



Financial Services Limited  
Local Matters, National Strength.

Date	02/04/2012	Our Ref	Louise Cottam
FAO Brad Davis Pension Practitioner.Com Daws House 33-35 Daws Lane LONDON NW7 4SD		HW Financial Services Ltd 120-124 Towngate Leyland Preston PR25 2LQ  FSA No. 134190	
Department: SSAS		Your Ref	
Client Name	Folglade SSAS		
Policy No			
DOB			
Enclosed:		Required	
X	Pension Transfer Documents	X	Acknowledgement
X	Scottish Widows		Investment Schedule
X	Clerical Medical		Policy Documents
			Commission
			Confirmation of:
		X	Transfer money in to SSAS bank account
<b>FURTHER REQUIREMENTS</b>			
<p>See attached documents signed by the individuals and for you to complete as receiving scheme administrator and send to the Providers and chase cash.</p> <p>I have left PR on there for Eric as from 6/4/2012 should be fine to hold in SSAS – requested clarity on this.</p> <p>Further Clerical Medical Discharge form to follow as there are 3 pension transfers in total.</p>			

120-124 Towngate, Leyland, Preston PR25 2LQ

Telephone: 01772 458800 Fax: 01772 622935 Email: [louise.cottam@hwfs.co.uk](mailto:louise.cottam@hwfs.co.uk)

Authorised and regulated by The Financial Services Authority  
Registered Office : 6 Chesterfield Gardens, London, W1J 5BQ Registered in England & Wales, company no. 2030706



# FOLGLADE PIPE & FITTINGS LTD.

ADDRESS: UNIT 9 WESTSIDE INDUSTRIAL ESTATE  
JACKSON STREET  
ST HELENS  
MERSEYSIDE WA9 3AT

TELEPHONE: 01744 24999

FAX: 01744 24447

[www.folglade.co.uk](http://www.folglade.co.uk)

EMAIL: [sales@folglade.co.uk](mailto:sales@folglade.co.uk)



Certificate number 5022/05

33-35 Daws Lane  
London  
NW7 4SD

**With compliments**

## Declaration of Claim Discharge - Scottish Widows Retirement Account for Retirement Planning

Retirement Account Number : 40121636

Policyholder : Mr Eric Chisnall

To transfer to another registered pension scheme you must read and complete sections A and C. You should then pass this to the receiving scheme/provider who must complete section B.

To transfer to a qualifying recognised overseas pension scheme you should contact us as we will require further documentation to be completed.

If you are entitled to transitional protection under Schedule 36 of the Finance Act 2004, you should speak to your financial adviser before proceeding.

---

### A. Transfer Value

Date of Request 14 March 2012

Date of Valuation 14 March 2012

Transfer value – Retirement Planning £400,027.79

including a Protected Rights Transfer Value of £37,662.34

Is any part of this transfer to be a non-monetary (in-specie) transfer? Yes ☐ No ☒

#### Notes

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up, so the actual transfer value may be more or less than that shown above. The actual transfer value will be calculated in accordance with your policy provisions and will not be known until the date of transfer.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value. Certain assets may be more difficult to realise than others, for example commercial property.
- For some in-specie transfers, there may be a delay in making the transfer payment depending on the types of assets involved.
- There may be costs incurred in realising certain assets and investments. Any costs involved will reduce the value of the transfer.
- If we are unable to collect charges and expenses from a Control Account these become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred. A transfer cannot proceed whilst there is a deferred charge outstanding in the relevant Control Account(s).

- We have assumed that the last regular payment received was £500.00 gross, received on 1 March 2012. The actual transfer value will include the value of all payments received by Scottish Widows before the date of transfer.
- Any changes made to your Retirement Account before the actual transfer value is calculated may affect the transfer amount.



## B. Receiving Scheme/Provider Details (To be completed by the receiving scheme/provider)

If there is more than one receiving scheme/provider please copy this form and arrange for each scheme/provider to complete Part B. Please also provide details of how the transfer value should be split.

- For values of £500,000 or over, a cheque will be drawn in favour of the receiving scheme/provider.
- For values of under £500,000 payment will be made electronically. If you would rather receive payment by cheque, please tick this box. ☐
- For assets being transferred in-specie, we will arrange to transfer ownership of these assets to the receiving scheme/provider.

Name of Receiving Scheme/Provider

PENSION PRACTITIONER.COM

Folgate  
SSAS

(The cheque will be made payable to this name)

Address

Postcode

Your reference to be quoted

(If blank, the Retirement Account policy number will be quoted)

Bank/Building Society Details (for electronic payments to receiving scheme/provider)

Name of Bank/Building Society\*

Bank/Building Society\*

Sort Code

\*Transfer values will only be paid to a building society account that will accept BACS payments. If you are unsure, please check with your Building Society.

## Receiving Scheme/Provider Declaration:

The amount to be transferred will be paid to (please tick):

- ☒ A registered pension scheme (as defined in Part 4 of the Finance Act 2004)
- ☐ A qualifying recognised overseas pension scheme (as defined in Part 4 of the Finance Act 2004)

We agree to accept a transfer payment from the Retirement Account detailed above.

Signed



\*

Title/Designation

DIRECTOR

Date (dd/mm/yyyy)

(for the receiving scheme/provider)

## C. Policyholder Declaration

Please read and complete this section in all cases.

You should be aware that:

- You may lose any Protected Tax-free Cash Sum on transfer.
- If you have applied to HMRC for Enhanced Protection, this may be lost unless the transfer is a permitted transfer.
- If you have applied to HMRC for a protected retirement age, this may be lost on transfer.

Should you have any queries relating to the above please seek financial advice.

### Declaration

I authorise the payment of the amount to be transferred to the pension scheme/provider detailed above.

This authority will act as my discharge to Scottish Widows in respect of all sums and assets included in the amount to be transferred, as soon as the amount to be transferred is paid to the receiving scheme/provider.

Signed



Date (dd/mm/yyyy)




(Policyholder's signature)

Address to be returned to:

Scottish Widows  
Retirement Account Team 1  
PO Box 28090  
15 Dalkeith Road  
Edinburgh  
EH16 5UG

**Section C: To Be Completed By the Managers/Insurers of the Receiving Arrangement**

1. The scheme/arrangement is a pension scheme registered under Chapter 2 of Part 4 of the Finance Act 2004 (as amended, replaced or re-enacted) and is able to accept a transfer value from a pension scheme registered under Chapter 2 of Part 4 of the Finance Act 2004 (as amended, replaced or re-enacted). ☐
2. The section 32 buy-out policy meets the requirements of section 95(2)(c) of the Pension Schemes Act 1993 ☐

Provider Name and Address																	
If the scheme is wholly insured please provide the name of the Life Office																	
Pension Scheme Tax Reference (PSTR)																	
<p>To make payment by BACS, please confirm the following</p> <p>Sort Code                      <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> - <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> - <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table></p> <p>Account Number                      <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table></p> <p>Account Name                      <table border="1" style="display: inline-table; border-collapse: collapse; width: 100%;"><tr><td style="height: 20px;"></td></tr></table></p> <p>BACS Reference                      <table border="1" style="display: inline-table; border-collapse: collapse; width: 100%;"><tr><td style="height: 20px;"></td></tr></table> <span style="float: right;">Max 18 characters</span></p>																	
<p><b>Declaration</b></p> <p>We declare that the information provided is true and complete to the best of our knowledge and belief.</p> <p>We acknowledge that the transfer payment cannot be made to a broker of a third party and the payment details above relate to a registered pension scheme</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 45%;"> <p>Signed <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="height: 30px; vertical-align: bottom;"></td></tr></table></p> </div> <div style="width: 45%;"> <p>Dated <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="padding: 5px;">27-3-12</td></tr></table></p> </div> </div> <p>On behalf of the Managers/Insurers of the receiving arrangement</p>			27-3-12														
																	
27-3-12																	



# CLERICAL MEDICAL

In order for the monies to be paid to your chosen provider we require confirmation from them that they are able to accept the funds.

**Receiving Scheme/Provider - To be completed and signed by you**

Provider name and address	
Contact Name	
Please confirm the Pension Scheme Tax Reference (PSTR)	
Type of arrangement	
Reference/Policy Number	

**Payment Details - To be completed and signed by new provider**

To make payment by BACS. Please confirm the following :-	
Sort Code	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/>
Account Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Account Name	<input type="text"/>

## DECLARATION

We declare that the information provided is true and complete to the best of our knowledge and belief.

We acknowledge that the transfer payment cannot be made to a broker or third party and the payment details contained relate to a registered pension scheme.

Signed 

Date 27.3.12

On behalf of the Managers/Insurers of the receiving arrangement





**Section A: To Be Completed By the Transferring Member**

Name of transferring member	Jayne Little
Name of scheme from which transfer value has been offered	Folglade (Pipes And Fittings) Ltd RBS
Number of policy from which transfer value has been offered	5187234E

I request the trustees pay a transfer value to the Managers/Insurers as detailed in **Section C** in lieu of the whole of my deferred benefits under the above transferring scheme.

Signed:

Dated:

**Section B: To Be Completed by all Trustees / Authorised Signatories of the Transferring Arrangement**

We can confirm that we have satisfied ourselves that the receiving scheme is a Registered Pension Scheme, to which we provide authority for the transfer to proceed.


The Trustees agree that such payment shall be in full satisfaction and discharge of all claims and demands on **Clerical Medical** in respect of the member under the Plan. The Trustees agree that the value of the member's personal account will be based on the bid prices and final bonus (if any) applicable at the date of realisation, less charges and market value reduction (if any).

Before making a transfer of a member's benefits, it is the responsibility of the Trustees of the transferring scheme to satisfy themselves that the proposed recipient of the transfer is a Registered Pension Scheme. If a scheme making a transfer fails to act in accordance with these rules, such a breach could jeopardise the scheme registration. If a scheme were to make a transfer not in accordance with the rules, then the transfer would be an unauthorised payment.

We the trustees hereby authorise Clerical Medical to deal directly with the member and the receiving scheme for the purposes of this transfer transaction.

For and on behalf of the Trustees

Trustee Signatory:



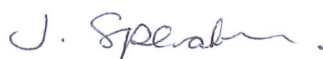
Print Name: ERIC CHISNALL

Date: 27-3-12

For individual Trustee, please confirm:

Occupation: DIRECTOR Nationality: BRITISH Country of Residence (if not UK):

Trustee Signatory:



Print Name: J. SPEARMAN

Date: 27-3-12

For individual Trustee, please confirm:

Occupation: DIRECTOR Nationality: BRITISH Country of Residence (if not UK):

Trustee Signatory:

Print Name:

Date:

For individual Trustee, please confirm:

Occupation: Nationality: Country of Residence (if not UK):



# CLERICAL MEDICAL

Page 1 of 2

To: Clerical Medical Investment Group

## FORM OF AUTHORITY AND DISCHARGE

Client : Jayne Little

Plan Number : IPP / 5199803J

I authorise you to surrender the policy with immediate effect and to apply the proceeds as instructed below.

The Transfer Value is £10,132.39, including £10,132.39 Protected Rights as at 12 March 2012.

I understand that the actual amount of the transfer value payable will include a Market Value Reduction (if any), and will be calculated using the appropriate bid prices when Clerical Medical receives the completed form of authority and discharge.

I agree that such payment shall be in full satisfaction and discharge of all claims and demands on Clerical Medical in respect of the Individual Pension Plan which shall hereby be cancelled.

I undertake that the transfer value will be applied to a UK registered pension arrangement.

Signed

Jayne Little SPERKMAN

Dated

28.3.12

## Transfer value quotation

---

### The Trustees of Folglade (Pipes and Fittings) Ltd RBS

**Executive Pension Plan**  
**EPP2 / 5187234E**  
**Ms J Little**

---

Transfer value quotation as at 14 March 2012.

To effect this transfer, an adjustment may be made to the unit holding in respect of the initial expenses incurred in setting up the account and which would normally have been recovered over the original term of the policy.

	Current Unit Value	Charge	Terminal Bonus	Market Value Adjuster	Transfer Value
Regular premium	£25,010.57	£0.00	£0.00	£0.00	£25,010.57
Single premium	£28,354.91	£0.00	£0.00	£0.00	£28,354.91

The total transfer value available is £53,365.48 as at 14 March 2012.

The actual amount of transfer value payable will include any terminal bonus applicable, and be calculated using the bid prices in force on the working day following the date on which Clerical Medical receives instructions. This value assumes all premiums are paid to date.

In exceptional circumstances, for instance, when stock markets are low, if you take money out of the With-Profits Funds, we may have to apply a reduction, called a Market Value Adjuster, to reflect the current value of the underlying assets and to protect other investors. Further information on this is available on request.

Occupational Pensions Service  
14 March 2012