Kurt,

Please see attached spreadsheet which details most of the information you require.

With regard to timescales, there are approx. 4 months left on the build programme.

There are no pre-sales agreed as yet. This is not for lack of market activity. We have lots of interest, but people want to see the units closer to completion before committing.

With regard to the current value of the site:

End value - £1,450,000

Remaining costs - £275,000

Contingency - £50,000

Fees - £25,125

Profit (15% of end value) - £217,500

 Site value as today - £882,375

I trust this provides you with enough information to move forward the funding application, but if you require anything else then please do come back to me.

Kind regards,

Rob

**Robert Keeves BSc (Hons) MRICS**

**Underwoods** |  ***Chartered Surveyors & Valuers***

**Regulated by RICS**