

ELSON GEAVES

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Mrs. S M Hawa
Hawa Pension Fund
The Old Vicarage
Holdenhurst Village Road
Bournemouth
Dorset
BH8 0EF

Our ref: MM/GDE/HAWA018
Your Ref:

13 November 2024

Dear Stephanie,

Re: Hawa Pension Fund

I am writing as the Accountants for Hawa Investment Limited. The latest accounts prepared and submitted to Companies House indicate a net balance sheet value of £1,598,950 as of the 31 March 2024. For your reference, I have attached the full set of accounts.

I can confirm that the value of the company's net assets exceeds the total loan repayment schedule, including interest. This ensures that the business's assets provide sufficient security for the loan.

I understand that the terms of the loan are as follows:

- Loan Term – 5 Years
- Interest Rate - 1% above base
- Repayment – yearly in arrears
- Purpose of loan – to repay loan due to Directors of Hawa Investments Ltd
- Security – Shares in Hawa Investments Ltd

Please do not hesitate to contact me with any questions. I look forward to hearing from you.

Yours sincerely,



Gary Elson, FCCA
ELSON GEAVES