



Lisa Welton <lisa@retirement.capital>

Re: HMF Investment Trust SSAS: L&G communication - further DD.

1 message

Lisa Welton <lisa@retirement.capital>
To: Andrew Jannetta <andrew@hmfconsultancy.co.uk>

27 September 2023 at 09:56

Hi Andrew,

Looks good if you can just add in the below then it is good to go.

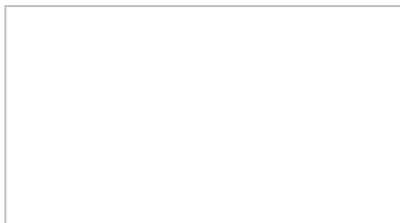
Q8 (a) just specify that: a property has not yet been found until the transfer is completed.

Please let me know when you have sent it so I can log a follow up on your case.

Kind Regards,

Lisa

My working hours are 8.00-14.00 Monday- Friday.



Web. <https://retirement.capital>

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Email: lisa@retirement.capital

Data Processing Centre

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Wales
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On Tue, 26 Sept 2023 at 20:26, Andrew Jannetta <andrew@hmfconsultancy.co.uk> wrote:

Hi Lisa,

Sorry I've been busy all weekend, can you let me know if this is ok..?

Regards,

Andrew

From: Lisa Welton <lisa@retirement.capital>
Sent: Tuesday, September 26, 2023 1:54 PM
To: Andrew Jannetta <andrew@hmfconsultancy.co.uk>
Subject: HMF Investment Trust SSAS: L&G communication - further DD.

Hi Andrew,

I don't believe I received a response back from you.. Have you managed to complete the questionnaire yet?

Kind regards

Lisa

On Fri, 22 Sept 2023 at 13:56, Lisa Welton <lisa@retirement.capital> wrote:

If you require assistance with the questionnaire please advise. And please send me a copy to revise before you send this back to them

On Fri, 22 Sept 2023 at 13:52, Lisa Welton <lisa@retirement.capital> wrote:

Hi Andrew,

They already have received all of what they are requesting.

It might be that they wish to receive it directly from you. Please find attached documents to forward on to them.

Please find attached the 4 documents to send on to them in response to their request.

1. Company Employment Letter
2. Company contributions Letter
3. Payslips Jun Jul Aug
4. Statements Jun Jul Aug

Please advise me once you have sent these onto them so I can log this in your case and make a note to follow up in due course.

Kind regards

Lisa

On Fri, 22 Sept 2023 at 12:25, Andrew Jannetta <andrew@hmfconsultancy.co.uk> wrote:

Hi,

Just got this secure message below from L&G.

Regards,

Andrew

Ref: 2282443401

Mr Jannetta

WPL_ LEGAL & GENERAL WORKSAVE PENSION SCHEME E 3

Dear Mr Jannetta,

We've recently received a request to transfer benefits from the above arrangement to HMF Investment Trust SSAS name administered by RC Administration Limited.

We're required to assess your transfer in accordance with the provisions contained in The Occupational and Personal Pension Schemes (Conditions for Transfer) Regulations 2021. This means that we are required by law to check whether the proposed transfer meets one of two new statutory conditions.

The first condition is that the receiving scheme is a "low risk scheme" (i.e. a public service scheme, an authorised master trust or an authorised collective defined contribution pension scheme).

If the first condition is not met, we must consider your transfer request against the second condition. This involves considering whether certain red and amber flags as set out in legislation are present in respect of your requested transfer. The presence of these red and amber flags indicate a heightened risk of a pension scam.

Your transfer request did not meet the first condition. As such, due to the nature of your transfer we need to ask you further questions, to assess it against the second condition before it can proceed.

This is to confirm that your transfer is low risk under conditions 1 or 2 of the regulations.

Your transfer is being assessed in accordance with the provisions contained in The Occupational and Personal Pension Schemes (Conditions for Transfer) Regulations 2021. As such, in order to satisfy either

condition one or two in the regulations we require further information.

So that we may begin processing your transfer, please can you confirm to us in writing the date you commenced employment and demonstrate an employment link with employer by providing the following documents:

- A letter from the employer confirming particular items of information about your employment and membership of the scheme, including confirmation about the payment of contributions set out in a payment schedule.
- A schedule of contributions/payment schedule showing payments into the scheme by the you and/or employer
- Payslips for the most recent 3 month period, e.g. July, August and September 2022 or August, September and October 2022
- Copies of bank statements for same period showing the deposit of salary.

ADDITIONAL REQUIREMENTS FROM YOU

We have attached an enhanced transfer questionnaire which needs to be completed and returned by yourself.

I appreciate that employment evidence was originally sent to us by your receiving scheme however, Section 10 Paragraph 4 of The Occupational and Personal Pension Schemes (Conditions for Transfer) Regulations 2021 states this information must come directly from yourself. Due to this we are unable to accept the employment evidence or questionnaire from a third party, even in the case of an IFA. In order for us to conduct our review, please send these documents directly to us.

INFORMATION

As part of our transfer process, we have to ensure that the pension scheme we are transferring your pension fund to is registered and able to accept our transfer.

This additional information is required to protect your pension investment and until we've received this, your pension fund will continue to be invested.

Transfers of pension funds can only take place between registered pension schemes. If the fund is transferred to a scheme that is not registered it can result in you being liable to additional tax charges. If you haven't already spoken to an Independent Financial Adviser authorised by the Financial Conduct

Authority on this proposed transfer, we would suggest you speak to an adviser before continuing with this transfer.

We would also like to highlight an issue that The Pensions Regulator and Financial Conduct Authority have made us aware of:

- Some pension schemes are offering the availability of cashing in your pension before the age of 55 or offering more than the permitted maximum amount of tax free cash of 25%. Payments from pension schemes before the minimum retirement age of 55 or which are not registered with His Majesty's Revenue & Customs are subject to high tax charges.
- Some pension schemes are offering the availability of a loan, commission rebate or transfer cash incentive. Loans are not permitted to members of pension schemes and any other form of cash payment to yourself could attract tax charges and may reduce the value of your pension fund.
- Some pension schemes are promising and offering high returns on investment opportunities. These may transpire not to be permitted pension fund investments and you may face tax charges on the amount invested.

If you've been offered any of the opportunities listed above, please let us know as these are examples of scam activity and your pension savings could be at risk.

Further information can be found on the following websites

[Fca.org.uk/consumers](https://www.fca.org.uk/consumers)

thepensionsregulator.gov.uk/en/pension-scams

Payments from pension schemes before the minimum retirement age of 55 or which are not registered with His Majesty's Revenue & Customs are subject to significant tax charges.

Please Note: You can send the required documentation to us by email or post.

If you wish to send this by email, please send it to transfersduediligence@landg.com. If you are sending the document by post, please use the below address:

Transfers Due Diligence

Legal & General

Brunel House

2 Fitzalan Road

Cardiff

CF24 0EB

Please ensure that your name and policy number is included on any correspondence so that we can ensure it is matched to the correct policy.

If you need more information or have any questions please contact us. For more details about Workplace Pensions please visit: legalandgeneral.com/workplacebenefits.

Yours Sincerely,

Beth Rosser

Enhanced Due Diligence Consultant

 Image removed by sender.

Email: transfersduediligence@landg.com

Telephone: 0345 070 8686

Legal & General Pension Transfers,

Brunel House, 2 Fitzalan Road,

Cardiff, CF24 0EB

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Sent from [Outlook for iOS](#)

6 attachments

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