TO BE PUT ON COMPANY LETTERHEADED PAPER

Trustees of the Hawa Pension Fund  
c/o The Administrator

Pension Practitioner .Com Limited

Daws House

33-35 Daws Lane

London

NW7 4SD

Date:

Dear Sirs,

Hawa Investments Limited has agreed to make a cash pension contribution to the Scheme of £*VALUE OF INVESTMENTS* on *INSERT DATE HERE* for the provision of retirement benefits to invited scheme members.

Having regard to the resources of the Company, we propose to settle this debt in the form of an in-specie payment represented by a share portfolio appended to this letter.

This asset will not give rise to an assessment under Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Would you please advise if this is acceptable.

Yours faithfully

Director

HAWA INVESTMENTS LIMITED

Trustees of the Hawa Pension Fund  
c/o The Administrator

Pension Practitioner .Com Limited

Daws House

33-35 Daws Lane

London

NW7 4SD

Hawa Investments Limited

30 Belvedere Road

Bournemouth

Dorset

BH3 7LB

Date:

Dear Sirs,

We have noted that the Company has agreed to make a cash pension contribution to the Scheme of INSERT AMOUNT on INSERT DATE HERE.

This letter should be accepted as confirmation that we have recorded this payment as a debt due to the Trustees and Administrator.

Having regard to the age of the members and the requirements of the Scheme, we accept settlement of this debt in the form of an in-specie payment represented by the share portfolio appended to your letter.

We have noted that this payment to the Scheme represents full and final settlement of the debt due to the Trustees and that the asset will not constitute taxable property for the purposes Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Yours faithfully

BASIL HAWA

TRUSTEE

Trustees of the Hawa Pension Fund  
c/o The Administrator

Pension Practitioner .Com Limited

Daws House

33-35 Daws Lane

London

NW7 4SD

Hawa Investments Limited

30 Belvedere Road

Bournemouth

Dorset

BH3 7LB

Date:

Dear Sirs,

Following the transfer of portfolio to the pension scheme on INSERT DATE HERE it is noted that this transfer represents full and final settlement of the debt due to the Trustees.

Yours faithfully

BASIL HAWA

TRUSTEE