

Trustees Resolution

Hanley 1950 Ltd Executive Pension Scheme

Dated: 1/9/2022

Background

Hanley 1950 Ltd Executive Pension Scheme (the '**Scheme**') is a registered pension scheme currently governed by rules adopted by a Trust Deed Adopting Replacement Provisions dated 1/9/2022 and all subsequent amendments and other provisions (the '**Existing Provisions**').

Hanley 1950 Ltd (Company No 08871388) (the '**Employer**') is the Principal Employer associated with the Scheme. The Employer has, furthermore, been determined by the Trustee to be a body corporate currently falling within the definition of a dormant company.

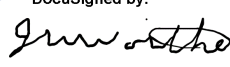
It is desirable to remove the Employer from the Scheme and for the Trustee to continue operating the Scheme as a closed scheme, disallowing the admission of any new members until otherwise determined.

Now it was hereby resolved that:

It is resolved that the Trustee is satisfied that the Employer falls within the meaning of a dormant company as defined by Companies Act 2006. It is further resolved that, this condition being satisfied, and under Clauses 12.5.1 and 4.1 of the Existing Provisions, all powers and discretions vested in the Employer under the Existing Provisions are, and, where appropriate, have been, vested in and exercisable by the Trustee alone, effective from 16th October 2014.

It is also resolved that the Trustee will continue operating the Scheme as a closed scheme until such time that a replacement sponsoring employer is appointed to the Scheme or the Trustee resolves otherwise.

Signed:

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Jeffrey Woithe

Trustee