Dated: 23 November 2014

Trust Deed

establishing the

Hanrahan Developments Pension Scheme

Parties

- Hanrahan Developments Ltd (company number 09252173 (in this deed called the 'Principal 1 Employer') of 26 Evelyn Street, Swindon, SN3 1RP
- 2 Terence Albert Charles Hanrahan (in this deed called the 'Trustees') of 26 Evelyn Street, Swindon, SN3 1RP

Recitals

- The Principal Employer wishes to establish a pension scheme to be known as Hanrahan (A) Developments Pension Scheme (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by Hanrahan Developments Ltd acting by

Director

Signature : John T. HANRAHAN. Name :

Witness

Signature : : ADAM HOLMES

WROUGHRON

Name Address : 17 BERANBURH FIELD

Hoursham (signature)

SNG OQL SIGNED as a deed, and delivered when dated, by Terence Albert Charles Hanrahan in the presence of:

Witness

Signature : A Melus

Name

: ADAM HOLMES Address : 17 BERAN BURE FIELD WROUGHRON SNG OOL