



Brad Davis &lt;bradd@pensionpractitioner.com&gt;

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**FW: Working calculations**

1 message

**Nigel Hoban** <nigel.hoban@hotmail.co.uk>

6 January 2015 at 14:05

To: "gavinm@pensionpractitioner.com" &lt;gavinm@pensionpractitioner.com&gt;, Brad D &lt;bradd@pensionpractitioner.com&gt;

Hi Gavin

Just to remind you to send the working calculations for my drawdown. I have completed the drawdown and do I need to fill in a form for it?

Nigel Hoban

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From: [nigel.hoban@hotmail.co.uk](mailto:nigel.hoban@hotmail.co.uk)  
To: [gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)  
Subject: RE: Working calculations  
Date: Thu, 11 Dec 2014 11:09:15 +0000

Hi Gavin

Don't forget the new calculations.

Thanks

Nigel Hoban

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Date: Fri, 5 Dec 2014 14:25:49 +0000  
Subject: Re: Working calculations  
From: [gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)  
To: [nigel.hoban@hotmail.co.uk](mailto:nigel.hoban@hotmail.co.uk)

Hi Nigel,  
yes it will.  
If I apply this fund value then the lump sum payable to you rises by £8949.38 ie to £149,566.  
Speak later  
thanks  
Gavin

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On 3 December 2014 at 16:51, Nigel Hoban <[nigel.hoban@hotmail.co.uk](mailto:nigel.hoban@hotmail.co.uk)> wrote:

Hi Gavin

These are the valuation figures as of July 2014. Will this total allow me a higher 25% lump sum?

28th July 2014

**SASS**

Freehold property	£400,275
Liongate	
Freehold Glasgow	£47,500
Freehold Manchester	£210,000
Freehold Edinburgh	£110,000

**Property £767,775**

Barclays stockbrokers	£132,690
Cash with stockbroker	£1
Lloyds Bank	£2,849

**£135,540**

**Total £903,315**

Nigel Hoban

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Date: Tue, 2 Dec 2014 20:50:12 +0000

Subject: Re: Working calculations

From: [gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)

To: [nigel.hoban@hotmail.co.uk](mailto:nigel.hoban@hotmail.co.uk)

Hi Nigel,

The figures I have provided are mathematically correct although the £920,000 is not 100% accurate. If I can have the figures for July, then it will also give me a more accurate number plus importantly it will allow us to take advantage of the 150% of GAD rate formula. This will allow a greater income to be paid, with any adjustment being made once the properties are sold if you desire this.

I think also you should bear in mind that if the current act of parliament goes through final reading there will be no minimum or maximum you can take from a pension from April 2015. See our newsletter which sets out how the new rules will affect death benefits.

If you can get me the July figure it would be great, then I can make an adjustment. Happy to cover this over the phone if needed

thanks

Gavin

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On 27 November 2014 at 11:08, Nigel Hoban <[nigel.hoban@hotmail.co.uk](mailto:nigel.hoban@hotmail.co.uk)> wrote:

Gavin

Thanks for the calculations. The figure for the drawdown is lower than the previous email in which you had a the valuation as £920000 with a drawdown of £152329. Was this just an example or was it correct?

You suggest a revaluation based on July 2014. Would this allow a new recalculated lump sum? The pension fund value is significantly higher as of then. We are about to dispose of two property assets and I would like to drawdown the rest of my entitlement when this happens.

Can you get back to me asap. If there points to go through then perhaps it might be quicker and easier to have a telephone conversation. Look forward to hearing from you.

Nigel Hoban

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Date: Wed, 26 Nov 2014 15:10:54 +0000  
Subject: Working calculations  
From: [gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)  
To: [nigel.hoban@hotmail.co.uk](mailto:nigel.hoban@hotmail.co.uk)

Nigel,  
Please find enclosed a copy of the calculations written out for your attention.  
Hopefully, this explains succinctly how we have arrived at the position.  
I would like to sincerely apologise for the delay getting this over to you.  
Kind regards  
Gavin

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