

## Infomatrix Oneview Pension Trust

Minutes of a meeting of the trustees of the **Infomatrix Oneview Pension Trust**(the **Benefits Scheme**) held at 24 The Paddock, Hedge Barton, Fordcombe, Tunbridge Wells, TN3 0SN on 7 January 2019

**PRESENT: NAME**

Leo Park

Charles Georghios Americanos

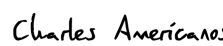
- 1.1 It was reported that the purpose of the meeting was to consider and, if thought fit, approve a loan of £30,000 (the **Loan**) to Lucy's Kitchen Limited (company number 05711699) (the **Borrower**).
- 1.2 In order to comply with scheme regulations, the borrower would be admitted as a participating employer in the scheme and would, subject to consent of the trustees, have the power to contribute in respect of persons admitted to the scheme by the trustees.
- 1.3 The trustees considered the terms of the following draft documents produced to the meeting:
  - 1.3.1 a loan agreement between the Benefits Scheme and the Borrower; and
  - 1.3.2 a debenture from the Borrower in favour of the trustees of the Benefits Scheme as security for the loan agreement referred to in paragraph 1.2.1 granting a fixed and a floating charge over all of the assets of the Borrower,(together, the **Documents**).
- 1.4 It was noted that under section 179 of the Finance Act 2004, the Benefits Scheme could only provide the Loan under certain circumstances.
- 1.5 Given the present net asset value of the Company, the Trustees would resolve to obtain from Leo Park, in his capacity as a connected person to pledge a 1st charge against account name - Leo Park, Sort Code - 30-01-75 Account No - 32667801 until such time that the trustees are satisfied that the charge in place is of sufficient value to meet the requirements as an authorised employer related loan before release of the loan facility agreement.

- 1.6 The trustees considered that the Documents met the requirements of section 179 of the Finance Act 2004 and IT WAS RESOLVED, in exercise of the powers conferred by 3.2 of the Trust Deed and Rules for the Benefits Scheme to approve the Documents and that the trustees be authorised to signed the Documents on behalf of Benefits Scheme.
- 1.7 The Trustees resolve that the signing powers in respect of the Loan Facility Agreement and legal charges shall vest with Leo Park, with the assistance of the scheme practitioner from time to time.
- 1.8 Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
- 1.9 Delivery of a copy of this resolution contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.
- 1.10 There being no other business, the meeting was concluded.

DocuSigned by:  
  
811EC8B53934443...

Leo Park

1/15/2019

DocuSigned by:  
  
5B9149DE272740F...

Charles Americanos

1/15/2019