

# ELSON GEAVES

Chartered Certified Accountants  
Business & Tax Advisors

Mrs. S M Hawa  
Hawa Pension Fund  
The Old Vicarage  
Holdenhurst Village Road  
Bournemouth  
Dorset  
BH8 0EF

Head Office:  
Forest Links Road  
Ferndown  
Dorset BH22 9PH

Telephone: 01202 581999 Facsimile: 01202 590022  
Email: [info@elsongeaves.com](mailto:info@elsongeaves.com) [www.elsongeaves.com](http://www.elsongeaves.com)

Weymouth Office:  
F7c Lynch Lane Offices  
Egdon Hall, Lynch Lane  
Weymouth, Dorset DT4 9DN

Telephone: 01305 772132 Facsimile: 01202 590022  
Email: [info@elsongeaves.com](mailto:info@elsongeaves.com) [www.elsongeaves.com](http://www.elsongeaves.com)

**Our ref: MM/GDE/HAWA018**  
**Your Ref:**

6 January 2025

Dear Stephanie,

**Re: Hawa Pension Fund**

I am writing as the Accountants for Hawa Investment Limited. The latest accounts prepared and submitted to Companies House indicate a net balance sheet value of £1,598,950 as of the 31 March 2024. For your reference, I have attached the full set of accounts.

I can confirm that the value of the company's net assets, after accounting for all existing debts and assets already secured, is sufficient to cover the proposed loan of £200,000 plus interest. This ensures that the business's assets provide adequate security for both the existing loan and the new loan from the pension scheme to the Sponsoring Employer

Please do not hesitate to contact me with any questions. I look forward to hearing from you.

Yours sincerely,



**Gary Elson, FCCA**  
**ELSON GEAVES**