



Mr FF Irvine
32 Wymering Road
Portsmouth
PO2 7HY

363

Your pension reference: 000331320
Our reference:

Date 28 June 2016

Dear Mr Irvine

Railway Pension Scheme South West Trains Section

I am writing to you in connection with your request for a quotation of the transfer value amount payable if you transferred your benefit entitlement out of the Railways Pension Scheme.

When your original request was received we wrote to confirm that transfer calculations were on hold pending the update of our administration system to reflect new factors and revised actuarial instructions that need to be applied for calculations with an effective date after 1 April 2016.

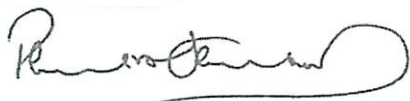
The updates were expected to have been finalised by the end of June but regrettably have taken longer than anticipated and the development to change administration systems is ongoing. We will contact you again and produce the transfer quotation as soon as possible after the changes have been updated, however, it is unlikely to be before the middle of September 2016 before your request will be finalised.

The Pensions Regulator has been made aware of this current delay in providing transfer calculation requests

Please accept my sincere apologies for any inconvenience this may cause.

If the request for you to receive a transfer quotation has been made on your behalf from another pension arrangement or an Independent Financial Adviser, please contact the other party to inform them of the revised timescales.

Yours sincerely



Paul Faulkner
Director of Administration