

YOUR TRANSFER REQUEST – NEXT STEPS

Plan number

40809330

Plan holder name

Greg Ellis Thompson

If you'd like us to continue to consider your transfer request, please complete this form, ensuring you tick the box on page seven, sign and date your request and send the form and any additional information we've asked for to:

Scottish Widows
PO Box 24171
59 Morrison Street
EDINBURGH
EH3 1HL

We won't continue to consider your transfer request until we've received this form and the additional information.

Please note: Questions 1 to 17 (marked with an asterisk) must be answered. Questions 18 to 22 are pension scheme-specific questions so not all of them will be relevant to you, please read the question and answer if it applies to your scheme.

1. *What type of scheme are you requesting to transfer to (for example, personal pension, occupational scheme, Small Self-Administered Scheme (SSAS), Qualified Recognised Overseas Pension Scheme (QROPS), Self-Invested Personal Pension (SIPP)?). If you don't know the answer to this question, please send us copies of any documentation you've received from the scheme.

SSAS

2. *How did you hear about the scheme you'd like to transfer to?

Through Research & Reading (Self-Educational)

3. *What have you been told by the receiving scheme, its administrator, or its representative about receiving a cash payment, bonus, commission or loan from the receiving scheme, its administrators or anyone else, as a result of transferring your benefits?

No such thing has been mentioned.

4. *What have you been told about the consequences of accessing any part of your pension fund before the age of 55 (other than on grounds of ill-health)?

I am aware that this is not permitted.

5. *What promises have you been given about any specific or guaranteed rates of return that your transferred pension fund will achieve in the receiving scheme?

No Guarantees offered. Investment can make money as well as lose money

6. *Did the receiving scheme or an adviser/representative of the receiving scheme contact you first and, if so, how did they contact you (e.g. cold call, text, email)?

I have contact via phone on a recommendation basis

7. *What promotional material or information about the receiving scheme have you received? Please send us copies or you can email this information to the email address on the front of this letter.

Member guide (attached)

8. * During the transfer process, what official documentation has the receiving scheme (or its administrators) sent you? (For example, Key Features, Illustration). Please send us copies or you can email this information to the email address on the front of this letter.

Apart from scheme establishing documents, I have received a member guide.

9. * If you've not received any official documentation about the receiving scheme, please tell us what information you've received/been told and how this information was given to you? For example, has all communication with the receiving scheme or their scheme administrator been by text and/or telephone?

I had a face to face meeting with the provider.

10. *Has a courier been sent to your home to collect signed documents? Please give full details of how many times a courier has been sent to your home throughout the transfer process.

No

11. *What advice have you received in connection with transferring your pension benefits? If you've received advice, please give details of the organisation or company that provided you with that advice along with their FCA registration number. You can ensure that a financial adviser or business is regulated with the FCA by checking the Financial Services Register at www.fsa.gov.uk/register/home.do

I have done my own research and have chosen not to take independent financial advice.

12. *If you've not had any financial advice from a regulated financial adviser, please tell us your reasons for wanting to proceed with this transfer without receiving this advice?

Consolidation of pension benefits and wider investment choice. I would like the scheme to part purchase commercial premises and lease it to the sponsoring employer.

13. *Have you been pressured by anyone to make a quick decision about transferring your pension? If yes, please give us full details.

No

14. *Have you been told you'll be able to take a higher tax-free cash sum as a result of transferring? If yes, please give full details of the amount of cash you've been promised.

No

15. *What have you been told about the type and range of investments available in the scheme? For example, have you been promised a set growth rate, or a growth rate that is 8% or more? Does the scheme include options to invest overseas?

No promises have been made. As a sole trustee I make my own investment decisions, the provider is there to ensure I do not make investments that are not permitted.

16. "If you've not been told anything about how your transfer value will be invested in the receiving scheme, please tell us how you've reached the decision to transfer your pension?"

For example:

- How have you checked that you fully understand the risks involved?
- If you needed to, can you quickly access these funds if you decided to claim your retirement benefits or transfer them elsewhere?
- Have you been offered a range of investments, or just a single fund to invest in?
- Has the receiving scheme, its administrator or its representative determined, or documented, that you are a 'sophisticated investor'?

I wish to consolidate my benefits currently held with 3 different providers in order to purchase a commercial property.

17. "What do you want to achieve through this transfer that you cannot achieve in your Scottish Widows' plan?"

TAKE PERSONAL CONTROL AND DECISIONS OF WHERE
BUT TO INVEST THE FUNDS INCLUDING COMMERCIAL
PROPERTY.

Scheme information (please answer these questions if they apply to the scheme you want to transfer to)

18. If the scheme you want to transfer to is an Occupational Pension Scheme (OPS), a Small Self-Administered Scheme (SSAS), or a Qualified Recognised Overseas Pension Scheme (QROPS), please tell us what is the name of the individual or company providing day-to-day administration services for the receiving scheme? If you're not sure what type of scheme you are transferring to, please provide names of all those individuals or companies you've had information from in connection with your request to transfer.

RETIREMENT CAPITAL (The name of the registered administrator is RC Administration Ltd)

19. If the scheme you want to transfer to is an Occupational Pension, SSAS or a QROPS, please send us a recent pay-slip as you'll need to show that you're receiving earnings from employment through a trade, business, profession, office or vocation. If you're self-employed, please send us a copy of your recent accounts. Please also send us a copy of the scheme rules and the trust deed. You can get copies of the scheme rules and trust deeds from the scheme administrator.

I receive PAYE income from one of the scheme's sponsoring employers. My payslips have already been provided by the administrator

20. If the scheme you want to transfer to is an Occupational Pension, SSAS or a QROPS, is your employer going to make contributions to the receiving scheme?

Yes this is the intention.

21. If you want to transfer to a SSAS, please tell us the name of the limited company you've established the SSAS through.

GT Motoring Solutions Ltd is the establishing sponsoring employer.

The scheme have 2 other associated sponsoring employers
Mercia Motors Ltd and Sheffield Car Shop Ltd.

22. If the scheme you want to transfer to is a contract-based/personal pension scheme/Self Invested Personal Pension (SIPP), does the scheme provider show a registration number from the Financial Conduct Authority (FCA) on their letterhead? This will be at least an eight-digit number. If yes, please write the number below.

N/A


Important: Please read the enclosed Pensions Regulator leaflet and ask yourself:

- Are you responding to a cold call, a text message, a website pop-up or a person calling at your home?
- Have you been offered a free pension review, a one-off investment opportunity or a legal loophole?
- Have you been offered a high investment return (or 8% or more)?
- Has paperwork been delivered to your door by a courier?
- Have you been pressured to make a quick decision about whether to transfer?
- Have you been offered access to your pension before the age of 55 or a cash sum tax-free that is more than 25% of your pension fund?
- Have you been offered the opportunity to invest in overseas investments?

☒ Tick this box if you would like us to continue to consider your transfer request.*

*Please note: We'll refuse to process a transfer request if a payment to the receiving scheme could be considered by HMRC to be an unauthorised payment or if it does not meet other statutory requirements.

Your signature



Date

24/11/21

Further reading:

- The Pensions Regulator's website www.thepensionsregulator.gov.uk contains useful guidance

If you would like a Braille, large print or audio version of this document, please contact us.

We work hard to keep your personal data secure, which includes regularly reviewing our privacy notice. When there's an important change we'll remind you to take a look, so you're aware how we use your data and what your options are. Please review the latest privacy notice at www.scottishwidows.co.uk/legal/privacy or ask for a copy on 0345 300 2244.