**Hawa Pension Fund**

Minutes of a meeting of the trustees of the **Hawa Pension Fund** (the “**Scheme”**) held on 23rd September 2020

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| **PRESENT:**  | **NAME** |
|  | Anastasia HawaNatasha HawaStephanie HawaAram HawaRabi Hawa  |
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* 1. It was reported that the purpose of the meeting was to consider and, if thought fit, approve loan extension request from Hawa Investment Limited (company number 04749863) (the **Borrower**) to roll over the outstanding capital sums due for a further five year term, owing to the impact that the Covid-19 pandemic is having on the ability of the Borrower to conduct its business and honour its liabilities.
	2. The Borrower is a Participating Employer to the Scheme.
	3. The Trustees considered the terms of the following draft documents produced to the meeting:
		1. a loan extension agreement between the Scheme and the Borrower, rolling over the outstanding capital amount of £206,200 on an original loan of £206,200 for a further five year term.

(together, the **Documents**).

* 1. It was noted that under section 179 of the Finance Act 2004, the Scheme could only provide the Loan under certain circumstances.
	2. The Trustees have noted the timely manner in which previous repayments on other lending have been made by the Borrower, the outstanding amounts due to the Scheme from the Borrower and the reasons given by the Borrower for requesting the loan extension.
	3. IT WAS RESOLVED that the Trustees accept the reasons for the extension requests and, in exercise of the powers conferred by the Scheme’s governing documents, approve the Documents. The Trustees are authorised to sign the Documents on behalf of the Scheme.
	4. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
	5. Delivery of a copy of this resolution contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.
	6. There being no other business, the meeting was concluded.

Signed

Anastasia Hawa Natasha Hawa

TRUSTEE TRUSTEE

Stephanie Hawa Aram Hawa

TRUSTEE TRUSTEE

Rabi Hawa

TRUSTEE