, the law of England and Wales.
5. This Certificate has been executed as a deed and is delivered and takes effect on its date of issue stated at the beginning of it.

Executed as a deed by Dolphin Capital .80 Projekt GmbH & Co. KG acting by Cormac Smith.


.....
Cormac Smith
Dolphin Capital GmbH
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany

In den Kolkwiesen 68
30851 Langenhagen
Tel. 0511 / 676859 - 136
Fax 0511 / 676859 - 133

mail: info@dolphin-capital.de

Gerichtsstand Hannover
GF: Jürgen Birkenmaier
Handelsregister Abt. B Nr. 203123
Ust.-Ident-Nr. DE 260641400



Hugh Jordan
Flat 1 Innerwyke Manor
Bognor Regis
West Sussex
PO22 8PY

28-April-2014

Welcome to Dolphin Capital GmbH

Dear Rowanmoor Trustees Ltd re: Innerwyke Engineering Ltd Executive Pension Scheme 1S/0116

Thank you for making the decision to invest in to Dolphin Capital GmbH. This letter is further confirmation that your funds have arrived with our appointed lawyers **Bottermann Khorrami, Berlin** and have been applied to the investment, as per the details accepted in your Loan Note offer letter.

We are grateful that you have chosen Dolphin. We are certain that you will not be disappointed with your decision and the strong interest returns you will derive in the years ahead.

At Dolphin Capital we pride ourselves on the execution of three key disciplines:

1. **Transparency** in the way we operate
2. Detailed but simple and **robust operational processes**
3. A total dedication to the mission of delivering excellence in all what we do with a specific **focus on delivery of the promised investor return**

To this end, Dolphin believes it is very important that clients know and understand how their money is being utilised.

As will have been explained to you by your Introducer, the Loan that you have provided to Dolphin Capital GmbH is utilised on the asset class of German Listed Buildings. In this Welcome Pack, I have included a simple Explanation Sheet for you to keep with your documents. This Explanation Sheet will ensure you can always refresh yourself on the asset class you have chosen and the simple methods of operation that we adopt at Dolphin Capital GmbH.

Also included in your Welcome Pack is your **Loan Note Certificate**. Please do keep this document somewhere safe.

As you have chosen to provide a Loan to Dolphin Capital GmbH for 5 years, on or around the anniversary of this letter, you will receive a Loan Note Certificate every year for the next four years – giving you five Loan Note Certificates in total.

Each year, the Loan Note Certificate will be accompanied by a simple statement that confirms your original Capital & Interest payment from Year 1 one has been compounded into years 2, 3, 4 & 5.



The Loan Note Certificate contains details of the German Listed Building projects your loan is being utilised on and the Special Purpose Vehicle that has been established to ring-fence this activity.

At the end of the 5 year term, your monies (Capital & Interest) will be paid to your chosen SIPP Provider **Rowanmoor Group Plc**. If you have any questions about the management of your SIPP please contact your SIPP provider.

If you have any questions on the documentation contained within this Welcome Pack, please do not hesitate to call our Irish Administration Office on 00 353 21 4520200. Our offices are open Monday to Friday 0830 – 1630 hours. We are also happy to receive e-mails from you via info@dolphinig.co.uk.

I look forward to updating you on the positive growth and on-going success of Dolphin Capital in the years ahead.

Yours sincerely

Cormac Smith

Dolphin International Group

Dolphin Capital GMBH
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany



Membership
Number: 3

UNITY BAY A34 LIMITED

Registered in ENGLAND AND WALES, registered number 8819523

THIS IS TO CERTIFY THAT

Rowanmoor Trustees Limited of Rowanmoor House, 46-50 Castle Street, Salisbury, Wiltshire, SP1 3TS
and

Hugh Jordan of Innerwyke Close, Bognor Regis, West Sussex, PO22 8PY as trustees of the
Innerwyke Engineering Ltd Executive Pension Scheme

Is registered as an ordinary member of the above named Company,
subject to the Memorandum and Articles of Association of the Company.

Executed by the said company on 01 May 2014

Authorised signatory for Fractional Administration
Solutions Limited (Corporate Director)

Authorised signatory for Fractional
Secretaries Limited (Corporate Secretary)

No transfer of membership can be registered except in accordance
with the procedures as set out in the Company's Articles of Association