



Dear Mr Jannetta

WPL_ LEGAL & GENERAL WORKSAVE PENSION SCHEME E 3

Arrangement number: 2282443401

Thank you for your enquiry to transfer your pension pot to another pension scheme.

YOUR PENSION POT TRANSFER VALUE

Your transfer value at 10/07/2023 is £110,565.65

Your pension pot value is not guaranteed and may change at any time.

The actual amount payable will be determined using the unit prices upon the receipt of all outstanding forms and information required to settle the claim.

We have enclosed some important information we recommend that you read before you decide to transfer your pension pot, including a regulatory leaflet on pension scams. Further regulatory information concerning pension liberation, unauthorised payment charges and investment fraud may be found at **www.legalandgeneral.com/protectyoursavings** and we would urge you to read these before deciding to transfer. If you do not have access to the internet, please contact us and we will arrange to send copies to you.

If you're 50 or over and haven't done so already, we strongly recommend that you use the government's Pension Wise service provided by MoneyHelper. It's free, impartial and helps you understand your options for using your pension pot, so you can choose the right one for you.

We also recommend that you consider taking Financial Advice, from a Financial Conduct Authority registered Adviser, before making a final decision about transferring.

YOUR TRANSFER PAYMENT

Should you wish to go ahead with the transfer and your new provider is registered with the Origo Options service, please complete the new provider's application form and they will request the fund from us using Origo Options. Please contact your new provider for more information.

If your new pension provider does not use Origo Options, we will require the attached declarations to be completed and returned to us. Please send these forms back together, once all have been completed.

If you need more information or have any questions, please contact us and we will be happy to help.

Yours sincerely,

DC Pensions Customer Service

THINGS TO CONSIDER WHEN TRANSFERRING A PENSION

To help protect you from pension scams, we are required to complete some checks on the receiving pension scheme before we move your money. We'll only be able to complete the transfer when we are comfortable the receiving pension scheme meets required condition under The Occupational and Personal Pension Scheme (Conditions for Transfers) Regulations 2021.

UNAUTHORISED PAYMENTS

You can transfer your pension pot to any pension scheme registered with HM Revenue & Customs (HMRC).

If you transfer to a scheme that's not registered with HMRC, this is known as an unauthorised payment and you will incur a tax charge of 55%.

We will not knowingly pay such a transfer and will take reasonable steps to ensure that the receiving scheme is registered.

Similarly, if you transfer your benefits to a UK registered pension scheme that does not provide you with benefits consistent with the law applicable to such schemes (for example, paying your entire benefits as cash, or paying any benefits at all before you reach your minimum retirement age unless due to ill health), any such payment made would also be an unauthorised payment and you will have to pay a tax charge of up to 55%.

You will need to check if the receiving scheme is a registered pension scheme and adheres to current UK pensions law and regulation. Legal & General cannot be held responsible for the consequences of registered pension schemes not administered by Legal & General making payments in this way. For more information, please visit the HMRC website **HMRC.gov.uk**.

OVERSEAS TRANSFERS

If you would like to transfer to a Qualifying Recognised Overseas Pension Scheme you must contact us and we will send you the additional forms that need to be completed.

OTHER INFORMATION AND HELP

If you are concerned about the possible tax implications of your transfer, please speak to a financial adviser. You can find one in your area by visiting **unbiased.co.uk**. You should be aware that if you seek advice, your financial adviser may make a charge for their services.

Information that may assist you in deciding whether to transfer is available from the following authorities:

The Pensions Regulator
Napier House, Trafalgar Place
Brighton
BN1 4DW

Website: **thepensionsregulator.gov.uk**

MoneyHelper
Holborn Centre
120 Holborn
London
EC1N 2TS

Website: **moneyhelper.org.uk**

Scheme name: WPL_ LEGAL & GENERAL WORKSAVE PENSION SCHEME E 3
Member's name: Mr A Jannetta
Arrangement number: 2282443401

RECEIVING SCHEME DECLARATION

To be completed by the receiving scheme Trustees / Administrators or pension provider administrator. Please do not separate the attached declarations. Please send these forms back together, once all have been completed.

The above-named individual has requested a transfer payment from a tax registered arrangement / scheme. It is a condition of continued tax registration that the transferring scheme is satisfied that the receiving arrangement is a tax advantaged arrangement to which transfers can be made. Please complete the following sections and provide the requested documentation:

1. Full name of receiving scheme:

2. The receiving scheme has been formally registered by HMRC (and formal registration has not been withdrawn in the interim)

YES ☐ NO ☐ (Please tick one box)

Please provide us with documented evidence of granted approval as a registered scheme from HMRC. We will not proceed with the transfer without this evidence.

3. The Act and section under which the receiving scheme has been registered.

4. Full address of Scheme Administrator:

Please provide us with a screen print taken from HMRC Scheme Administrator pages confirming scheme details and Scheme Administrator.

5. The Pension Regulator's reference Number for the Scheme:

Please provide us with evidence that the Scheme has been registered with The Pensions Regulator.

Scheme name: WPL_ LEGAL & GENERAL WORKSAVE PENSION SCHEME E 3
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TYPE OF ARRANGEMENT TO WHICH THE TRANSFER IS TO BE MADE (PLEASE TICK APPROPRIATE BOXES)

☐ A. Occupational scheme registered under part 4, Finance Act 2004

Name and address of Sponsoring Employer:

Date transferee joined employment of Sponsoring Employer:

If transferee not employed by Sponsoring Employer, please provide details of the eligibility criteria for joining the Pension Scheme:

☐ Insured scheme - The transfer payment will be made direct to the receiving Life Office.

☐ Large Self Administered Scheme (LSAS)

☐ Small Self Administered Scheme (SSAS)

☐ Other - (please give details).

☐ B. Personal Pension Scheme

☐ Insured scheme - The transfer payment will be made direct to the receiving Life Office.

☐ Non-insured - Payment is to be made to an authorised financial institution falling within one of the categories of s154 of the Finance Act 2004.

☐ Partly-insured – Payment will be direct to the receiving Life Office or the financial institution authorised to be a scheme provider.

☐ None of the above

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**(CONTINUED) TYPE OF ARRANGEMENT TO WHICH THE TRANSFER IS TO BE MADE
(PLEASE TICK APPROPRIATE BOXES)**

☐ C. Buy Out Policy
Transfer payment will be made direct to the receiving Life Office.

☐ D. Relevant Statutory Scheme

☐ E. Other - Please provide separate details

PAYMENT DETAILS (BACS)

Payment reference:

Scheme account
payee name:

Sort code:

Account Number:

Bank name:

Branch address:

Note: in accordance with HMRC guidance, it is not permitted for transfer payments to go via an independent broker except where:

1. the broker is the scheme administrator for the receiving scheme Trustees' bank account;
2. the transfer is to a Self-Invested Personal Pension and the independent broker is acting as the Appointed Scheme Administrator within the SIPP.

In the event that any of the above situations apply, the responsibility will be on the broker to ensure satisfactory evidence is supplied.

Scheme name: WPL_ LEGAL & GENERAL WORKSAVE PENSION SCHEME E 3
Member's name: Mr A Jannetta
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WE DECLARE AND CONFIRM THAT:

- A) the receiving scheme is registered with HMRC;
- B) the transfer is a recognised transfer;
- C) we will not take any action or omit to take any action which would result in an unauthorised payment;
- D) we will only use the transfer value to provide benefits permitted by registered pension schemes;
- E) we give Legal & General authority to approach and confirm the registered status of our scheme with HMRC; and
- F) this declaration is true and correct.

WE AGREE AND ACKNOWLEDGE THAT:

- A) we will not take any action of any kind, and we have no claim or right of action, against Legal & General in connection with the transfer;
- B) Legal & General has no liability (actual or contingent) in respect of the transferred pension benefits.

Signature:

Date:

Name:

Position held:

Capacity in which this declaration has been signed – Please tick one:

☐

Scheme Administrator

☐

Trustee

☐

Third Party Administrator

☐

Broker

☐

Other (please specify)

Company name:

Company address:

Contact telephone number:

Email address:

Scheme name: WPL_ LEGAL & GENERAL WORKSAVE PENSION SCHEME E 3
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MEMBER DECLARATION.

Please do not separate the attached declarations, please send these forms back together, once all have been completed.

THE LAST CONTRIBUTION

If you are an active member of the pension scheme it is possible that we may receive a final contribution after we have transferred your pension pot.

If you think there may be a final contribution due, you should contact your employer to inform them that you are transferring your pension pot and unless you are setting up a new one, then no more contributions should be deducted from your salary.

If we do receive a final contribution after you've transferred and you are not setting up a new pension pot with us we will try to pay it to your new pension provider. If they do not accept we will pay it to you as a cash lump sum and tax charges will apply. In some cases the tax charges may be as high as 70%.

MAKING FURTHER CONTRIBUTIONS INTO A LEGAL & GENERAL PENSION POT

If you or your employer intend to continue making contributions to a Legal & General pension pot after you've transferred, you'll need to speak to your employer, as a new pension pot will need to be set up to accept any future contributions.

MEMBER DECLARATION FOR TRANSFERRING YOUR PENSION POT TO ANOTHER PROVIDER

I DECLARE AND CONFIRM THAT:

- A) I have exercised my statutory right to require Legal & General to transfer my pension benefits to the receiving scheme.
- B) I understand that the receiving scheme is registered with HMRC.
- C) I have read and understood the regulatory leaflet, together with the regulatory information on www.legalandgeneral.com/protectyoursavings, that Legal & General has given me.
- D) I have read and understood the 'Things To Consider When Transferring A Pension' and how this may impact me.
- E) I understand that, if the receiving scheme is designed to provide access to my pension benefits earlier than is normally permitted (i.e. before age 55), there is a serious risk of significant tax charges. There may also be a risk that the receiving scheme charges significant fees.
- F) I will not hold Legal & General responsible in any way and I will not seek any compensation, or seek any payment of any kind from Legal & General, and will not ask Legal & General to take any action in relation to any tax charges, any significant fees or any other losses of any kind which arise because of the transfer.
- G) I hereby discharge Legal & General Assurance Society Limited from any and all liability under this Scheme.
- H) This declaration is true and correct.

Scheme name: WPL_ LEGAL & GENERAL WORKSAVE PENSION SCHEME E 3
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I AGREE AND ACKNOWLEDGE THAT LEGAL & GENERAL:

- A) does not know whether or not the receiving scheme is designed to provide access to my pension benefits earlier than is normally permitted.
- B) may carry out checks to establish whether the receiving scheme is registered with HMRC.
- C) may carry out checks to establish whether the transfer would be a recognised transfer for HMRC's purposes.
- D) may delay to make the transfer until it has satisfied itself that:
 - i. the receiving scheme is registered with HMRC, and
 - ii. the transfer would be a recognised transfer for HMRC's purposes
- E) will let me know if it requests additional information from the receiving scheme to satisfy itself of the facts described in D)(i) and (ii) above.
- F) will calculate the transfer value based on policy terms and conditions when it has received all the additional information and has satisfied itself of the facts described in D)(i) and (ii) above, OR
- G) will write to me if it has not satisfied itself of the facts described in D)(i) and (ii) above
- H) will have no liability in respect of my pension benefits after it has made the transfer.

Please delete as appropriate.

I can confirm that I have / have not received financial advice in relation to this transfer.

RECEIVING SCHEME

Name of receiving scheme:

Receiving scheme HMRC registration number:

Signed:

Date:

 / /

Please provide a contact telephone number so that we may contact you to resolve any queries as quickly and efficiently as possible.

If you would like to receive regular updates by text messaging to your mobile phone, on the progress of your transfer, please tick this box: ☐

Mobile
number:

Please be advised that SMS text messages are not a completely secure method of communication and there is a low risk that someone else could intercept messages.

Left blank intentionally

Mr A Jannetta
19 Jenny Gray Place
LOCHGELLY

KY5 9BF



If you would like a copy of this pack or any other item of our literature in larger print, Braille or in audio format, please contact our Customer Services Team using the contact details below.

HOW TO CONTACT US



Legal & General
Workplace DC Pensions
10 Fitzalan Place
Cardiff
CF24 0TL



0370 165 9406
Corporate helpline
Open Monday to Friday
8.30am to 7.00pm

We may record and monitor calls.
Call charges may apply.



grouptransfersout@landg.com

Legal & General Assurance Society Limited
Registered in England and Wales No. 166055
Registered office: 1 Coleman Street, London, EC2R 5AA.
This is also our head office in the UK.

We are authorised and regulated by the Financial Conduct Authority and the Prudential Regulatory Authority.

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