

Dated: 25 February 2013

Trust Deed

adopting replacement provisions governing the

Hutchinson Pension Scheme Second Generation

Parties

Equip4work Ltd (05209361) whose registered office is situate at Ryefield Lodge, Bury Road, Bamford, Rochdale, Lancashire, OL11 4AU (in this deed called the Principal Employer)

Carole Hutchinson, Derek Hutchinson, Hayley Hutchinson, Martin Hutchinson and Michael Hutchinson of c/o Equip4work Ltd, Ryefield Lodge, Bury Road, Bamford, Rochdale, Lancashire, OL11 4AU (in this deed called the 'Trustees')

Recitals

Hutchinson Pension Scheme Second Generation (in this deed called the 'Scheme') is a pension scheme which is currently governed by definitive trust deed and rules dated 21 March 2009 and all supplemental deeds (in this deed called the 'Existing Provisions').

It is intended to replace the Existing Provisions in their entirety.

The power of alteration and amendment is set out in 3.1 of the Existing Provisions.

Operative provisions

Each Trustee who is a member by his execution of this deed gives his consent as a member to any and all modifications made by this deed, and confirms that he has had a reasonable opportunity to make representations to the other Trustees about the modifications, and that he is aware that the consent requirements apply in his case in respect of the modifications. Words given a specific meaning for the purposes of section 67 of the Pensions Act 1995 shall have the same meaning in this clause.

Pursuant to clause 3.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules with effect from the date of this deed:

PROVIDED THAT:


3.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer with the consent of all the Trustees.


3.2 the power in Rule 4.1 (Trustees Appointment and Removal) may be exercised by the Principal Employer with the consent of all the Trustees.


The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated, by 25-02-2013 .
Equip4work Ltd
acting by

Director Signature: 
Name : MARTIN HUTCHINSON

Director/ Secretary Signature: 
Name : C.B. HUTCHINSON.


SIGNED as a deed, and delivered when dated, by  (signature)
CAROLE HUTCHINSON in the presence of: 25.02.2013

Witness Signature: C. Treeby
Name : CRAIG TREEBY
Address : EDMISTON HOUSE
NETHERMILL
PARKGATE
DUMFRIES
DA1 3NQ

SIGNED as a deed, and delivered when dated, by  (signature)
DEREK HUTCHINSON in the presence of: 25.02.2013 .

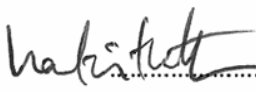
Witness Signature: C. Treeby
Name : CRAIG TREEBY
Address : EDMISTON HOUSE
NETHERMILL
PARKGATE
DUMFRIES
DA1 3NQ

SIGNED as a deed, and delivered when dated, by
HAYLEY HUTCHINSON in the presence of:

 (signature)
25.02.2013.


Witness Signature: C. Treeby
Name : CRAIG TREEBY
Address : EDMISTON HOUSE
 NETHERMILL
 PARKGATE
 DUMFRIES
 DA1 3NG

SIGNED as a deed, and delivered when dated, by
MARTIN HUTCHINSON in the presence of:

 (signature)
25.02.2013

Witness Signature: C. Treeby
Name : CRAIG TREEBY
Address : EDMISTON HOUSE
 NETHERMILL
 PARKGATE
 DUMFRIES
 DA1 3NG

SIGNED as a deed, and delivered when dated, by
MICHAEL HUTCHINSON in the presence of:

 (signature)
25.02.2013

Witness Signature: C. Treeby
Name : CRAIG TREEBY
Address : EDMISTON HOUSE
 NETHERMILL
 PARKGATE
 DUMFRIES
 DA1 3NG