

Dated:
20/8/2022

Deed of Amendment
relating to the
HAYLING OAKS LTD EXECUTIVE PENSION SCHEME

THIS DEED is dated 20/8/2022

Parties

1. **Cranfords Trustees Limited** (Company No 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this deed called the '**Independent Trustee**'); and
2. **Simon Cole** of Flat 2 Westfield Oaks, 15 Westfield Avenue, Hayling Island, PO11 9AQ and acting as Trustee of the **Hayling Oaks Ltd Executive Pension Scheme** (in this Deed called the '**Member Trustee**').

Recitals

- 1) **Hayling Oaks Ltd Executive Pension Scheme** (in this deed called the '**Scheme**') is a pension scheme which is governed by an Interim Deed dated 19th June 2014 and is currently governed by Rules adopted by a Deed of Appointment and of Amendment dated 9th July 2014 and all subsequent amending deeds and documentation (in this deed called the '**Existing Provisions**').
- 2) The Independent Trustee and the Member Trustee are the present trustees of the Scheme.
- 3) It is intended to amend rule 5.3 of the Existing Provisions to allow for the removal of the Independent Trustee without the requirement to appoint a replacement Independent Trustee in their stead.
- 4) Rule 22.1 states that "The Trustees may by deed with the consent of the Principal Employer alter, add to, delete or replace all or any of the trusts, powers and provisions of the Scheme with effect from the date specified in that deed (whether that date is retrospective, immediate or prospective).".
- 5) Following the dissolution of the establishing and principal sponsoring employer (Hayling Oaks Ltd; Company No 09085644) (in this deed called the '**Former Sponsoring Employer**') on 9th November 2021, all powers and discretions formerly vested in the Former Sponsoring Employer are now vested in the Trustees alone.


Operative provisions


1. Pursuant to rule 22.1 of the Existing Provisions, rule 5.3 will be removed and replaced with:

"5.3 The Principal Employer may by deed appoint new or additional Trustees or remove any Trustee. If the Principal Employer has ceased to exist, the power to appoint and remove Trustees contained in this clause 5.3 may be exercised by the Trustees."
2. The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

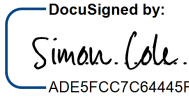
EXECUTED as a deed, and delivered when dated, by
Cranfords Trustees Limited
acting by

Director Signature: 
Name: Paul Davies


Witness Signature: 
Name: Emily McAlister

Address: 1A Park Lane
Poynton
Cheshire
SK12 1RD

SIGNED as a Deed, and delivered when dated, by

 (signature)
ADE5FCC7C64445F...

Simon Patrick Cole in the presence of:

Witness Signature: 
Name: Emily McAlister

Address: 1A Park Lane
Poynton
Cheshire
SK12 1RD