

Trustees Resolution

Hayling Oaks Ltd Executive Pension Scheme

Dated: 20/8/2022

Background

Hayling Oaks Ltd Executive Pension Scheme (the '**Scheme**') is a registered pension scheme currently governed by rules adopted by a Trust Deed Adopting Replacement Provisions dated 20/8/2022 and all subsequent amendments and other provisions (the '**Existing Provisions**').

Hayling Oaks Ltd (Company No 09085644) (the '**Employer**') was the establishing and principal employer associated with the Scheme. The Employer was dissolved on 9th November 2021.

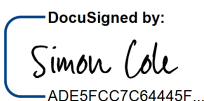
It is desirable to confirm the transfer of powers formerly vested in the Employer to the Trustee and for the Trustee to continue operating the Scheme as a closed scheme, disallowing the admission of any new members until otherwise determined.

Now it was hereby resolved that:

It is resolved that, under Clause 12.4.1 of the Existing Provisions, all powers and discretions under the Existing Provisions are, and have been, vested in and exercisable by the Trustee alone, effective from 19th November 2021.

It is also resolved that the Trustee will continue operating the Scheme as a closed scheme until such time that a replacement sponsoring employer is appointed to the Scheme or the Trustee resolves otherwise.

Signed:

DocuSigned by:

ADE5FCC7C64445F...

Simon Cole

Trustee