



### Loan Note Offer

Dolphin Capital GmbH hereby presents an opportunity for the Pension Scheme Trustee(s) to accept an Offer from the company to purchase Loan Notes to be held within a pension arrangement on behalf of the Pension Scheme Member(s). Both the Pension Scheme Trustee(s) and Pension Scheme Member(s) are named on the form below

Loan Note Registration Details	
Name in which Loan Note should be registered	Rowanmoor Trustees Limited 1S/0116

Pension Scheme Trustee Details - Corporate Trustee	
Pension Scheme Trustee	Rowanmoor Trustees Limited
Address	Rowanmoor House, 46-50 Castle Street, Salisbury, Wiltshire.
Postcode	SP1 3TS
Telephone Number	08445 440440
E-mail Address	ssas@rowanmoor.co.uk
Pension Scheme Name	Innerwyke Engineering Ltd Executive Pension Scheme
PSTR Number	00807033RR

Pension Scheme Trustee Details - Member Trustee (if applicable)	
Member Trustee Name	Hugh Jordan
	08/02/1960
	Flat 1Innerwyke Manor Bognor Regis West Sussex
	PO22 8PY
	01243860584
Date Of Birth	
Home Address	
Home Postcode	
Mobile Telephone Number	
Home Telephone Number	
E-mail Address	



Member Details	
Member Name	Hugh Jordan
Date Of Birth	08/02/1960
Home Address	Flat 1Innerwyke Manor Bognor Regis West Sussex
Home Postcode	PO22 8PY
Mobile Telephone Number	
Home Telephone Number	01243860584
E-mail Address	
Passport Number	
Occupation	

Member Details (if additional members)	
Member Name	
Date Of Birth	
Home Address	
Home Postcode	
Mobile Telephone Number	
Home Telephone Number	
E-mail Address	
Passport Number	
Occupation	

Investment Details	
Investment Amount	£41,000.00
Special Purpose Vehicle Number	DC80
Special Purpose Vehicle Bank Account Number	46564960
Bank Name	Lloyds TSB Bank PLC
Address	3rd Floor Market Square House, Old Market Square, Nottingham, NG1 6FD
Beneficiary	BK Law – DC80 - 5 Years Loan Notes
Sort Code	30-96-18
Term of Loan Note	5 Years
Interest Payments	Average 13.8% per annum



We, the undersigned, hereby confirm that we wish to accept this Loan Note Offer and can confirm that we have read, fully understood and accept the Terms & Conditions detailed in the Loan Note Instrument Documentation that has been provided to us.

Upon receipt of this completed Loan Note Offer form, together with the payment of my agreed investment amount (that is detailed in the Investment Amount Box (above) and which needs to be declared as cleared funds) we understand that Dolphin Capital GmbH will then issue to Rowanmoor Trustees Limited, via the vehicle of e-mail, a Loan Note Certificate that carries:

- a) Certificate Number
- b) A date of issuance
- c) A value of Loan expressed in pounds sterling
- d) Confirmation of the average 13.8% fixed annual interest payment

Note: A sample Loan Note Certificate is within the Loan Note Instrument

We understand that BK Law will ensure that a First Legal Charge will be registered in order to secure the Loan Note Amount and Interest.

Signed on behalf of Corporate Trustee \_\_\_\_\_

Printed Names of Authorised Signatories \_\_\_\_\_

Date Signed \_\_\_\_\_

Witness \_\_\_\_\_

Signed by \_\_\_\_\_

Print Name \_\_\_\_\_

Signed by Member Trustee (If applicable)

Printed Name of Member Trustee

Date Signed

Witness

Signed by

Print Name

Signed by Member

Printed Name of Member

A handwritten signature in brown ink, appearing to read 'Hugh Jordan', written over a horizontal line.

Hugh Jordan

4/3/14

A handwritten signature in brown ink, appearing to read 'M. Blatch', written over a horizontal line.

MAUREEN BLATCH

A handwritten signature in brown ink, appearing to read 'Hugh Jordan', written over a horizontal line.

Hugh Jordan



Date Signed

19/8/2014

Witness

Signed by

J. Scott

Print Name

JAYNE SCOTT

If additional member:

Signed by Member

Printed Name of Member

Date Signed

Witness

Signed by

Print Name

Chief Executive, Dolphin Capital GmbH

Date Signed

**Dolphin Capital GMBH**  
**In Den Kolkwiesen 68**  
**30851 Langenhagen**  
**Hanover**  
**Germany**

#### Loan Notes Explained

If you are reading this document, you will have chosen to Invest into Dolphin Capital GmbH for 5 Years

Please read this document in association with our Information Memorandum and the document titled Loan Note Instrument.

Based on the advice given to Dolphin Capital GmbH by our UK Lawyers (Pittman Moore LLP), we have adopted a specific method for taking in Loans. This is to ensure we comply with appropriate UK regulations.

Our method of taking in Loans is known as a Loan Note Instrument (LNI) mechanism.

The LNI is a detailed legal document that explains how our Loan Notes work in finite detail. You will have read and accepted this document as part of the investment process.

It is hereby declared that the liability of Rowanmoor Trustees Limited is limited in all circumstances to the assets of the Innerwyke Engineering Ltd Executive Pension Scheme for which the Loan Notes are held.

When using a Loan Note Instrument, the process dictates that we have to issue investors with a Loan Note Offer Letter.

The Loan Note Offer Letter details the basic terms of the offering from Dolphin Capital GmbH to you as the Investor.

This Loan Note Offer Letter needs to be signed by you and returned to us.

Once we have received the signed Loan Note Offer Letter and your investment money has been banked by our appointed German Lawyers (BK Law) you will receive a signed Loan Note Certificate from us by e-mail.

It is important that you print this Loan Note Certificate off and keep it somewhere safe.