



**CERTIFICATE OF INCORPORATION
OF A
PRIVATE LIMITED COMPANY**

Company Number. 8209189

The Registrar of Companies for England and Wales, hereby certifies that

DUNAS BEACH APARTMENT 154 LIMITED

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by guarantee, and the situation of its registered office is in England and Wales.

Given at Companies House, Cardiff, on 11th September 2012.



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —

The above information was communicated by electronic means and authenticated by the
Registrar of Companies under section 1115 of the Companies Act 2006

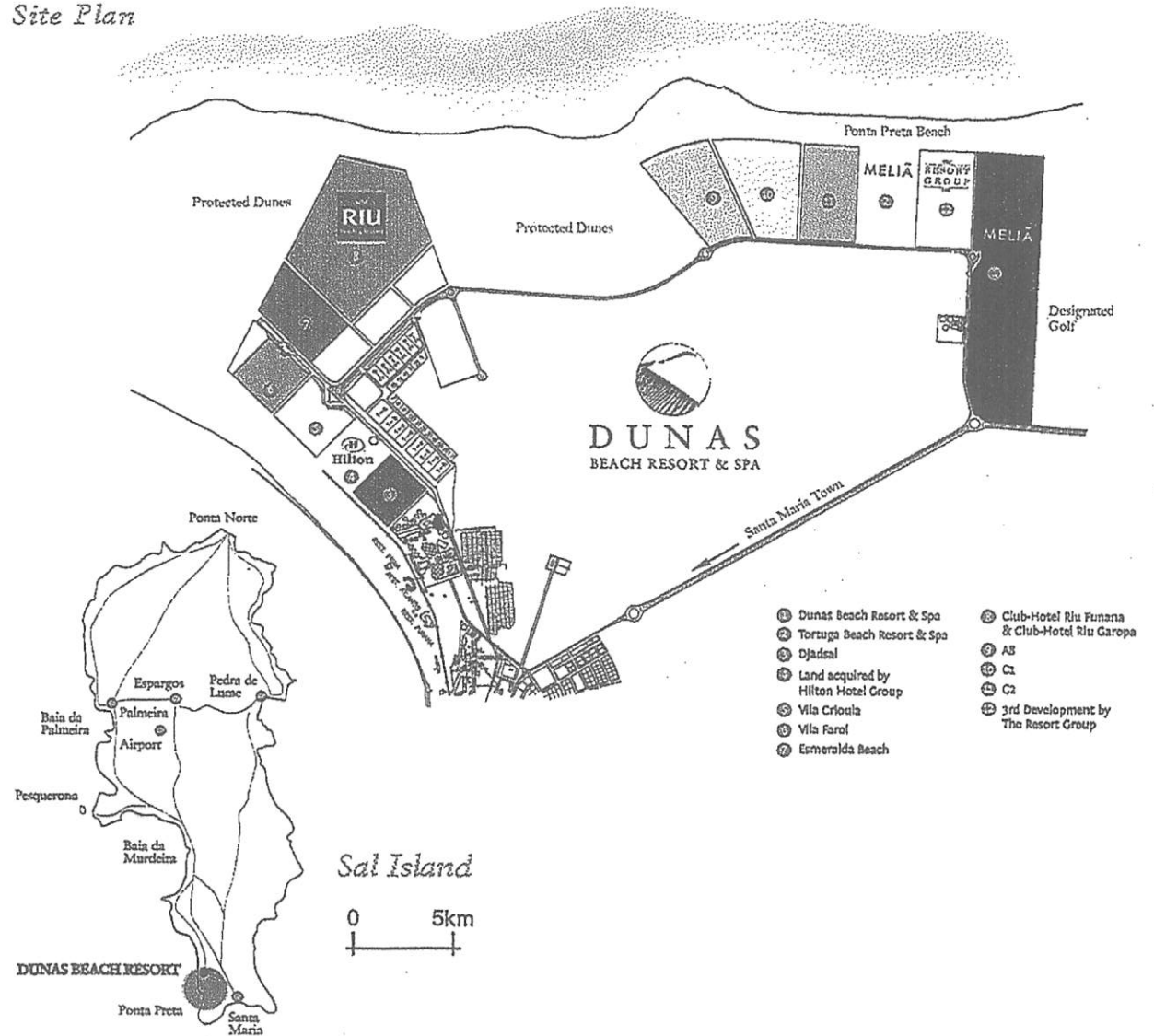
Sal Isl and

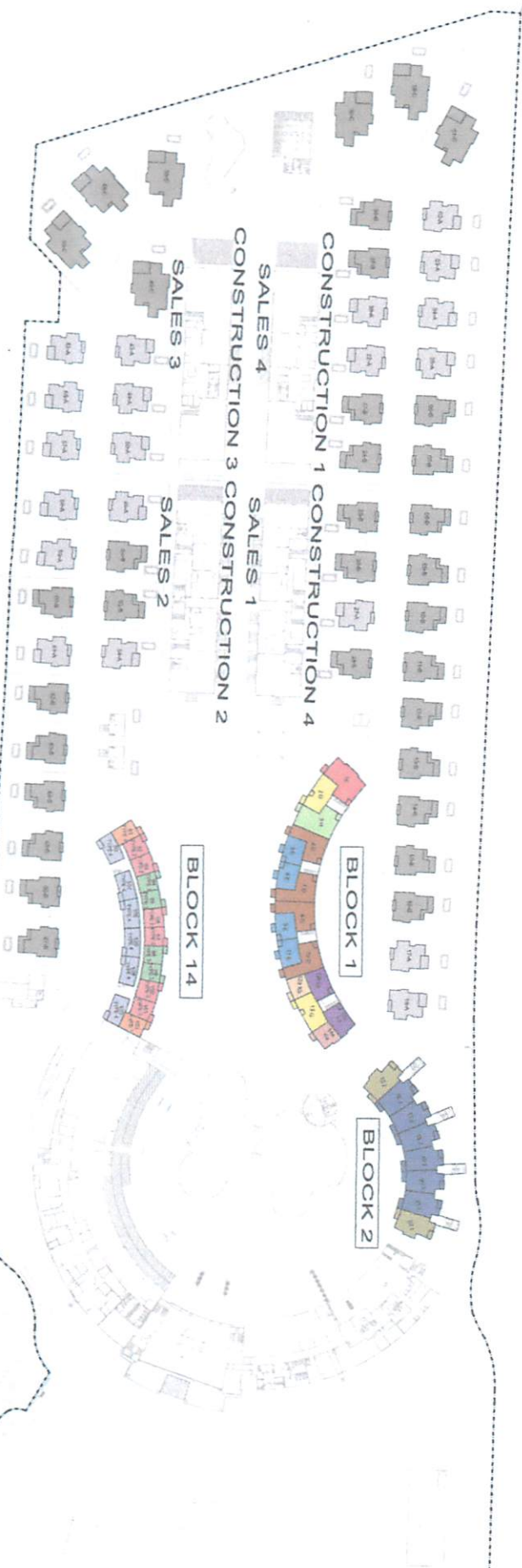
The shining star of Cape Verde

- ~ Sal is the most popular of the Cape Verde islands
- ~ It accounts for 69% of Cape Verde's rental market
- ~ At the centre of the booming tourist industry
- ~ Tour operators are unable to meet the growing demand from tourists
- ~ The Government is investing in the island to create a modern, world class tourist destination.
- ~ Sal is home to the Islands main international airport
- ~ Billions of Euros of International investment into hotels, resorts, golf resorts, marinas, water parks and commercial centres
- ~ Santa Maria is the main tourist resort and has eight kilometres of stunning beaches

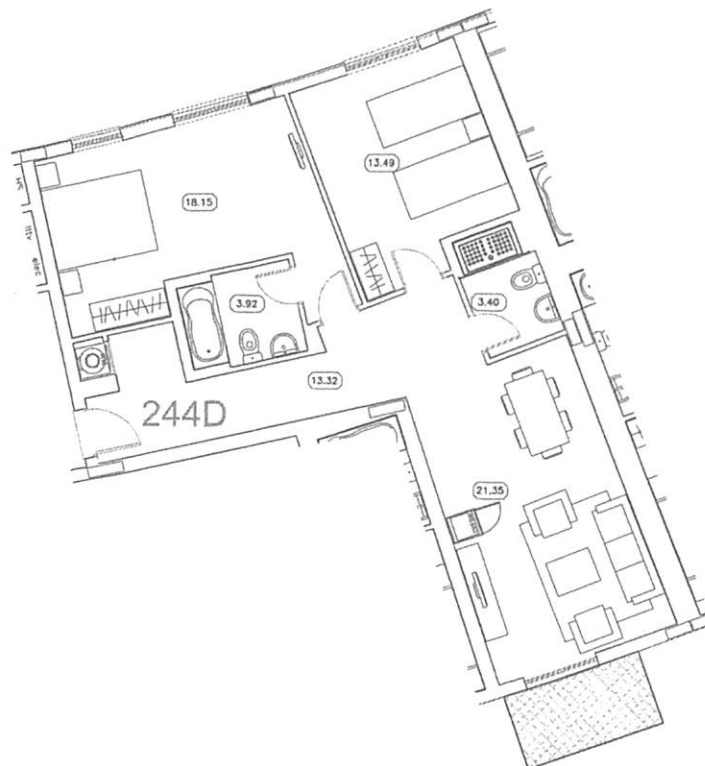
Dunas Beach Resort

Site Plan





"ALL APARTMENT / HOTEL SUITE LAYOUTS / AREAS ARE SUBJECT TO CHANGE AND CAN BE AT ANY TIME"



Apt 244D
B12 GF

SIPP
FLAT TYPE D

INTERNAL AREA (m²)

Internal Useful area: 73,63 m²
GIA area: 77,07 m²
Terrace: 4.17 m²
Garden:
Balcony:
Solarium:

EXTERNAL AREA (m²)

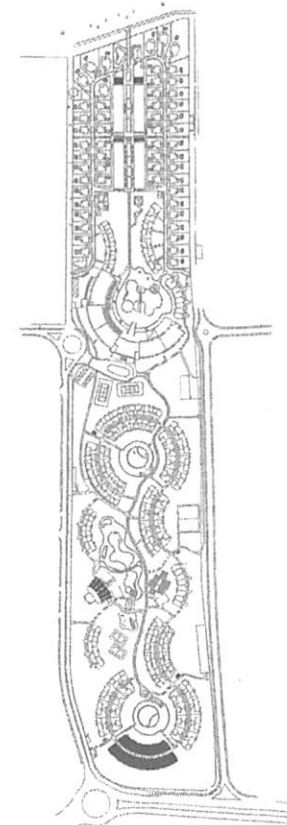
Built area: 83,91 m²
Terrace: 4.17 m²
Garden:
Balcony:
Solarium:

Scale 1/100 @ A3



ORIENTATIVE PLAN
ATLANTIC OCEAN

beach



DUNAS
BEACH RESORT & SPA
CAPE VERDE

THE
RESORT
GROUP
PLC

Strictly Private and Confidential

Mr J W Woithe
Hanley 1950 Limited
3 Hanly Court
Caister-on-Sea
GREAT YARMOUTH
NR30 5XB

2 September 2014

Our Ref 1S/0096/SSASFIS/RHB - Please quote this reference in any reply
Direct Dial 08445 440 638

Dear Mr Woithe

Hanley 1950 Limited Executive Pension Scheme

Please find enclosed copy Loan Note Certificate for £38,000.00 Average 13.8% Fixed Rate 6 Monthly Payment Secured Loan Notes 2019 in Dolphin Capital .80 Projekt GmbH & Co. KG, for your records.

I confirm that we are holding the original Certificate for safekeeping.

Yours sincerely



Rowsonara Begum (Mrs)
SSAS Administration Department

Enc



Certificate No: 12553

Date of Issue: 17-07-2014

Amount: £38,000.00

Dolphin Capital .80 Projekt GmbH & Co. KG

£38,000.00 Average 13.8% FIXED RATE 6 Monthly Payment

SECURED LOAN NOTES 2019

Created and issued pursuant to a resolution of the board of directors of the Company passed on 17-07-2014.

THIS IS TO CERTIFY THAT Rowanmoor Trustees Ltd re: 1S/0096 is the registered holder of £38,000.00 of the £3,800,000 with 6 monthly payments of Average 13.8% fixed rate secured loan notes 2019 constituted by an instrument entered into by the Company on 30-09-2014. Such Notes are issued with the benefit of and subject to the provisions contained in the Instrument and the Conditions endorsed hereon.

The Notes are repayable in accordance with Condition 1.

1. Any change of address of the Noteholder(s) must be notified in writing signed by the Noteholder(s) to the Company at its registered office from time to time.
2. The Notes are not transferable in accordance with the terms of the Conditions and the Instrument.
3. Words and expressions defined in the Instrument shall bear the same meaning in this Certificate and in the Conditions endorsed hereon.
4. The Notes and any dispute or claim arising out of or in connection with any of them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by, and construed in accordance with, the law of England and Wales.
5. This Certificate has been executed as a deed and is delivered and takes effect on its date of issue stated at the beginning of it.

Executed as a deed by Dolphin Capital .80 Projekt GmbH & Co. KG acting by Cormac Smith.

Cormac Smith

Dolphin Capital GmbH
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany

In den Kolkwiesen 68
30851 Langenhagen
Tel. 0511 / 676859 - 136
Fax 0511 / 676859 - 133

mail: info@dolphin-capital.de

Gerichtsstand Hannover
GF: Jürgen Birkenmaier
Handelsregister Abt. B Nr. 203123
Ust.-Ident-Nr. DE 260641400

2 April 2014

Mr Jeffrey Woithe
3 Hanly Court
Caister-on-sea
NORFOLK
NR30 5XB

Client Reference: **7020**

Dear Mr Jeffrey Woithe,

Store First Limited is pleased to confirm that you have now completed your purchase.

Pod	Development	Completion Date	Size	Price
GA002	Pride Park, Derby	26/03/2014	110Sq/Ft	£16,500.00
GA073	Pride Park, Derby	26/03/2014	110Sq/Ft	£16,500.00
GB008	Pride Park, Derby	26/03/2014	75Sq/Ft	£11,250.00

Total Sales Investment: £44,250.00

We would like to thank you for being part of what we would say is the most exciting business opportunity for investors. Now that you have completed, it is our aim to provide you with an exceptional after sales service. Whether you have bought a single Pod, or multiple Store Pods, this pack is designed to assist, plan and help avoid any needless confusion post completion.

Store First Management Ltd will manage our storage centres. Store First Management Ltd has a great team of experts with extensive knowledge of sales, marketing and advertising, customer service, and client management.

Enclosed are relevant details of the after-sale service that is provided, enabling you as our client to have immediate answers to any queries, or to simply understand the process.

It's customers like you that make this business worthwhile. We want to welcome you to Store First.

Many Thanks

Asset Schedule

Hanley 1950 Limited Executive Pension Scheme

Member requesting benefits: Mr Jeffrey Woithe

Full Name of Asset	Reference/Policy Number	Last known value (£)	Date	Is the asset to be used to fund the payment of benefits? Y/N (if yes please indicate whether partial or full encashment is required)
Metro Bank plc account	15370238	9,874.92	12/01/16	YES
Dolphin Trust loan note		38,000.00	16/07/15	NO
The Resort Group Dunas Beach investment		21,500.00	27/01/14	NO
Store First Derby investment		44,250.00	20/03/14	NO

- As Trustee(s) of the Scheme I/we agree that the assets listed above are to the best of my/our knowledge true and complete.
- I/we confirm that I/we are in agreement, where applicable, to the full or partial sale of assets detailed above to fund the payment of benefits.

..... JEFFREY WARREN WOITHE

Mr J Woithe

..... *Jeffrey Woithe*

Date 26/1/16